

Market Comment 07.05.2018

Index	Previous	Today	Move pts	Change %
Industrial	340.35	342.35	2.00	0.59
Mining	126.86	126.86	0.00	0.00
ZSE 10	102.99	103.77	0.78	0.76
ZSE ALL SHARE	101.62	102.21	0.59	0.58

SOURCE: ZSE

ZSE gains extend in week opening session...

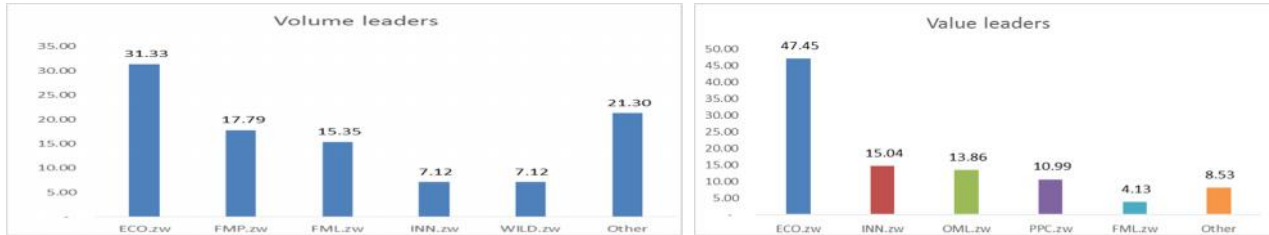
Three benchmark indices extend gains in Monday session with the All share Index adding 0.58% to 102.21pts while, the Industrial Index ended with an almost similar rise of 0.59% to 342.35pts. The ZSE Top Ten Index added 0.76% to 103.77pts on the back of gains in heavies' Old mutual, Innscor, Econet and SeedCo. Inactivity in the resources sector saw the benchmark index close flat at 126.86%. The market recorded seven risers against two fallers to establish a positive breadth for the day. Brick manufacturer Willdale and Property concern FML were the only fallers of the day after dropping 16.67% and 0.56% to settle at \$0.0050 and \$0.1591 respectively. Leading the market surge was crocodile skin manufacturer Padenga which rose 11.90% to close at a vwap of \$0.5595 while, dual listed PPC improved 4.52% to end at \$1.1001. Banking group CBZ ticked up 4.27% to \$0.1100 while, multi-listed group Old Mutual put on a hefty 3.05% to settle at \$6.3627. Conglomerate Innscor completed the top five risers of the day after adding up a marginal 1.15% to \$1.2500 having traded 100,015 shares for the day.

Value outturn dipped 63.77% to close session at \$0.83m which was below the \$1m psychological mark, while, volume of shares at 1.40m were 89.62% down from prior session. Econet, FMP and FML drove the volume aggregates with respective contributions of 31.33%, 17.79% and 15.35%. Anchoring the value outturn were heavy caps in Econet (47.45%), Innscor (15.04%), Old mutual (13.86%) and PPC (10.99%). Foreign buys dropped a marginal 1.74% to \$1.92m with the best picks being Econet, PPC and Innscor. Foreign sales succumbed 99.56% to \$2,635.85 on the back of trades in hotelier, African Sun. Resultantly, the market closed with a net funds inflow position. Elsewhere, ZSE has announced the extension of CFI suspension to the 2nd of June 2018.

Market Snapshot	Today	Previous	Change
Market Cap US\$	9,739,648,975	9,682,920,712	0.59
Turnover US\$	831,118.64	2,294,270.73	63.77
Foreign buys US\$	192,041.30	195,441.55	1.74
Foreign sales US\$	2,635.85	593,827.28	99.56
No. of trades	66	96	31.25
Volume	1,404,997	13,536,717	89.62

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
PHL.zw	55.95	5.95	11.90	WILD.zw	0.50	0.10	16.67
PPC.zw	110.01	4.76	4.52	FML.zw	15.91	0.09	0.56
CBZ.zw	11.00	0.45	4.27				
OML.zw	636.27	18.81	3.05				
INN.zw	125.00	1.42	1.15				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dairibord	18.05.2018	\$0.002	28.05.18
FBCH	20.04.2018	\$0.008417	
CBZH	05.05.2018	\$0.0025658	
ZPI	18.05.2018	\$0.0003	23.05.2018

Upcoming Events

Company	Event	Venue	Time	Date
Delta	Finals and Analyst briefing	Mandel training centre, Cnr Adylyn & Melton Road, Malborough	3.00pm	9.05.18
Padenga	AGM	Royal Golf club, 5 th street ext	08.15am	15.05.18
CBZH	AGM	Stewart Rooms, Meikles	3.00pm	16.05.18
Dairibord	AGM	La-Fontaine, Meikles	12.00pm	16.05.18
ZB	AGM	21 Natal Road, Avondale	12.30pm	17.05.18
Turnall	AGM	Topaz Room, Rainbow Towers	12.00pm	17.05.18
BAT	AGM	1 Manchester Rd, Southerton	10.00am	18.05.18
Zimplow	AGM	36 Birmingham Road, Southerton	10.00am	23.05.18
NMB	AGM	4 th floor Unity Court, Cnr 1 st /Kwame	3.00pm	24.05.18
Proplastics	AGM	Ophir Room, Monomotapa hotel	10.00am	24.05.18
FMP	AGM	Royal Harare Golf club		29.05.18
Barclays	AGM	Stewart Rooms, Meikles	3.00pm	30.05.18
Unifreight	AGM	Royal Harare Golf club		30.05.18
Edgars	AGM	1 st Floor LAPF Hse, 8 th Ave/J.Moyo, Bulawayo	09.00am	07.06.18

Cautionaries

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Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.