



RESEARCH – MARKET COMMENT

Market Comment 07.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1522.17	1523.52	1.35	0.09
Mining	817.15	751.02	66.13	8.09
ZSE 10	380.15	379.93	0.22	0.06
ZSE ALL SHARE	461.40	459.88	1.52	0.33

SOURCE: ZSE

ZSE weakness persists...

Weakness persisted on the ZSE in Tuesday's session with the mainstream All Share Index sliding a further 0.33% 459.88pts. The Top Ten Index lost a marginal 0.06% to 379.93pts as selling pressure continues in heavies while, the Industrials rebounded 0.09% to 1523.52pts spurred by gains in Edgars, NMB and Masimba. The less active Mining Index slumped 8.09% to 751pts on the back of losses in nickel miner Bindura which led the fallers on an 19.83% plunge to \$0.3387. ART corporation dropped 14.47% to end at \$0.4020 while, Seedco followed on a 9.49% slump to \$3.4394 on paltry shares. Property concern FMP eased 0.96% to \$1.0300 with Simbisa completing the top five losers on a 0.83% loss to \$3.0000, where demand could be established. A total of twenty -six counters exchanged hands while, six gained against nine fallers to register a negative market breadth.

Apparel retailer Edgars topped the risers of the day on a 20% surge to \$0.2880 as banking group NMB followed on a 14.75% gain to \$0.7000. Telecom giant Econet put on a further 1.71% to \$2.7999 while, Cassava added 1.55% to \$2.8000, having touched a high of \$3.2000. Axia notched 1.46% and settled at \$2.0571 to complete the top five risers set. Activity aggregates improved in the session as reflected in turnover, which ballooned 120.58% to \$25.60m while, volumes exchanged were 279.05% up to 14.35m shares. Hippo, Cassava and Econet anchored the value aggregate after contributing 29.42%, 19.03% and 18.86% in that respective order. Foreign inflows stood at \$10.13m while, outflows were at \$1.36m, leaving the market with a positive balance of payments.

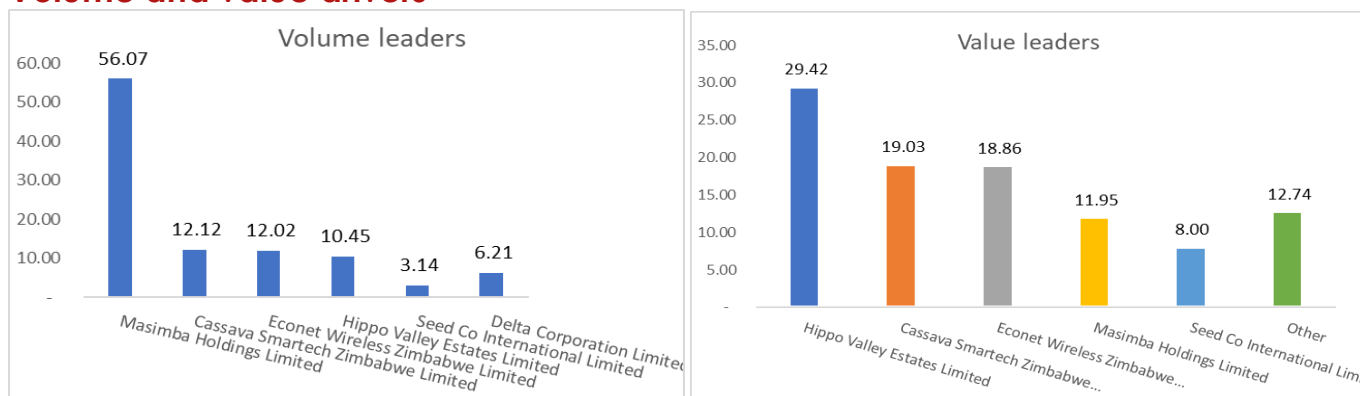
Market Snapshot	Today	Previous	%Change
Market Cap US\$	59,356,383,191	59,608,539,525	0.42
Turnover US\$	25,600,915.86	11,605,980.71	120.58
Foreign buys US\$	10,130,684.00	1,077,521.80	840.18
Foreign sales US\$	1,360,730.00	1,827,282.80	25.53
No. of trades	138	130	6.15
Volume	14,351,820	3,786,230	279.05

Today's Gainers	Price	Change	%Change
Edgars Stores Limited	28.80	4.80	20.00
Nmbz Holdings Limited	70.00	9.00	14.75
Econet Wireless Zimbabwe Limited	279.99	4.71	1.71
Cassava Smartech Zimbabwe Limited	280.00	4.27	1.55
Axia Corporation Limited	205.71	2.96	1.46

Today's Losers	Price	Change	%Change
Bindura Nickel Corporation Limited	33.87	8.38	19.83
Amalgamated Regional Trading (Art) Holdings Limited	40.20	6.80	14.47
Seed Co Limited	343.94	36.06	9.49
First Mutual Properties Limited	103.00	1.00	0.96
Simbisa Brands Limited	300.00	2.50	0.83



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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