

Market Comment 07.06.2018

Index	Previous	Today	Move pts	Change %
Industrial	381.98	385.61	3.63	0.95
Mining	151.97	151.97	0.00	0.00
ZSE 10	119.63	120.94	1.31	1.10
ZSE ALL SHARE	114.35	115.42	1.07	0.94

SOURCE: ZSE

Mid-tier counters push activity aggregates up...

Block trades in Proplastics and Masimba highlighted Thursday's trading session as the former exchanged circa 51,085,309 shares at \$0.0850 while, 43,653,140 shares were swapped in the latter at a stable price of \$0.058. The duo accounted for a combined 95.32% of total volumes traded and 63.29% of value outturn. Turnover for the day surged 73.06% to \$10.86m while, volumes ballooned 1,392.17% to 99.39m. Foreign participation was mixed as purchases were down 43.94% to \$1.79m whilst, sales added 35.72% to \$1.10m, leaving the market with a net funds inflow position

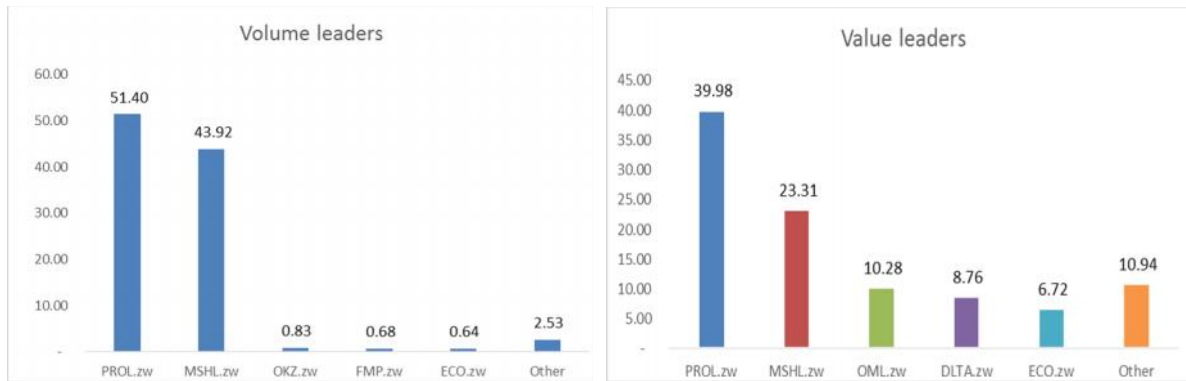
The market registered thirteen bulls against four bears to set a positive breadth of nine. ART led the risers of the day with an 18.36% surge to \$0.0650 post release of its impressive set of FY18 results. FML put on 3.38% to close at vwap of \$0.1499, albeit it closing with an offer at \$0.1500. Retailer OKZim added 2.23% to \$0.2250 having traded at an intra-day high of \$0.2300 to close with a spread of \$0.2220-\$0.2250. Econet gained a further 2.15% to settle at \$1.1467 having touched an intra-day high of \$1.1500 while, the largest counter by market capitalization Delta closed at \$2.3281 after a 1.99% rise on the back of firming demand. ZB emerged on the fallers' list as it plunged a further 4.46% to \$0.3320 trailed by multi-listed group Old Mutual which dipped 3.77% to \$5.8414. Axia and Hippo eased a marginal 0.04% and 0.01% to \$0.2475 and \$1.5025 respectively. The All share Index advanced 0.94% to 115.42pts while, the Industrial Index extended 0.95% to end pegged at 385.61pts. The ZSE Top Ten Index gained 1.10% to close at 120.94pts spurred by surging Econet, Delta, BAT and Natfoods.

Market Snapshot

	Today	Previous	Change
Market Cap US\$	11,074,097,739	10,974,124,988	0.91
Turnover US\$	10,859,943.51	6,275,274.76	73.06
Foreign buys US\$	1,786,580.12	3,187,048.77	43.94
Foreign sales US\$	1,101,137.10	811,330.24	35.72
No. of trades	183	198	7.58
Volume	99,385,724	6,660,498	1392.17

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
ARTD.zw	6.51	1.01	18.36	ZBFH.zw	33.20	1.55	4.46
FML.zw	14.99	0.49	3.38	OML.zw	584.14	22.86	3.77
OKZ.zw	22.50	0.49	2.23	AXIA.zw	24.75	0.01	0.04
ECO.zw	114.67	2.41	2.15	HIPO.zw	150.25	0.01	0.01
DLTA.zw	232.81	4.55	1.99				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
FMHL	AGM	Royal Harare Golf club	1430hrs	11.06.18
RTG	AGM	Jacaranda Rooms 1&2, Rainbow Towers	1200hrs	13.06.18
RioZim	AGM	1 Kenilworth Road, Highlands	1030hrs	21.06.18
MedTech	AGM	Stand 619, Cnr Shumba/Hacha Roads, Ruwa	1500hrs	27.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18
FBC	AGM	Royal Harare Golf Club	1500hrs	28.06.18
ZBFH	AGM	21 Natal Road, Avondale	1030hrs	28.06.18
Nicoz Diamond	Scheme Meeting	7 th floor, 30 Samora Machel, Harare	1000hrs	28.06.18
Hwange	AGM	Royal Harare Golf Club	1030hrs	29.06.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.