

Market Comment 07.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	131.72	131.50	0.22	0.17
Mining	23.97	23.57	0.40	1.67

SOURCE: ZSE

Rejuvenated mid week session...

The market witnessed a revived mid-week session with all trading improving significantly from prior level. Volumes swelled 3,473% to 7,327,871 shares; value jumped 2,098% to \$1,488,439.64; active stocks increased 114% to 15 and number of trades rose 315% to 54. Leading share exchanges were in CBZ (61.16%), INNASCOR (15.02%), ECONET (9.01%), COLCOM (6.60%) and OKZIM (3.35%) whilst highest amounts were spurned in INNASCOR (44.86%), CBZ (30.11%), ECONET (11.86%), COLCOM (7.80%) and DELTA (1.82%). Foreign participation was similarly up and dominated today's trades with buys up 1239% to \$0.77mn and constituted the bulk of trades in INNASCOR and ECONET whilst sales amounted to \$0.52mn being disposals in INNASCOR, ECONET, EDGARS, OKZIM and SEEDCO.

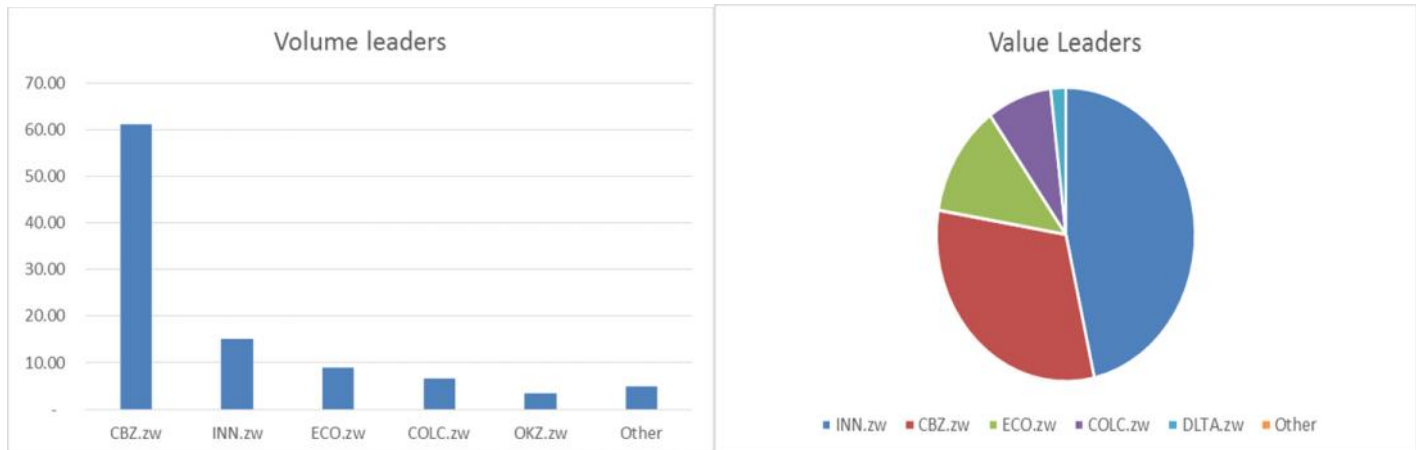
Industrial trading pattern was 6 gainers, 4 losers and 4 unchanged resulting in the Index's 0.22pts or 0.17% retreat to 131.50pts. Dragging industrials down were heavies DELTA, INNASCOR & ECONET which declined 0.61% to \$0.8100, 2.13% to \$0.6068 and 0.11% to \$0.2697 respectively. The other loser was DAWN that slipped 4.05% to \$0.0166. The Index's loss was mitigated by CBZ's 11.11% rally to \$0.1000, COLCOM's 3.90% rebound to \$0.2400, ART's 3.64% jump to \$0.0002, BARCLAYS' 0.92% increase to \$0.0440 and ZHL's 0.91% marginal rise to \$0.0111. The Mining Index eased 0.40pts or 1.67% to 23.97pts as BINDURA dropped 3.70% to \$0.0130. In company news, DELTA released a subdued second quarter and 6 months trading update to September 2015. For the 6 months volumes declined 2% for lagers, 15% for sparkling beverages and 12% on sorghum beer while revenue fell 8%. The slump was largely attributed to low aggregate demand currently obtaining in the economy.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,432,303,027	3,438,745,155	0.19
Turnover US\$	1,488,440	67,717	2098.03
Foreign buys US\$	771,044	57,567	1239.39
Foreign sales US\$	522,728	0	0
No. of trades	54	13	315.38
Volume	7,327,871	205,108	3472.69

Gainers	Price	Change	% Change
CBZ.zw	10.00	1.00	11.11
COLC.zw	24.00	0.90	3.90
ARTD.zw	0.57	0.02	3.64
BARC.zw	4.40	0.04	0.92
ZIMR.zw	1.11	0.01	0.91

Losers	Price	Change	%Change
DAWN.zw	1.66	0.07	4.05
BIND.zw	1.30	0.05	3.70
INN.zw	60.68	1.32	2.13
DLTA.zw	81.00	0.50	0.61
ECO.ZW	26.97	0.03	0.11

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

Company	Event	Venue	Time	Date
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
CFI	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15