



RESEARCH – MARKET COMMENT

Market Comment 07.07.2021

Index	Previous	Today	Move pts	Change %
Industrial	20,191.77	20,049.38	142.39	0.71
Mining	6,467.48	6,083.93	383.55	5.93
ZSE 10	3,140.66	3,131.13	9.53	0.30
ZSE ALL SHARE	6,138.59	6,090.61	47.98	0.78

SOURCE: ZSE

ZSE closed in the red in mid-week session...

The ZSE accumulated losses in the mid-week session to see the mainstream All Share Index shedding 0.78% to settle at 6090.61pts while, the Industrials dipped 0.71% to end at 20049.38pts. The ZSE top Ten Index was also a casualty after dropping 0.30% to settle lower at 3131.13pts. The resources Index reversed yesterday's gains as it plunged 5.93% to 6083.93 pts responding to slump in BNC. Activity aggregates were also down in the session with volumes exchanged slashed by 44.67%, yielding a value outturn of \$68.3m which was 68.85% lower than the prior session. Delta was the most sought-after stock as it claimed 26.30% of the total value with Innscor, Simbisa and Natfoods adding 12.44%, 11.50%, 11.50% to the day's value outturn, respectively.

Leading the laggards pack was brick making company Willdale which declined 12.51% to \$3.6085 and closed well offered at \$3.5900 while, Getbucks trailed on an 9.17% drop that took its price to \$9.9688. BNC and banking group ZB were among the losers after easing 8.58% and 7.79% to close at \$5.1360 and \$71.0000 in that respective order. Other losses were in heavies Delta which was down 0.63% to \$68.4584, Innscor that shed 1.12% to \$83.0452 and Simbisa that retreated 1.89% to close at \$35.0395 on waning demand. NMB topped the gainers of the day on an 8.28% surge to trade at \$14.0250 while, Dairibord was 5.10% up at \$33.8407. Zimpapers added 4.29% to \$3.1696 with Masimba ticking up 2.52% to settle at \$39.9885. Apparels Group Edgars added 2.06% to \$4.5929 and completed the top five winners set. Overall, thirty six counters were active in the session, with fourteen gainers against twenty losers to register a negative market breadth of six.

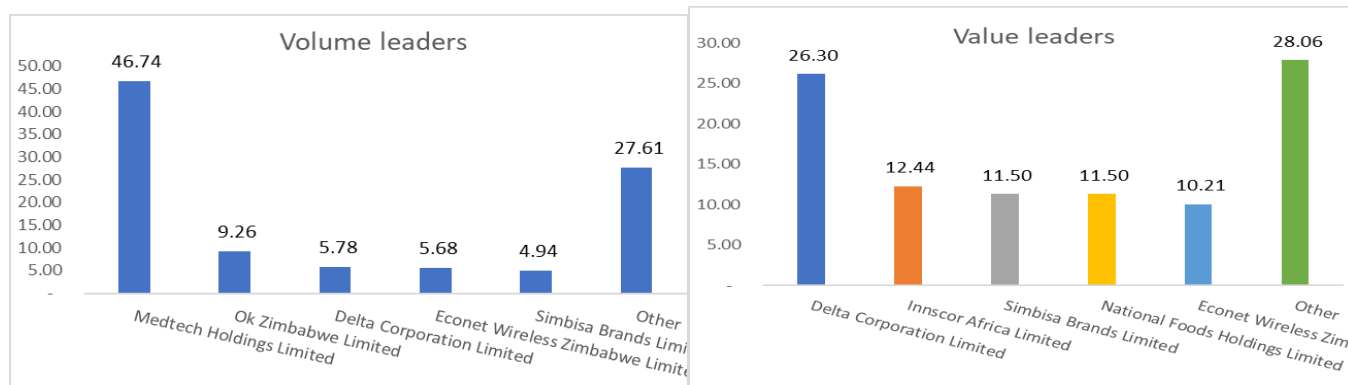
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	700,339,355,203	705,857,436,667	0.78
Turnover ZWL \$	68,368,090.15	219,493,374.35	68.85
Foreign buys ZWL \$	700,521.00	1,801,206.50	61.11
Foreign sales ZWL \$	2,839,390.00	30,303,654.00	90.63
No. of trades	563	571	1.40
Volume	4,540,347	8,205,694	44.67

Today's Gainers	Price	Change	% Change
Nmbz Holdings Limited	1,402.50	107.28	8.28
Dairibord Holdings Limited	3,384.07	164.32	5.10
Zimbabwe Newspapers (1980) Limited	316.96	13.05	4.29
Masimba Holdings Limited	3,998.85	98.19	2.52
Edgars Stores Limited	459.29	9.29	2.06

Today's Losers	Price	Change	% Change
Willdale Limited	360.85	51.60	12.51
Getbucks Microfinance Bank Limited	996.88	100.63	9.17
Bindura Nickel Corporation Limited	513.60	48.20	8.58
Zb Financial Holdings Limited	7,100.00	600.00	7.79
General Beltings Holdings Limited	224.87	15.10	6.29



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	33.2646	-0.4600	28.0000	1991	40.0000	26.5000	\$2761347.975.33

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.8424	0.74	1.8500	1.0000	2.1600	4 178	\$7 697.5200

Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	09/07/2021	\$0.28	12/07/2021
HIPPO VALLEY ESTATES LIMITED	09/07/2021	\$1.24	15/07/2021
ZIMRE HOLDINGS LIMITED	09/07/2021	\$0.0165	15/07/2021
ZB FINANCIAL HOLDINGS LIMITED	23/07/2021	\$1.00	28/07/2021

Upcoming Events

Company	Event	Venue	Time	Date
CBZ HOLDINGS LIMITED	AGM	Virtual	09.00hrs	22.07.2021
ZB FINANCIAL HOLDINGS LIMITED	AGM	Virtual	10.30hrs	30.07.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Padenga	10.05.21	The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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