

Members of the Zimbabwe Stock Exchange

Market Comment 07.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	612.22	606.20	6.02	0.98
Mining	244.57	244.57	0.00	0.00
ZSE 10	171.24	168.92	2.32	1.35
ZSE ALL SHARE	183.51	181.72	1.79	0.98

SOURCE: ZSE

Old Mutual reaches an all-time high...

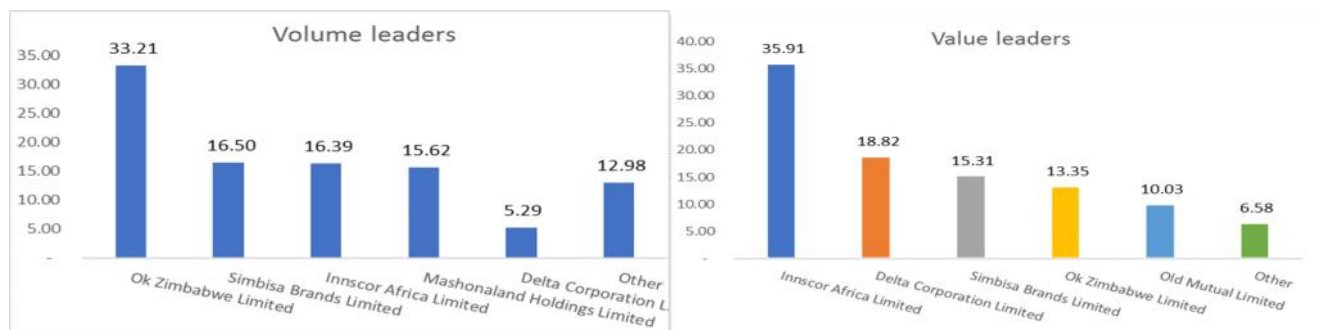
Firming demand in Old Mutual helped push the price to an all-time high of \$19.9450 after a 12.03% jump, as it touched an intra-day high of \$20.0000 in the session. Zimpapers was the other notable gainer of the day with a 14.29% surge to \$0.0800 while, banking group NMB climbed 5.66% to \$0.2800 as Zimplow ticked up 0.50% to close at \$0.5025. Beverages group Delta completed the top five risers having gained 0.22% to end pegged at \$3.4500. Telecoms giant Econet led the shakers of the day after an 8.84% plunge to \$1.4000 as demand continued to wane. Conglomerates Meikles and Innscor lost 3.69% and 2.73% to settle at respective prices of \$1.2520 and \$2.1256. Cassava trimmed 2.70% to end at \$1.3899 while, retailers OKZim retreated 2.18% to \$0.3900.

The benchmark indices continued on a losing streak for the eleventh consecutive session with the All Share and the Industrial Indices letting go a similar 0.98% to close at 181.72pts and 606.20pts apiece. The ZSE Top Ten Index slipped 1.35% to 168.92pts, weighed down by market heavies Econet, Innscor and Cassava. Volumes traded ballooned 147.39% to 6.18m shares as OKZim, Simbisa, Innscor and Mash contributed a combined 81.49% to the aggregate. Value outturn swelled 120.57% to \$6.01m anchored by Innscor, Delta, Simbisa, OKZim and Old Mutual that claimed a joint 93.42%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	23,774,153,109	24,128,704,625	1.47
Turnover US\$	6,008,270.33	2,723,989.21	120.57
Foreign buys US\$	497,618.80	290,174.20	71.49
Foreign sales US\$	28,210.00	200,480.00	85.93
No. of trades	120	143	16.08
Volume	6,187,171.00	2,501,019.00	147.39

Today's Gainers	Price	Change	% Change
Zimbabwe Newspapers (1980) Limited	8.00	1.00	14.29
Old Mutual Limited	1,994.50	214.12	12.03
Nmbz Holdings Limited	28.00	1.50	5.66
Zimplow Holdings Limited	50.25	0.25	0.50
Delta Corporation Limited	345.00	0.76	0.22
Today's Losers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	140.00	13.58	8.84
Meikles Limited	125.20	4.80	3.69
Innscor Africa Limited	212.56	5.96	2.73
Cassava Smartech Zimbabwe Limited	138.99	3.85	2.70
Ok Zimbabwe Limited	39.00	0.87	2.18

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$19.9450	12.03	\$17.9500	30,200	\$20.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Mash	09.08.19	\$0.0079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19

Upcoming Events

Company	Event	Venue	Time	Date
SeedCo International	AGM	Avani Gaborone Resort & Casino, Botswana	1200hrs	09.08.19
SeedCo Limited	AGM	1 North-end close, Northridge park, Borrowdale	1200hrs	15.08.19
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.

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