



RESEARCH – MARKET COMMENT

Market Comment 07.06.2021

Index	Previous	Today	Move pts	Change %
Industrial	18,540.43	18,649.70	109.27	0.59
Mining	6,665.61	6,619.15	46.46	0.70
ZSE 10	3,082.87	3,082.53	0.34	0.01
ZSE ALL SHARE	5,646.12	5,678.20	32.08	0.57

SOURCE: ZSE

Slow start on the ZSE...

The Zse opened the new week on a low note albeit on slight gains. Activity aggregates declined in the session to see all the measures closing in the red. Turnover for the day dipped 80.71% to \$30.00m as volumes exchanged dropped 62.10% to 2.46m shares. OKZIM, Delta and BAT emerged the top value drivers of the day as the trio accounted for 46.23%, leaving the remaining counters scrambling for the balance. First capital and Star Africa led the volume aggregates on contributions of 22.82% and 14.21% respectively. Foreign participation remained depressed as inflows claimed a mere 0.49% of the turnover while, outflows anchored 25.39% of the same. The mainstream All share rose 0.57% to 5678.20pts with the Industrials adding 0.59% to 18649.70pts. The Top Ten lost a negligible 0.01% to 3082.53pts while, the Minings slipped 0.70% to settle at 6619.15pts on falling Bindura.

Nineteen counters traded in the positive against sixteen that went up as six traded unchanged, leaving the market with a positive breadth. Topping the risers of the day was financial services group Getbucks which surged by a further 17.12% to set an all time high of \$4.3586, albeit on 4,700 shares. Banking group ZB followed on a 14.12% charge that took it to \$67.2558. Proplastics was 7.69% firmer at \$28.0000 while, Dairibord rose a further 5.93% to \$26.0217, having traded a high of \$27.7500. Hotelier African Sun recovered 4.63% to \$3.1038 and completed the top five set. Apparel retailers Truworths and Edgars were the session's worst performers as the duo slumped 8.45% and 6.06% to settle at \$1.0071 and \$3.1000 apiece. Axia was 2.30% lower at \$22.4706 with FBC easing 1.51% to \$28.5625. Nickel miner Bindura lost 1.06% to \$5.4913, having traded a low of \$5.0000 where demand could be established.

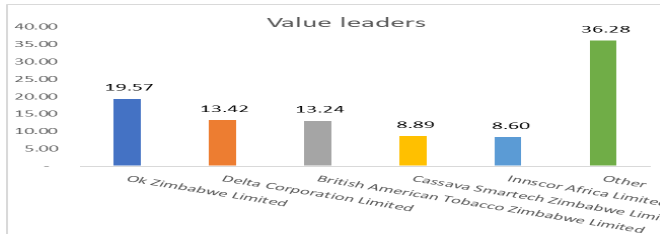
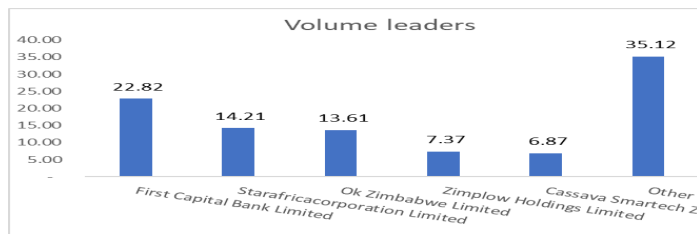
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	631,957,330,517	628,351,477,683	0.57
Turnover ZWL \$	30,004,497.90	155,511,610.60	80.71
Foreign buys ZWL \$	1,493,875.00	9,427,030.00	84.15
Foreign sales ZWL \$	2,375,035.00	38,000,765.50	93.75
No. of trades	422	377	11.94
Volume	2,456,451	6,480,995	62.10

Today's Gainers	Price	Change	% Change
Getbucks Microfinance Bank Limited	435.86	63.72	17.12
Zb Financial Holdings Limited	6,725.58	832.05	14.12
Proplastics Limited	2,800.00	200.00	7.69
Dairibord Holdings Limited	2,602.17	145.57	5.93
African Sun Limited	310.38	13.74	4.63

Today's Losers	Price	Change	% Change
Truworths Limited	100.71	9.29	8.45
Edgars Stores Limited	310.00	20.00	6.06
Axia Corporation Limited	2,247.06	52.94	2.30
Fbc Holdings Limited	2,856.25	43.75	1.51
Bindura Nickel Corporation Limited	549.13	5.87	1.06



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.7997	-0.12	1.7800	1.0000	2.1600	208448	\$375134.40

Dividend Monitor

Counter	LDR	Rate	Payment Date
CBZ	04/06/2021	\$2.8737	18/06/2021
GBH	11/06/2021	\$0.0142	18/06/2021
FML	18/06/2021	\$9.6300	25/06/2021
FMP	18/06/2021	\$1.1505	25/06/2021
ZIMP	18/06/2021	\$10.4800	21/06/2021

Upcoming Events

Company	Event	Venue	Time	Date
RIOZIM	AGM	Virtual	10.30am	04.06.2021
ZIMPLOW	AGM	Southernton, Harare	10.00hrs	10.06.2021
RTG	AGM	Virtual	12.00hrs	23.06.2021
PROPLASTICS	AGM	Virtual	10.00hrs	24.06.2021
GBH	AGM	Willowvale, Harare	11.30hrs	29.06.2021

Cautionaries

Company	Date	Description
Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Padenga	10.05.21	The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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