



	06-May-15	07-May-15	% Δ
ZSE Industrials	155.38	155.41	0.02
ZSE Mining	42.93	42.93	0.00
Volume Traded (mn)	10.30	4.02	60.93
Value Traded (US\$ mn)	2.17	1.36	37.31
Market Cap (US\$ mn)	4,161.13	4,225.61	1.55
Foreign Purchases (US\$ mn)	1.113	0.320	71.24
Foreign Sales (US\$ mn)	1.572	0.782	50.26

Marginal market gains as liquidity hamper trades...

The market defied the generally weak sentiment that prevailed in today's session to scratch a marginal 0.02% gain on the Industrial Index to close at 155.41pts. In a session that was devoid of risers, improved bids relative to last traded prices sufficed to carry the industrials to the marginal gain. Reasonable trades continued to be registered on the market as sellers prevailed over buyers as liquidity proved tight in today's call. As a result, values and volumes came off on yesterday shedding 37.31% and 71.24% to close at \$1.36m and 4.02m shares respectively. For a change the liquidity was anchored by local investors as foreign inflows stood at \$0.32m having come off 71.24% on the last session and was 25% of total. Supply was driven by foreign participants who accounted for an estimated 58% of the day's aggregate value.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

Stock Name	Price	% Change	YTDA %
1			
2			
3			
4			
5			

Top Fallers

Stock Name	Price	% Δ	YTDA %
1 FIDELITY	7.00	9.09	6.67
2 COLCOM	25.00	1.92	4.17
3 DELTA	105.00	0.01	2.94
4			
5			

The major volume driver for the day was retail group OKZIM that saw 1.3m odd shares exchanging hands while Delta also kicked in with a volume of 751,654 shares. Spirits manufacturers AFDIS saw a second block exchange of 700k shares in as many sessions, which also helped the group find its place amongst the major volume drivers. The lion's share of the values was however expended in beverages group Delta that claimed the most liquid stock for the day with a 58.1% contribution to the aggregate. Other notable trades, valuewise, were seen in Afdis and OKZIM that contributed 25.8% and 10.9% to the day's total.

Three counters registered price movements and all trended softer with life assurers Fidelity topping on a 9.1% decline to 7c while meat processing and packaging group Colcom followed with a -1.92% drop to 25c. Beverages group DELTA reversed the whole marginal gain attained in yesterday's call with a 0.01% retreat that saw them settle at the recent resistance level of 105c. Meanwhile, Delta is set to release their full year numbers to March 2015 next week on the 13th of May.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
Padenga	Final	0.3c	10.04.15	04.05.15
ZPI	Final	0.012c	24.04.15	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
DELTA	ANALYST BRIEFING	Mandel Training centre	13.05.15	15.30HRS
NMB	AGM	4 TH Floor Unity Court, Harare	21.05.15	10.00HRS
ASTRA	AGM	Auditorium at Astra Park, Highlands, Harare	20.05.15	12.00HRS
DAIRIBORD	AGM	Mirabelle Room, Meikles Hotel, Harare	28.05.15	11.30HRS
ZB	AGM	Boardroom ZB House, Harare	29.05.15	10.30HRS

CAUTIONARIES

Company	Issue Date	Subject
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
RIOZ	5 TH MAR 2015	Company seeking regulatory approvals to proceed with the rights issue
Dawn	20 APR 2014	Company compiling an offer to minorities as major shareholders Brainworks now control 61.65%
Star Africa	23 rd April 2015	Company in negotiations for transactions that can have a material impact of value of shares

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