



RESEARCH – MARKET COMMENT

Market Comment 07.05.2020

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|---------|----------|----------|
| Industrial | 1637.34 | 1647.15 | 9.81 | 0.60 |
| Mining | 816.76 | 859.52 | 42.76 | 5.24 |
| ZSE 10 | 398.67 | 400.03 | 1.36 | 0.34 |
| ZSE ALL SHARE | 494.43 | 497.88 | 3.45 | 0.70 |

SOURCE: ZSE

ZSE closes in the black...

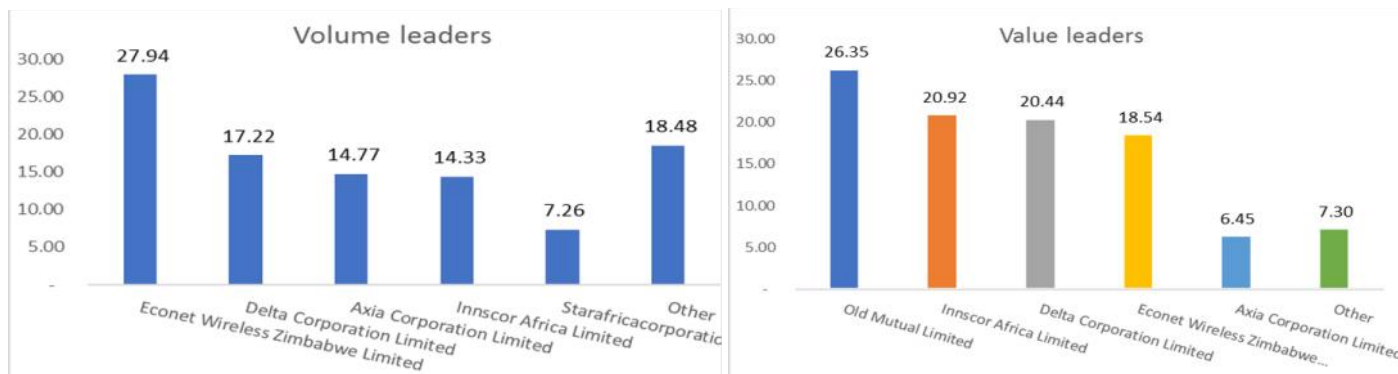
The ZSE slipped back into the black in Thursday's trades after a minor setback in yesterday's session. The mainstream All Share Index gained 0.70% to close at 497.88pts while, the Industrial Index improved 0.60% to 1647.15pts. The blue chips index was up 0.34% at 400.03pts on resurgent demand in heavies. The Mining Index advanced 5.24% to 859.52pts buoyed by Bindura and RioZim which rebounded 9.28% and 1.70% to end pegged at \$0.5300 and \$5.5933 apiece. Dairibord put on 19.95% to \$1.0975 while, Fidelity life added 19.91% to \$0.1945. Ariston surged 12% to \$0.5600 as Hippo Valley grew 7.36% to \$5.8000. Other Notable gains were registered in Hippo (+7.36%), PPC (+1.52), (SeedCo (+1.15%) and (Econet +0.004%). Banking groups ZB and First Capital topped the losers of the day after trimming 6.67% and 2.73% to close at respective prices of \$1.4000 and \$0.2140. Multi listed group Old Mutual let go 1.03% to \$41.0000 on waning demand while, hotelier African Sun shed 1% to \$0.4950. Star Africa completed the top five shakers on a 0.87% slide that took its price to \$0.0801.

The market closed with a positive breadth of seven as fifteen gained against eight losers, while seven traded unchanged. The volume of shares traded dipped 40.80% to 2.91m as Econet, Delta, Axia and Innscor contributed a combined 74.26% to the aggregate. Turnover rose 7.92% to \$14.26m driven by Old Mutual, Innscor, Delta and Econet with respective contributions of 26.35%, 20.92%, 20.44% and 18.54%. Delta issued a trading update for the fourth quarter ended 31 March, where the group reported an increase in revenues by 14% inflation adjusted. The beverages group was up 0.16% to \$5.8202 as 500,500 shares exchanged hands. Foreign purchases dropped 97.17% to \$29,068.00 while, sales retreated 50.42% to \$2.91m, leaving the market with a net funds outflow position.

| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$ | 64,483,505,353 | 64,058,736,486 | 0.66 |
| Turnover US\$ | 14,262,036.23 | 13,215,392.18 | 7.92 |
| Foreign buys US\$ | 29,068.00 | 1,027,213.00 | 97.17 |
| Foreign sales US\$ | 2,914,922.50 | 5,878,848.00 | 50.42 |
| No. of trades | 158 | 115 | 37.39 |
| Volume | 2,907,103.00 | 4,910,516.00 | 40.80 |

| Today's Gainers | Price | Change | % Change |
|------------------------------------|----------|--------|----------|
| Dairibord Holdings Limited | 109.75 | 18.25 | 19.95 |
| Fidelity Life Assurance Limited | 19.45 | 3.23 | 19.91 |
| Ariston Holdings Limited | 56.00 | 6.00 | 12.00 |
| Bindura Nickel Corporation Limited | 53.00 | 4.50 | 9.28 |
| Hippo Valley Estates Limited | 580.00 | 39.75 | 7.36 |
| Today's Losers | Price | Change | % Change |
| Zb Financial Holdings Limited | 140.00 | 10.00 | 6.67 |
| First Capital Bank Limited | 21.40 | 0.60 | 2.73 |
| Old Mutual Limited | 4,100.00 | 42.67 | 1.03 |
| African Sun Limited | 49.50 | 0.50 | 1.00 |
| Starafriacorporation Limited | 8.01 | 0.07 | 0.87 |

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|---------------|------------|-----------|------------------|
| OMZIL | 22.00 | - | 22.00 | - | - | - | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|-----|------|--------------|
| | | | |

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------|-------|-------|------|------|
| | | | | |

Cautionaries

| | | |
|-------------------|----------|--|
| ZHL | 21.08.19 | The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares. |
| Succumbed Meikles | 21.08.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal. |
| Padenga | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business. |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. |
| Fidelity | 19.07.19 | The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. |
| Bindura | 03.09.19 | The company is engaged in a transaction that may have a material effect on the price of the company's shares. |