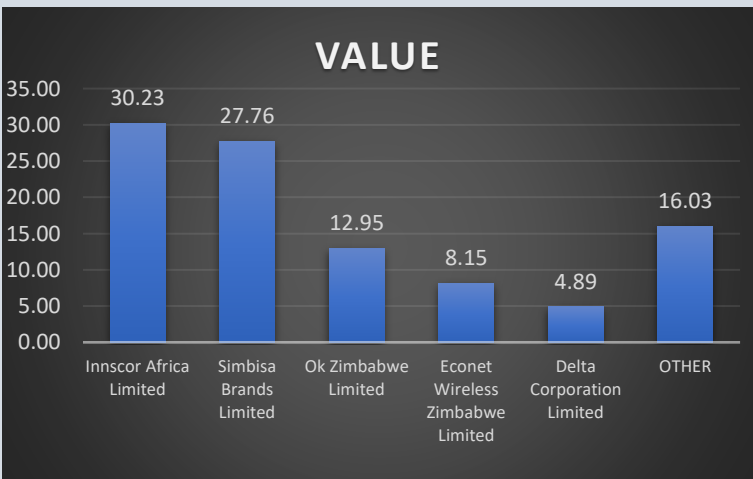
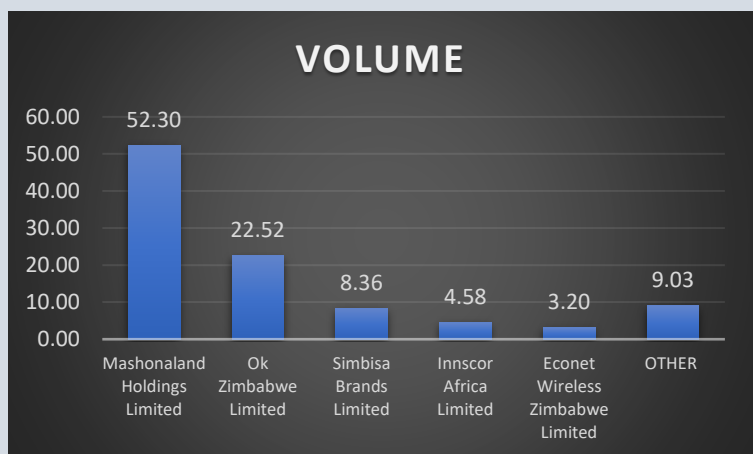


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Turnall Holdings Limited	5.4000	14.89
African Sun Limited	11.3740	6.77
Cbz Holdings Limited	140.0000	5.98
Amalgamated Regional Trading (Art) Holdings Limited	15.8214	5.48
Ariston Holdings Limited	2.7045	3.76

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	2380.0000	15.00
Rainbow Tourism Group Limited	8.5000	15.00
Zimbabwe Newspapers (1980) Limited	4.6800	14.91
Proplastics Limited	30.9000	14.90
Axia Corporation Limited	84.8607	13.77

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,012,937,896,929.00	4.58
Turnover ZWL \$	391,244,021.20	79.90
Foreign buys ZWL \$	85,500.00	65.29
Foreign sales ZWL \$	251,305.00	30.01
Volume	7,247,054	292.84



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	17,521.72	4.58
ZSE 10	10,738.02	5.14
ZSE-Agriculture	97.71	4.32
Mid-Cap	35,094.68	3.67

### Blood bath continues the bourse...

The ZSE stretched loses in Thursday's trades to see the primary All Share Index succumbing a further 4.58% to 17521.72pts while, the Mid-Cap Index eased 3.67% to 35094.68pts. The ZSE Top Ten Index was the major casualty amongst its kind as it plunged 5.14% to 10738.02pts dragged down by Axia, BAT, Ecocash and Econet. The Agricultural Index tumbled 4.32% to close at an all-time low of 97.71pts. The duo of BAT and Rainbow Tourism Group headlined the worst performers of day as they dropped a similar 15% to see the former close at \$2,380.0000 while, the latter was at \$8.5000. Digital media group Zimpapers was 14.91% weaker at \$4.6800 while, Proplastics faltered 14.90% to \$30.9000. Axia capped the top five fallers' list of the day as it closed at \$84.8607 after a 13.77% loss. Bears dominated the session as the market closed with a negative breadth of twelve in which twenty counters declined against eight risers.

Tile and asbestos manufacturer Turnall led the gainers of the day as it advanced 14.89% to \$5.4000, followed by African Sun that gained 6.77% to settle at \$11.3740. Bankers CBZ jumped 5.98% to \$140.0000 while, ART edged up 5.48% to \$15.8214. Agricultural concern Ariston capped the top five winners of the day as it put on 3.76% to settle at \$2.7045. Activity aggregates enhanced in the session as turnover surged 79.90% to see \$391.24m exchange hands while, volume traded ballooned 292.84% to 7.25m shares. Mashonaland and Ok Zimbabwe were the top volume leaders of the day as they claimed a combined 74.82% of the aggregate. Innscor, Simbisa and OKZIM were the top value leaders of the day accounting for 30.23%, 27.76% and 12.95% of the outturn respectively. Foreigners were net sellers in the session as sales rose 30.01% to \$0.25m while, foreign buys declined by 65.29% to \$0.086m. The ZSE ETF Index was down 0.51% to 436.22pts, weighed down by Morgan & Co MIZ and Morgan & Co MCS that lost 1.08% and 0.36% respectively. The Old Mutual and the Datvest ETFs put on 3.29% and 0.61% apiece. Elsewhere, no trades were recorded on the VFEX.



# EFE RESEARCH – MARKET COMMENT

## 07.07.2022

### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
Tanganda	22.06.2022	ZWL50 cents per share	14.07.2022
Zb Financial Holdings	27.07.2022	ZWL\$1.4493	04.08.2022
Meikles Holdings	20 July 2022	ZWL\$1.00 and US\$0.1725cents	28.07.2022

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Zimplot	A.G.M	36 Birmingham road, Southerton, Harare	10.00hrs	21.07.2022
CBZ	A.G.M	Virtual	16.00hrs	22.07.2022
Afdis	A.G.M	Virtual	12.00hrs	27.07.2022
Delta	A.G.M	Virtual	12.30hrs	29.07.2022
MOF	Midterm budget review	Parliament	TBA	28.07.2022
ZHL	A.G.M	Virtual	10.00hrs	22.07.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.

### MORGAN AND COMPANY MADE IN ZIM ETF

<u>Counter</u>	<u>Weightage %</u>
Amalgamated Regional Trading Holdings	40.6%
Nampak Zimbabwe Limited	22.3%
Hippo Valley Estates Limited	15.9%
Turnall Holdings Limited	8.5%
Delta corporation Limited	4.1%
Star Africa Corporation Limited	3.2%
British American Tobacco Company	2.7%
Innsco Africa Limited	2.0%
Lafarge Cement Zimbabwe	0.6%

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.