

## Market Comment 07.08.2015

Index	Previous	Today	Move pts	Change %
Industrial	143.64	143.58	0.06	0.04
Mining	39.36	39.36	0.00	0.00

**SOURCE: ZSE**

### ECONET in thick trades at close of call...

Telecoms giant ECONET was the market favourite exchanging 3,608,405 shares at \$0.30 realizing \$1.08mn making up 75.52% of today's \$1.43mn value traded. DELTA trailed in both volumes and value trading 306,438 shares worth \$0.3mn and was 20.74% contribution value expended, while the rest of the market shared the remaining 3.74% of the aggregate. The foreign component was the main support to today's trades with inflows at \$1.4mn accounting for 94.83% of the outturn while outflows at \$1.32mn were 92.27% of the total value spurned in the day.

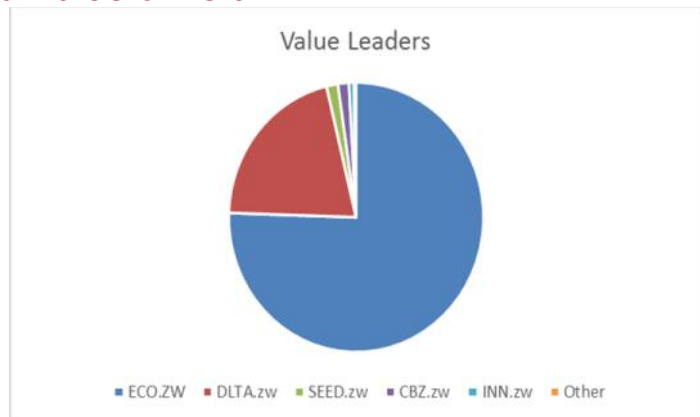
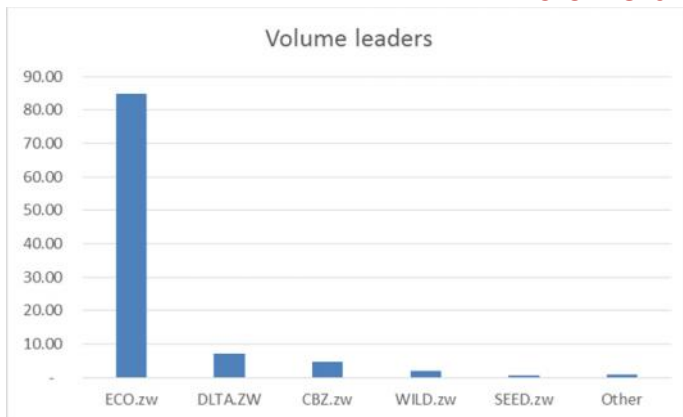
Industrials closed down 0.04 % to 143.58pts as ECONET eased 1.02% to settle at \$0.3 on the back of sustained selling pressure; SEEDCO and PPC let go 1.43% to \$1.0350 & 1.79% to \$1.10 both giving in to lower bids. DELTA was stagnant at \$0.97 while INNASCOR also maintained its previous price of \$0.6175. Offsetting today's market declines was RTG that shot up 25% to \$0.01 though on a paltry \$10.00 worth of trades, MEIKLES continuing north on a 5.41% leap to \$0.10 and OLD MUTUAL rising 0.03% to \$2.7525. CBZ was stable at \$0.998 with supply outstripping demand at this level; these were its first trades after releasing its interims yesterday in which most indicators were up. The highlights of the financials being total Income up 18.23% to \$82.25mn, operating income rising 30.97% to \$30.36mn and attributable profit growing 6.6% to \$13.65mn. Meanwhile, the Mining Index held at 39.36pts as no single resource stock traded.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,766,983,066	3,768,592,049	-0.04%
Turnover US\$	1,433,377.18	1,283,597.85	11.67%
Foreign buys US\$	1,359,248	726,278	87.15%
Foreign sales US\$	1,322,572	1,176,948	12.37%
No. of trades	28	72	-61.11%
Volume	4,254,005	8,039,292	-47.08%

Today's Gainers	Price	Change	% Change
RTG.zw	1.00	0.20	25.00
MEIK.zw	9.98	0.51	5.39
OML.zw	275.25	0.07	0.03

Today's Losers	Price	Change	% Change
PPC.zw	110.00	2.00	1.79
SEED.zw	103.50	1.50	1.43
ECO.zw	30.00	0.31	1.02

### Volume and Value drivers



### Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15

### Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
CBZ	Analyst Briefing	Meikles Hotel, Steward Room	15.00pm	06.08.15
SeedCO	AGM	SeedCO Administration Block, Stapleford	12.00pm	12.08.15
CFI	AGM	Royal Golf Club, Harare	11.00am	14.08.15
NTS	AGM	Stand 4 608 ,Graniteside,Harare	14.30pm	26.08.15
RIO	AGM	No.1 Kenilworth Rd,Highlands,Hre	10.30am	28.08.15