



2-Apr-15      7-Apr-15      % Δ

ZSE Industrials	155.89	156.79	0.58
ZSE Mining	32.67	32.67	0.00
Volume Traded (mn)	15.75	7.36	53.30
Value Traded (US\$ mn)	0.42	2.42	471.22
Market Cap (US\$ mn)	4,239.19	4,064.83	4.11
Foreign Purchases (US\$ mn)	0.010	1.264	12206.09
Foreign Sales (US\$ mn)	0.000	1.606	0.00

## ZSE opens week with gains...

The ZSE enjoyed an active week opening session that was boosted by resurgent demand shown by improved bids establishing consensus for trades. Price movements were seen in eight stocks in a risers market where six gained against only two fallers as a positive breadth of four was set. Underlining the rising trend the main stream Industrial Index gained 0.58% and settled at 156.79pts while the Mining index was flat at 32.67pts.

Headlining the gains was DZLH whose recent post results firm demand paid off as the dairy products manufacturer firmed 12.5% and closed the session at 9c. Property concern ZPI followed with an 11.1% uplift to 0.8c while banking group Barclays trailed with a +5.26% rebound on resurgent demand. Afdis gained +4.44% to 47c while tourism group African Sun maintained its rising momentum with a 3.59% uplift to 2.6c to complete the top risers as it traded upwards towards the offer price of the offer to minorities. The other riser for the day was FMCG conglomerate Innscor that gained 1.09% and settled at 55.6c. Delta and SeedCo were the only stocks to trade softer with identical declines of 0.97% and closed trading at 102.5c and 102c respectively.

Resurgent foreign activity was the main stay of the market highlights with the value of trades surging 471% to \$2.42m despite volumes coming off 53.3% to 7.36m shares. A block trade in Delta of 1m shares at a discounted price of 102c also helped boost value aggregates for the day. The foreign spend for the day at \$1.26m represented an estimated 48% of the total value for the day as buying interest was seen in Delta and DZL. Portfolio disposals by foreign players amounted to \$1.6m to see the market establish a negative funds outflow position of \$0.33m.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	DAIRIBORD	9.00	12.50	12.50
2	ZPI	0.80	11.11	14.29
3	BARCLAYS	4.00	5.26	60.00
4	AFDIS	47.00	4.44	0.00
5	African Sun	2.60	3.59	44.44

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	SEEDCO	102.00	0.97	5.15
2	DELTA	102.50	0.97	0.49
3				
4				
5				



#### DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
BAT	Final	50c	10.04.15	30.04.15
CBZ	Final	0.202c	02.04.15	15.04.15
OLD MUTUAL	Final	6.25p	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
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#### CAUTIONARIES

Company	Issue Date	Subject
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
RIOZ	5 <sup>TH</sup> MAR 2015	Company seeking regulatory approvals to proceed with the rights issue

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