



Members of the Zimbabwe Stock Exchange

Market Comment 07.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	398.24	405.31	7.07	1.78
Mining	163.37	163.37	0.00	0.00
ZSE 10	122.53	124.87	2.34	1.91
ZSE ALL SHARE	118.42	120.50	2.08	1.76

SOURCE: ZSE

Resurgent demand drive Indices in week ending trades...

ZSE closed week ending session in the black, ahead of the cabinet announcement. Eighteen counters gained against a single faller, to leave the market in a positive breadth. General beltings led the risers pack with a 37.50% surge to \$0.0110 while, property concern ZPI trailed with a 19.77% growth to \$0.0206. Conglomerate Meikles added 16.79% to close at \$0.4000 while, Mashonaland holdings put on 15.56% to \$0.0260. Completing the top five risers of the day was Star Africa that rose 12.50% to \$0.0090, despite it closing heavily offered at that level. Financial services group FBC was the sole faller after reversing its previous gain with a 0.58% loss to settle at \$0.2400. Turnover for the day dropped 10.31% to \$8.13m while, volumes went down 57.03% to see 13.97m shares exchange hands. The top volume drivers were FMP (43.71%), Econet (23.27%) and Willdale (11.44%) while, value outturn was anchored by heavies Econet (48.14%) and Old Mutual (40.45%).

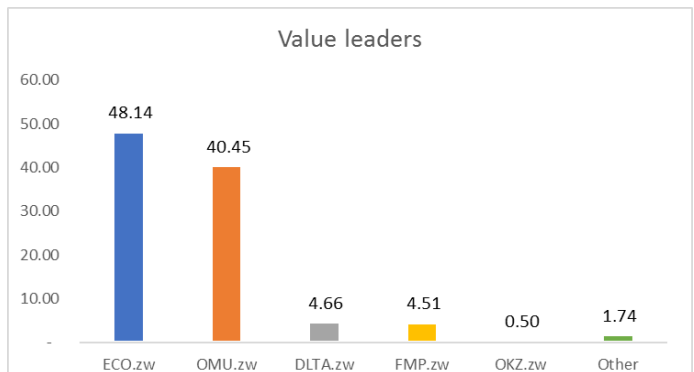
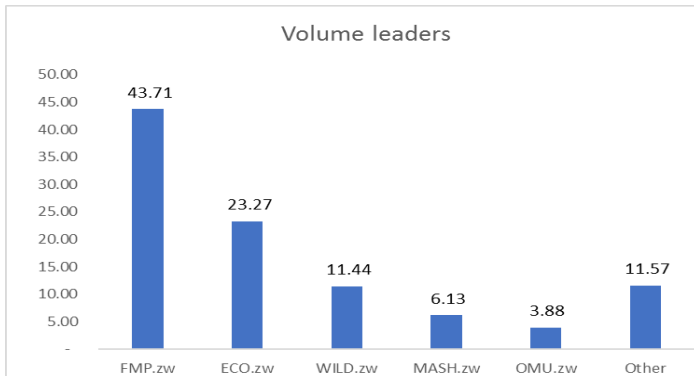
The All Share Index extended 1.76% to 120.50pts while, the Industrials garnered 1.78% to reach a year high of 405.31pts. The ZSE Top Ten put on 1.91% to 124.87pts spurred by heavies Delta, Old mutual, Innscor and Econet with respective gains of 4.54%, 3.84%, 0.48% and 0.33%. The resources Index was stable at 163.37pts with no trades in the sub-sector. Elsewhere, OKZIM added 0.75% to \$0.2418, post announcements that the retailer is in the process of installing pharmacies in their outlets for customers' convenience.

Market Snapshot	Today	Previous	Change
Market Cap US\$	12,737,425,803	12,534,699,520	1.62
Turnover US\$	8,131,676.30	9,066,917.91	10.31
Foreign buys US\$	2,341,207.96	4,817,134.81	51.40
Foreign sales US\$	2,614,822.81	3,690,527.00	29.15
No. of trades	116	200	42.00
Volume	13,973,615.00	32,521,954	57.03

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
GBH.zw	1.10	0.30	37.50	FBC.zw	24.00	0.14	0.58
ZPI.zw	2.06	0.34	19.77				
MEIK.zw	40.00	5.75	16.79				
MASH.zw	2.60	0.35	15.56				
SACL.zw	0.90	0.10	12.50				



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	1.11.18

Upcoming Events

Company	Event	Venue	Time	Date
Masimba	Analyst briefing	44 Tilburry Rd, Willowvale	1200hrs	12.09.18
Hippo	AGM	Meikles hotel	1200hrs	26.09.18
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion

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