



## RESEARCH – MARKET COMMENT

### Market Comment 07.09.2021

Index	Previous	Today	Move pts	Change %
Industrial	21,743.36	21,879.74	136.37	0.63
Mining	6,279.83	6,516.83	237.01	3.77
ZSE 10	3,508.90	3,557.90	49.00	1.40
ZSE ALL SHARE	6,600.93	6,645.03	44.09	0.67

SOURCE: ZSE

### ZSE bounces back in Tuesday's session...

The ZSE recovered in Tuesday's session reversing the previous day's losses as all indices we review closed in the black. The Mining Index was the top gainer amongst the indices as it closed the day 3.77% firmer at 6516.83pts while, the benchmark All share inched 0.67% up to 6645.03pts. The Blue chips Index advanced 1.40% to close at 3557.90pts as the old Industrials rose 0.63% to 21879.74pts. Cassava led the gainers of the day as it jumped 14.03% to \$18.8571 after it released a positive Q2 trading update in which the management advised of an increase in revenue by 70% from previous comparable period last year while, their FY21 financials will be published on or before 30 September. Trailing was Bindura nickel company which advanced 5.73% to \$5.4979 while, pharmaceutical distributors Medtech edged up 5.54% to \$0.2552. Dairy manufacturer Dairibord reinforced yesterday's gains as it advanced 5.50% to \$41.4186. Zimplow capped the top five gainers list on a 5.46% rise to end the day at \$15.9338.

Insurance company Fidelity led the laggards of the day as it plunged 20% to settle at \$8.0000 while, bankers First Capital retreated 12.58% to \$3.0004. Turnall declined 11.18% to \$4.1566 while, insurance company Zimre was 8.83% softer at \$3.6375. Tyre Manufacturer National Tyre Services capped the top five losers as it shed 8.62% to close at \$8.0000. The market recorded a negative market breadth of one as seventeen counters declined against sixteen gainers with five sailing stable. Activity aggregates improved as volumes traded ballooned 197.47% to 5.15m shares while, turnover surged 297.62% to \$110.70m. First Capital was the top volume leader for the day as it traded 1.97m which accounted for 38.29% of the aggregate, trailed by Art and Delta which contributed 14.13% and 8.66% apiece. Anchoring the value outturn for the day were beverages group Delta and conglomerate Innscor which claimed 33.61% and 20.91% respectively. Elsewhere, on the Victoria Falls Exchange 500 Padenga shares traded at US \$0.2160 which is 20% up from the last traded price of US 0.1800. Foreigners were net sellers in the session with inflows amounting to \$7,500.00 while, outflows stood at \$675,619.90.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	751,291,370,346	746,187,903,362	0.68
Turnover ZWL \$	110,763,014.84	27,856,757.65	297.62
Foreign buys ZWL \$	7,500.00	1,613,271.00	99.54
Foreign sales ZWL \$	675,619.90	3,513,300.00	80.77
No. of trades	465	271	71.59
Volume	5,146,769	1,730,170	197.47

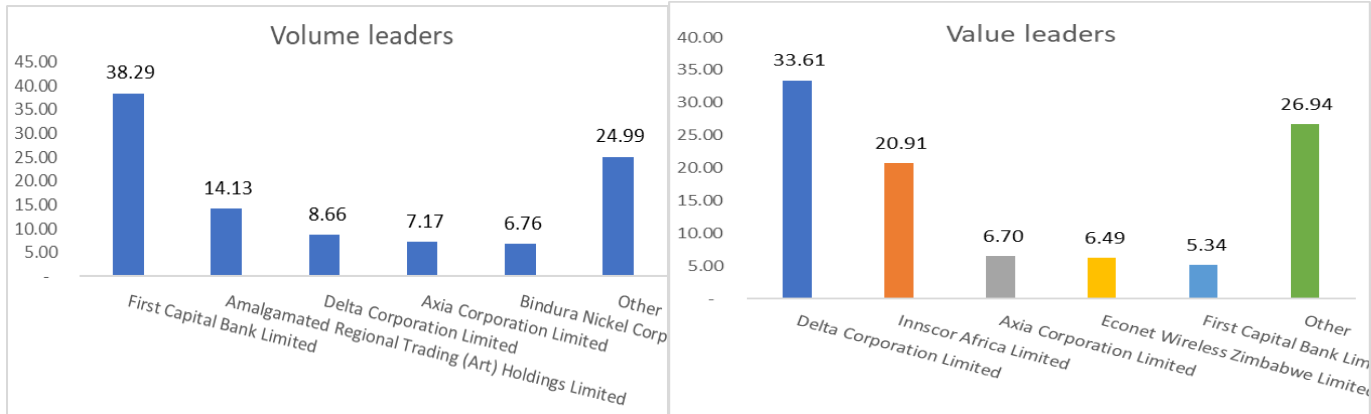
  

Today's Gainers	Price	Change	% Change
Cassava Smartech Zimbabwe Limited	1,885.71	232.07	14.03
Bindura Nickel Corporation Limited	549.79	29.79	5.73
Medtech Holdings Limited	25.52	1.34	5.54
Dairibord Holdings Limited	4,141.86	215.98	5.50
Zimplow Holdings Limited	1,593.38	82.51	5.46

Today's Losers	Price	Change	% Change
Fidelity Life Assurance Limited	800.00	200.00	20.00
First Capital Bank Limited	300.04	43.16	12.58
Turnall Holdings Limited	415.66	52.34	11.18
Zimre Holdings Limited	363.75	35.23	8.83
National Tyre Services Limited	800.00	75.48	8.62

**Volume and value drivers**



**VICTORIA FALLS STOCK EXCHANGE (USD)**

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-		0.3600	0.1800		-
SEEDCO INTERNATIONAL	0.2400	-		0.2550	0.1800	12,079	2,898.9600
<b>Total</b>							-

**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	70.0000	0	70.0000	525	84.0000	26.5000	\$5,810,820,330.0000

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.3555	+13.09%	2.2500	1.0000	2.8000	34,600	\$81,500.0000

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
FIRST CAPITAL BANK	17/09/2021	\$0.0500	21/09/2021

**Upcoming Events**

Company	Event	Venue	Time	Date
HIPPO VALLEY ESTATES	AGM	Virtual	09.00hrs	17.09.2021
STARAFRICA CORPORATION	AGM	Virtual	11.00hrs	23.09.2021
BINDURA NICKEL CORPORATION	AGM	Virtual	09.00hrs	29.09.2021

**Cautionaries**

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.