

Members of the Zimbabwe Stock Exchange

# Market Comment 07.09.2017

Index	Previous	Today	Move pts	Change %
Industrial	262.91	270.56	7.65	2.91
Mining	79.58	82.20	2.62	3.29

#### SOURCE: ZSE

## ZSE rally continues...

The ZSE continued to enjoy a rising momentum as the main stream Industrial Index shored up with a further 2.91% to end at 270.56pts. Driving the main indicator were twenty one bulls with no fallers registered in the session, to set a positive market breadth. African Sun led the Industrials risers with a 20% surge to settle at \$0.0240 while, crocodile skin producer Padenga put on a weighty 18.77% to end pegged at \$0.7126. Retailer OKZIM ticked up 17.65% to \$0.2000, closing well bid at \$0.2005. Banking group ZBFH completed the top five risers set with a 14.81% swell to see its shares being swapped higher at \$0.2124. Miners Falgold and Riozim were amongst the riser's set, with the latter topping the list after putting on an impressive 66.67% to \$0.0200 while, the former rose 4.04% to close at \$0.6788. Resultantly, the Mining Index closed 3.29% higher at 82.20pts.

Trading activity for the day deflated, as mirrored by all aggregates which closed in the red. Trading volumes drifted lower with a 78.91% decline to 8.44m shares yielding a value of \$1.31 which was 67.76% drop from prior session, Similarly, foreign participation was also depressed as a mere \$285 worth of inflows were recorded while, outflows stood at \$923,189 slumped by 70.96%. Star Africa emerged the top volume contributor after claiming 58.38% while, Simbisa was the most liquid stock accounting for 53.22% of the value outfurn.

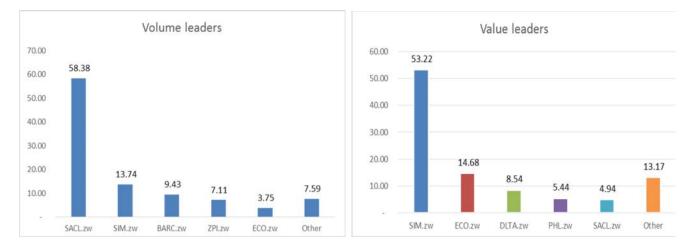
Market Snapshot	Today	Previous	Change
Market Cap US\$	7,666,776,810	7,448,610,577	2.93
Turnover US\$	1,307,695	4,056,029	67.76
Foreign buys US\$	285	22,187	98.72
Foreign sales US\$	923,189	3,179,437	70.96
No. of trades	117	165	29.09
Volume	8,444,262	40,032,787	78.91

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
FALG.zw	2.00	0.80	66.67				
ASUN.zw	2.40	0.40	20.00				
PHL.zw	71.26	11.26	18.77				
OKZ.zw	20.00	3.00	17.65				
ZBFH.zw	21.24	2.74	14.81				



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## Volume and value drivers



### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.
Dividend Monitor							
<u>Counter</u>		<u>LDR</u>			Rat	<u>te</u>	Payment Date
Upcom	ning Events						
<u>Company</u>	Event		<u>Venue</u>			<u>Time</u>	<u>Date</u>
NTS	AGM					1400hrs	27.11.17
SEEDCO	AGM		SeedCo Ad	ministration Block	< Stapleford	1000hrs	28.11.17
Cautio	naries						
Colcom	10.05.17	Innscor,	to offer mino	rity shareholders	to purchase Co	lcom shares in	exchange for its
				, untary delisting o			U
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Simbisa	24.07.17	Board ha	as approved,	subject to RBZ	, regulatory an	d shareholder's	approval, the
		applicatio	on for a second	dary listing on LSE	(AIM).		

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