

## Market Comment 07.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	134.85	134.85	0.00	0.00
Mining	32.97	29.02	3.95	11.98

SOURCE: ZSE

### CBZ carries the market in a quiet session...

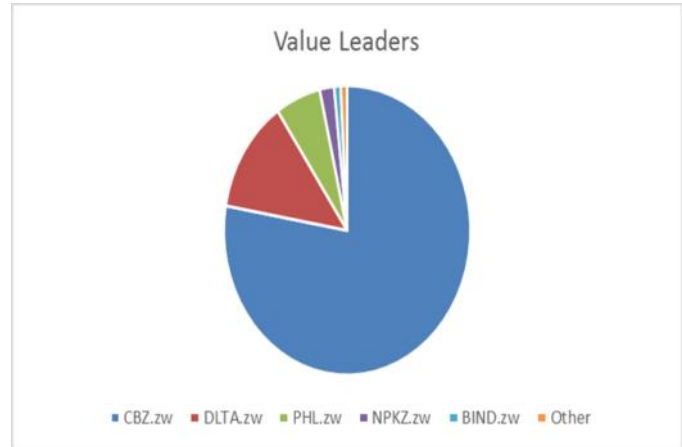
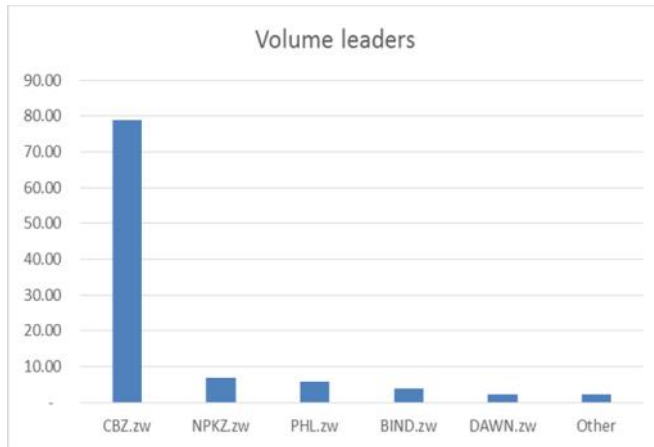
The CBZ exchange of 1,092,500 shares valued at \$98,325.00 carried the ZSE as it constituted 78.79% of the 1.39mn shares and 77.73% of the \$126,496.19 amount traded. The rest of the market contributed 21.21% to volume and 22.27% to value with the only other notable trade being in DELTA which realized \$16,122.80. Post CBZ's high value trade, selloffs continued to see it close well offered at \$0.09. Trading was confined to 7 stocks whilst the number of trades stood at 17, both being 50% down from prior levels. Similarly, volume and value of the day dropped 39.87% to 1.39mn shares and 70.19% to \$126,496.19 respectively as a result of the depressed activity. Foreign play was consistent with the above trend as purchases declined 90.09% to \$25,769 while disposals shed 94.75% to \$16,123 leaving the market in a net funds inflow position.

The Industrial Index stagnated at 134.85pts as the recoveries in DAWN of 0.6% to \$0.0167 and 0.31% to \$0.85 in DELTA offset NAMPAK's 11.07% fall to \$0.0249 and PADENGA's 2.13% ease to \$0.0920. No trades were recorded in other high value stocks that include ECONET, INNSCOR, DZL and OK. Meanwhile, minings subsided 3.95% to a 16 months low of 29.02pts on the back of nickel miners BINDURA's 20% retreat to \$0.02. In company news, ZIMPLOW released its June interims with operating loss of \$1.67mn and loss for the period of \$1.86mn; both at almost comparable period levels largely attributable to Mealie Brand's poor performance.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,527,223,243	3,533,366,289	-0.17%
Turnover US\$	126,493	424,345	-70.19%
Foreign buys US\$	25,769	260,041	-90.09%
Foreign sales US\$	16,123	307,202	-94.75%
No. of trades	17	34	-50.00%
Volume	1,386,525	2,305,719	-39.87%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
DAWN.zw	1.67	0.01	0.60	BIND.zw	2.00	0.50	20.00
DLTA.zw	85.00	0.26	0.31	NPKZ.zw	2.49	0.31	11.07
				PHL.zw	9.20	0.20	2.13

### Volume and Value drivers



### Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15
FBC	11.09.15	0.149c	28.09.15

### Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15