

Market Comment 07.06.2017

Index	Previous	Today	Move pts	Change %
Industrial	171.48	172.28	0.80	0.47
Mining	69.63	69.63	0.00	0.00

SOURCE: ZSE

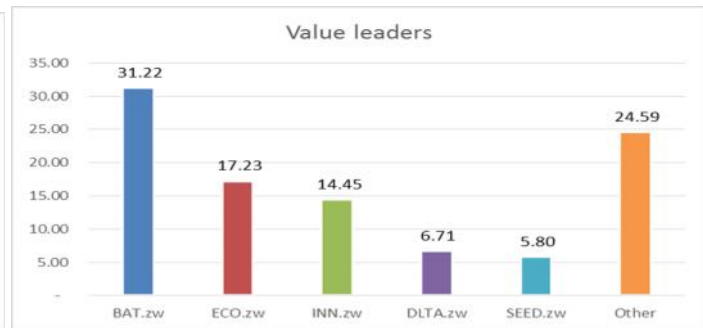
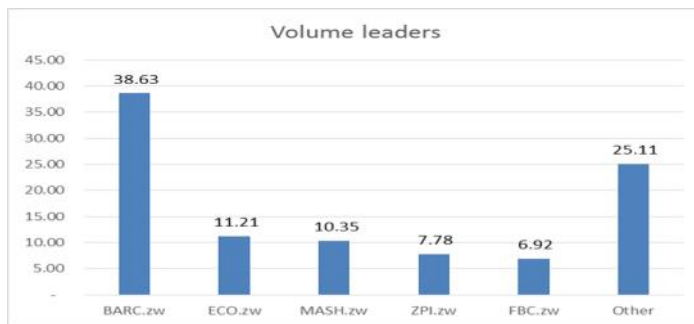
Industrials rally continues...

The Industrial Index continues to trend upwards for the eighteenth consecutive session, spurred by gains in twelve risers against a single faller. The main indicator closed 0.47% firmer at 172.28pts while, the Mining Index ended unchanged at 69.63pts with no activity seen in the resources sector. Conglomerate Meikles led the gainers of the day after surging 5.96% to \$0.2755 while top capitalised stock Delta trailed with a weighty 1.82% lift to trade at \$1.0248 as both counters touched an intra-day highs of \$0.2810 and \$1.0300 in that order. Banking group NMB recovered 1.75% to \$0.0348 as sugar refiners Star Africa rebounded 1.69% to \$0.01200. Innscor and Colcom were 0.78% and 0.63% up to end the session at \$0.6075 and \$0.4025 respectively. Econet was the sole faller of the day as the telecom giant plunged 1.40% reversing previous gains to \$0.3599 on profit taking.

The day's activity reflected a mixed outturn as reflected in volumes which slightly improved by 5.1% to 5.02m shares yielding \$1.22m which was down 16.40% from prior session. Barclays led the volumes aggregates with 38.63% of the outturn whilst BAT drove the turnover. The other notable trade was Econet which claimed 11.11% of the value outturn. Foreign inflows contributed 6.3% of the day's turnover while, outflows added 31.94% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,022,922,646	5,000,225,332	0.45
Turnover US\$	1,218,970	1,458,022	16.40
Foreign buys US\$	76,830	636,208	87.92
Foreign sales US\$	389,319	632,504	38.45
No. of trades	55	67	17.91
Volume	5,205,655	4,952,880	5.10

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MEIK.zw	27.55	1.55	5.96	ECO.zw	35.99	0.51	1.40
DLTA.zw	102.48	1.83	1.82				
NMB.zw	3.48	0.06	1.75				
SACL.zw	1.20	0.02	1.69				
HIPO.zw	56.02	0.52	0.94				

Volume and value drivers**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
NICOZ DIAMOND	AGM	Auditorium, 7th Floor Insurance Centre, Harare	1200hrs	06.06.2017
Edgars	AGM	Edgars Training Auditorium, LAPF, Bulawayo	0900hrs	06.06.2017
FML	AGM	Royal Harare Golf Club	1430hrs	14.06.2017
RIOZIM	AGM	1 Kenilworth Road, Highlands, Harare	1030hrs	15.06.2017
ZPI	AGM	206 Samora Machel Avenue, Harare	1200hrs	20.06.2017
Getbucks	EGM	Conference Room 1, Monomotapa Hotel	1000hrs	21.06.2017
Zimpapers	AGM	Boardroom, 6th Floor Herald House	1200hrs	22.06.2017
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its

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shares and possible voluntary delisting of the Colcom.

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