

## Market Comment 07.09.2017

Index	Previous	Today	Move pts	Change %
Industrial	262.91	270.56	7.65	2.91
Mining	79.58	82.20	2.62	3.29

SOURCE: ZSE

### ZSE rally continues...

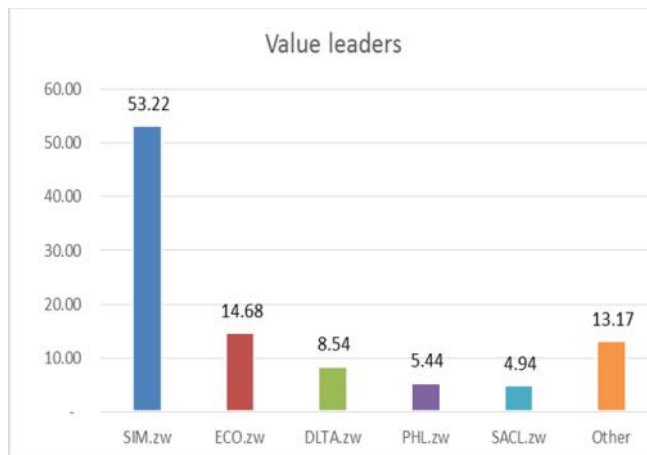
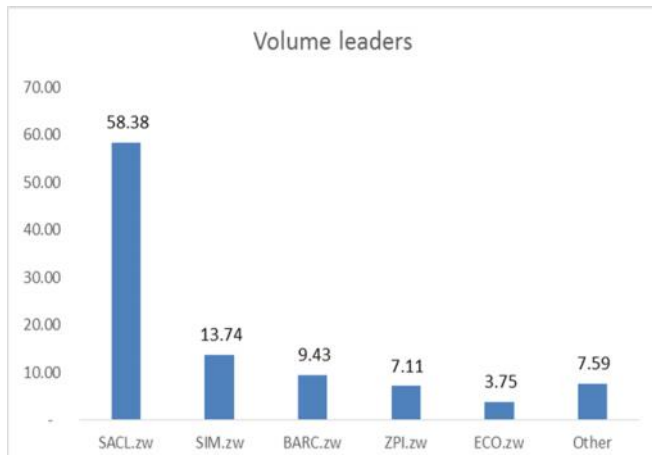
The ZSE continued to enjoy a rising momentum as the main stream Industrial Index shored up with a further 2.91% to end at 270.56pts. Driving the main indicator were twenty one bulls with no fallers registered in the session, to set a positive market breadth. African Sun led the Industrials risers with a 20% surge to settle at \$0.0240 while, crocodile skin producer Padenga put on a weighty 18.77% to end pegged at \$0.7126. Retailer OKZIM ticked up 17.65% to \$0.2000, closing well bid at \$0.2005. Banking group ZBFH completed the top five risers set with a 14.81% swell to see its shares being swapped higher at \$0.2124. Miners Falgold and Riozim were amongst the riser's set, with the latter topping the list after putting on an impressive 66.67% to \$0.0200 while, the former rose 4.04% to close at \$0.6788. Resultantly, the Mining Index closed 3.29% higher at 82.20pts.

Trading activity for the day deflated, as mirrored by all aggregates which closed in the red. Trading volumes drifted lower with a 78.91% decline to 8.44m shares yielding a value of \$1.31 which was 67.76% drop from prior session, Similarly, foreign participation was also depressed as a mere \$285 worth of inflows were recorded while, outflows stood at \$923,189 slumped by 70.96%. Star Africa emerged the top volume contributor after claiming 58.38% while, Simbisa was the most liquid stock accounting for 53.22% of the value outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	7,666,776,810	7,448,610,577	2.93
Turnover US\$	1,307,695	4,056,029	67.76
Foreign buys US\$	285	22,187	98.72
Foreign sales US\$	923,189	3,179,437	70.96
No. of trades	117	165	29.09
Volume	8,444,262	40,032,787	78.91

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
FALG.zw	2.00	0.80	66.67				
ASUN.zw	2.40	0.40	20.00				
PHL.zw	71.26	11.26	18.77				
OKZ.zw	20.00	3.00	17.65				
ZBFH.zw	21.24	2.74	14.81				

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

## Dividend Monitor

Counter	LDR	Rate	Payment Date
---------	-----	------	--------------

## Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM		1400hrs	27.11.17
SEEDCO	AGM	SeedCo Administration Block Stapleford	1000hrs	28.11.17

## Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).