



RESEARCH – MARKET COMMENT

Market Comment 07.08.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,188.30	4,905.74	282.56	5.45
Mining	3,618.74	3,618.74	0.00	0.00
ZSE 10	1,052.20	965.79	86.41	8.21
ZSE ALL SHARE	1,581.72	1,498.24	83.48	5.28

SOURCE: ZSE

ZSE slide further in week ending session...

The ZSE accumulated further losses in the week ending session to see the mainstream All Share Index plunging 5.28% to 1498.24pts while, the Industrials dipped 5.45pts to end at \$4905.74pts. The ZSE top Ten Index was the casualty after plunging 8.21% to settle lower at 965.79pts. Activity aggregates improved in the session with volumes exchanged ballooning 138.81% , yielding a value outturn of \$87.59m which was 319.27% up from prior session. . The resources Index remained unchanged at 3618.74pts with no activity in the two counters. Delta was the most sought-after stock of the day as it drove the volumes and values with 27.02% and 39.80% contributions, respectively. Other notable traded counters were Innscor and Meikles which claimed 15.56% and 15.22% of the day's value outturn, respectively.

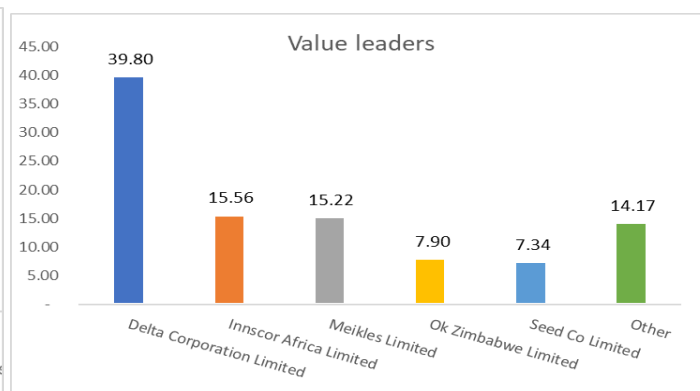
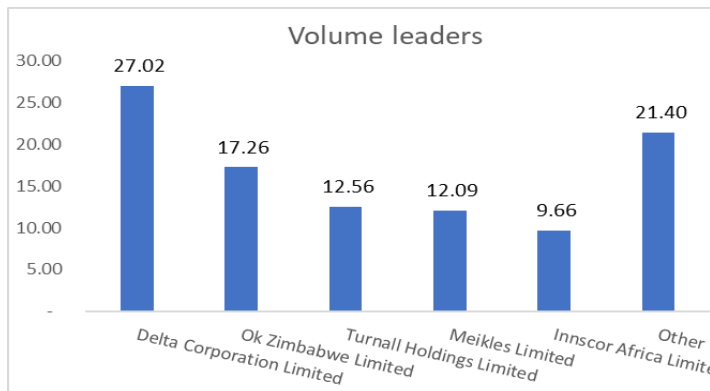
Leading the laggards pack was banking group CBZ which declined 19.91% to \$0.2400 on scrappy shares while, Dairibord trailed on an 15.56% drop that took its price to \$5.7000. Econet and its former subsidiary Cassava were among the losers that helped drag the Top Ten Index after easing 9.32% and 11.30% to close at \$7.0659 and \$6.9297 in that respective order. FBC completed the top five list on an 6.38% drop to 1273.30pts as demand continued to wane. Other losses were in Delta which was down 3.73% to \$15.5023 and Innscor that shed 0.45% to \$16.9500. Mash topped the gainers of the day on an 8.33% surge while, Zimplow was 2.72% up at \$3.4300. Conglomerate Meikles added 1.91% to \$13.2485 with Axia ticking up 0.52% to settle at \$4.9438. Star Africa added 0.22% to \$0.1800 and completed the top five winners set. Overall, thirty counters were active in the session, with six gainers against sixteen laggards to register a wide negative breadth of ten.

Market Snapshot	Today	Previous	Change
Market Cap US\$	191,333,295,767	202,325,444,403	5.43
Turnover US\$	87,590,917.93	20,891,228.56	319.27
Foreign buys US\$	13,413,521.00	272,024.62	4831.00
Foreign sales US\$	53,828,680.12	99,450.00	54026.38
No. of trades	274	194	41.24
Volume	8,324,137.00	3,485,680.00	138.81

Today's Gainers	Price	Change	% Change
Mashonaland Holdings Limited	65.00	5.00	8.33
Zimplow Holdings Limited	343.00	9.07	2.72
Meikles Limited	1,324.85	24.78	1.91
Axia Corporation Limited	494.38	2.56	0.52
Starafriacorporation Limited	18.00	0.04	0.22

Today's Losers	Price	Change	% Change
Cbz Holdings Limited	2,400.00	596.52	19.91
Dairibord Holdings Limited	570.00	105.00	15.56
Cassava Smartech Zimbabwe Limited	692.97	88.24	11.30
Econet Wireless Zimbabwe Limited	706.59	72.62	9.32
Fbc Holdings Limited	1,273.30	86.70	6.38

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
---------	-----	------	--------------

Upcoming Events

Company	Event	Venue	Time	Date
FIRST CAPITAL	AGM	VIRTUAL	1500HRS	06.08.2020
Old Mutual Zimbabwe	AGM	VIRTUAL	1500HRS	12.08.2020
CBZ	AGM	VIRTUAL	1800HRS	14.08.2020
LAFARGE	AGM	VIRTUAL	1200HRS	18.08.2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.