

## Market Comment 07.07.2015

Index	Previous	Today	Move	Change
<b>Industrial</b>	145.45	145.03	-0.42 points	-0.29%
<b>Mining</b>	42.09	42.09	0.00 points	0.00%

**SOURCE: ZSE**

### Bearish sentiment prevails as trades improved under the ATS environment

The Zimbabwe Stock Exchange's automated trading platform saw an improvement in activity from yesterday's low volumes, as traders and investors acclimatized to the new operating environment. Forty four trades were registered in today's session, registering a volume of 3,371,200 shares which yielded \$479,920.37 in value of trades, marking a significant jump from yesterday's \$13,166. The pre-change over bearish sentiment remained prevalent under the new system as the Industrial Index shed 0.29% or 0.42pts to close at 143.03pts. Despite closing lower the Industrial Index had initially touched an intraday high of 146.09pts.

Fourteen counters were active in today's session with a distribution of three risers, four fallers and seven stocks traded at previous trading levels. The bears of the day were led by Masimba that let go 20% to 0.8c while Barclays followed after coming off 4.8% to 4c. Econet flattered to deceive having touched an intraday high of 37c but eventually closed at 34c down 2.85% on yesterday and exchanging a very thin volume of 2,000 shares. ZPI completed the day's top fallers after shedding 2.4% to closed at 0.81c. The market losses were mitigated by heavy weights SeedCO, Old Mutual and Innscor that posted respective gains of 0.52%, 0.46% and 0.42% respectively

There were no trades in the minings cluster with the Mining Index closing flat at 42.09pts.

#### Market Snapshot

<b>Market Cap</b>	US\$ 3,800,013,741
<b>Turnover</b>	US\$ 479,945
<b>Foreign buys</b>	US\$ 294,469
<b>Foreign sales</b>	US\$ 182,659
<b>No. of trades</b>	44

#### Today's Gainers

<b>SEED.zw</b>	0.5	0.52%
<b>OML.zw</b>	1.25	0.45%
<b>INN.zw</b>	0.24	0.39%

#### Today's Losers

<b>MSHL.zw</b>	-0.2	-20.00%
<b>BARC.zw</b>	-0.2	-4.76%
<b>ECO.zw</b>	-1	-2.85%
<b>ZPI.zw</b>	-0.01	-2.40%