

Members of the Zimbabwe Stock Exchange

## Market Comment 07.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	636.93	632.94	3.99	0.63
Mining	229.36	241.02	11.66	5.08
ZSE 10	183.76	181.73	2.03	1.10
ZSE ALL SHARE	190.63	189.60	1.03	0.54

SOURCE: ZSE

### Market falters in week-ending session...

ZSE completed the first trading week of the month in the red as three of the benchmark Indices faltered. The mainstream All Share Index lost 0.54% to close at 189.60pts while, the Industrial Index gained 0.63% to 632.94pts. The ZSE Top Ten Index trimmed 1.10% to 181.73pts weighed down by heavy caps Cassava, Econet, Old Mutual and Delta. Banking group First Capital headlined the fallers of the day after succumbing 8.05% to \$0.0800 while, Cassava trailed after retreating 2.56% to close at a vwap of \$1.6993 on waning demand. Telecoms giant Econet was down 2.42% at \$1.7016 closing with a spread of \$1.5000-\$1.7000 while, Old Mutual slumped 1.67% to \$13.5000 on a paltry 300 shares. Brick manufacturers Willdale completed the top five shakers of the day with a 0.47% decline to \$0.0420.

The Mining Index was the only index to close in the black after gaining 5.08% to settle at 241.02pts spurred by gains seen in RioZim which rose 8.11% to trade at \$2.0000. Ariston led the winners with a 20% surge to \$0.0540, followed by construction group Masimba that advanced 19.50% to \$0.1054. Packaging group Nampak jumped 7.50% to \$0.3225 while, Hippo soared 4.72% to end pegged at \$2.1075. Risers dominated the session as eight stocks ended in the positive against six fallers to leave the market with a positive breadth of two. Activity aggregates were subdued in Friday's session with the value of trades dropping 80.48% to \$2m as OKZIM and Innscor drove the aggregate with contributions of 55.68% and 16.45% respectively. Volumes traded dipped 74.03% to 1.84m shares buoyed by Innscor, OKZIM and Delta that claimed a combined 79.60% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	0	25,239,351,950	100.00
Turnover US\$	2,001,513.99	10,251,075.99	80.48
Foreign buys US\$	0.00	2,847,768.75	100.00
Foreign sales US\$	0.00	1,518,481.00	100.00
No. of trades	92	216	57.41
Volume	1,840,516.00	7,085,929.00	74.03

Today's Gainers	Price	Change	% Change
Ariston Holdings Limited	5.40	0.90	20.00
Masimba Holdings Limited	10.54	1.72	19.50
Riozim Limited	200.00	15.00	8.11
Nampak Zimbabwe Limited	32.25	2.25	7.50
Hippo Valley Estates Limited	210.75	9.50	4.72

Today's Losers	Price	Change	% Change
First Capital Bank Limited	8.00	0.70	8.05
Cassava Smartech Zimbabwe Limited	169.93	4.46	2.56
Econet Wireless Zimbabwe Limited	170.16	4.22	2.42
Old Mutual Limited	1,350.00	22.89	1.67
Willdale Limited	4.20	0.02	0.47

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.0029	0.0299	\$13.7500	266,800	\$14.0000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
NMB	10.05.19	\$0.0096	11.06.19
Cafca	31.05.19	\$0.0613	14.06.19
OKZIM	14.06.19	\$0.0171	18.06.19

## Upcoming Events

Company	Event	Venue	Time	Date
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19
Zimpapers	AGM	6 <sup>th</sup> floor, Herald House	1200hrs	20.06.19
RioZim	AGM	Kenilworth Road, Southerton	1030hrs	24.06.19
Medtech	AGM	Stand 619, Cnr Shumba/Hacha, Ruwa	1400hrs	27.06.19
Masimba	AGM	44 Tilbury Road, Willowvale, Harare	1230hrs	21.06.19
Edgars	AGM	1 <sup>st</sup> floor LAPF House, Bulawayo	0900hrs	11.07.19
FBC	AGM	Royal Harare Golf	1500hrs	27.06.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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