

## Market Comment 07.07.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	197.90	197.93	0.03	0.02
<b>Mining</b>	69.98	69.98	0.00	0.00

SOURCE: ZSE

### Marginal gain in Industrial index sustains ZSE bull run...

The northward trend on the ZSE continued as the Industrial Index ended the trading session with a marginal 0.02% gain to end the week at 197.93pts while, the Mining index remained unchanged at 69.98pts. Axia recorded the largest gain, moving 0.36% to trade at \$0.1100. The retailer ends the week bullish, as it has been one of the top gainers for three consecutive trading sessions. Old Mutual posted the second largest increase in the session, adding 0.26% to its price and closing at \$3.9300 on firming demand. Telecommunications giant Econet completes the list, as it expanded 0.17% to end the session at \$0.3600 on persistent demand. African Distillers was the sole loser, dropping 1.64% to \$0.6000, closing the session well offered at that level.

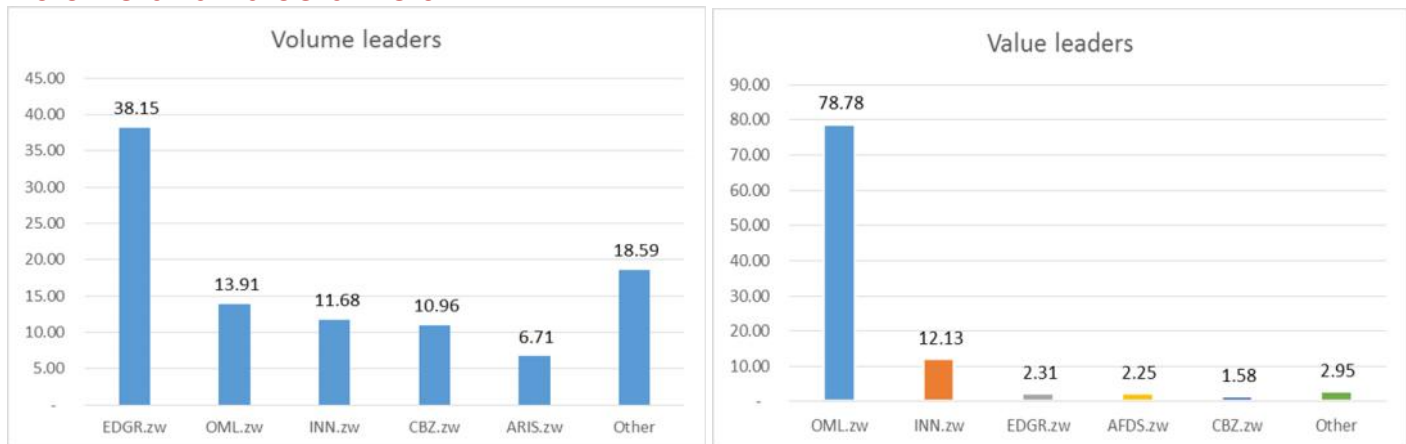
Market activity slowed, as mirrored by the negative change in most aggregates. Trading activity was subdued, with a 60.78% decline to just 20 trades in today's session and volume traded registering a sharp 90.26% decline. Edgars accounted for the largest volume traded, representing 38.15% of the day's outcome. Other significant volume drivers were Old Mutual, Innscor, CBZ and Ariston Holdings. Old Mutual was the top value driver, accounting for 78.78% of value traded. Foreign participation in the market slowed, as foreign buys plummeted 97.54% to \$11,237 while, foreign sales declined 62.70% to \$51,480.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	5,751,822,002	5,751,226,627	0.01
<b>Turnover US\$</b>	435,490	1,294,510	66.36
<b>Foreign buys US\$</b>	11,237	457,306	97.54
<b>Foreign sales US\$</b>	51,480	138,000	62.70
<b>No. of trades</b>	20	51	60.78
<b>Volume</b>	627,815	6,443,416	90.26

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>AXIA.zw</b>	<b>11.00</b>	0.04	0.36	<b>AFDS.zw</b>	<b>60.00</b>	1.00	1.64
<b>OML.zw</b>	<b>393.00</b>	1.00	0.26				
<b>ECO.zw</b>	<b>36.00</b>	0.06	0.17				

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## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
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## Cautionaries

<b>Meikles</b>	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
<b>CFI</b>	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
<b>Colcom</b>	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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