

RESEARCH - MARKET COMMENT

Market Comment 07.05.2020

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	1637.34	1647.15	9.81	0.60
Mining	816.76	859.52	42.76	5.24
ZSE 10	398.67	400.03	1.36	0.34
ZSE ALL SHARE	494.43	497.88	3.45	0.70

SOURCE: ZSE

ZSE closes in the black...

The ZSE slipped back into the black in Thursdays trades after a minor setback in yesterday's session. The mainstream All Share Index gained 0.70% to close at 497.88pts while, the Industrial Index improved 0.60% to 1647.15pts. The blue chips index was up 0.34% at 400.03pts on resurgent demand in heavies. The Mining Index advanced 5.24% to 859.52pts buoyed by Bindura and RioZim which rebounded 9.28% and 1.70% to end pegged at \$0.5300 and \$5.5933 apiece. Dairibord put on 19.95% to \$1.0975 while, Fidelity life added 19.91% to \$0.1945. Ariston surged 12% to \$0.5600 as Hippo Valley grew 7.36% to \$5.8000. Other Notable gains were registered in Hippo (+7.36%), PPC (+1.52), (SeedCo (+1.15%)) and (Econet +0.004%). Banking groups ZB and First Capital topped the losers of the day after trimming 6.67% and 2.73% to close at respective prices of \$1.4000 and \$0.2140. Multi listed group Old Mutual let go 1.03% to \$41.0000 on waning demand while, hotelier African Sun shed 1% to \$0.4950. Star Africa completed the top five shakers on a 0.87% slide that took its price to \$0.0801.

The market closed with a positive breadth of seven as fifteen gained against eight losers, while seven traded unchanged. The volume of shares traded dipped 40.80% to 2.91m as Econet, Delta, Axia and Innscor contributed a combined 74.26% to the aggregate. Turnover rose 7.92% to \$14.26m driven by Old Mutual, Innscor, Delta and Econet with respective contributions of 26.35%, 20.92%, 20.44% and 18.54%. Delta issued a trading update for the fourth quarter ended 31 March, where the group reported an increase in revenues by 14% inflation adjusted. The beverages group was up 0.16% to \$5.8202 as 500,500 shares exchanged hands. Foreign purchases dropped 97.17% to \$29,068.00 while, sales retreated 50.42% to \$2.91m, leaving the market with a net funds outflow position.

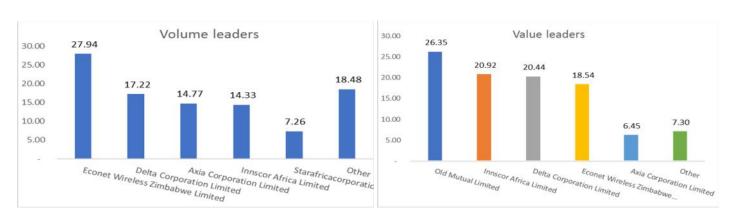
Market Snapshot	Today	Previous	Change
Market Cap US\$	64,483,505,353	64,058,736,486	0.66
Turnover US\$	14,262,036.23	13,215,392.18	7.92
Foreign buys US\$	29,068.00	1,027,213.00	97.17
Foreign sales US\$	2,914,922.50	5,878,848.00	50.42
No. of trades	158	115	37.39
Volume	2,907,103.00	4,910,516.00	40.80
Today's Gainers	Price	Change	% Change
Dairibord Holdings Limited	109.75	18.25	19.95
Fidelity Life Assurance Limited	19.45	3.23	19.91
Ariston Holdings Limited	56.00	6.00	12.00
Bindura Nickel Corporation Limited	53.00	4.50	9.28
Hippo Valley Estates Limited	580.00	39.75	7.36
Today's Losers	Price	Change	% Change
Zb Financial Holdings Limited	140.00	10.00	6.67
First Capital Bank Limited	21.40	0.60	2.73
Old Mutual Limited	4,100.00	42.67	1.03
African Sun Limited	49.50	0.50	1.00
Starafricacorporation Limited	8.01	0.07	0.87



Members of the Zimbabwe Stock Exchange

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date

Upcoming Events

Com	pany	Event '	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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