

Market Comment 07.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	97.40	97.75	0.35	0.36
Mining	19.69	19.69	0.00	0.00

SOURCE: ZSE

Industrials in marginal gains as activity improves...

The ZSE Industrial Index closed in a marginal 0.36% gain to 97.75pts in Thursday trades that saw a fairly bullish trend with five risers against only one faller. Leading the bulls of the day was Fidelity which rallied 14.44% to \$0.1030 closing net buyers on resurgent demand. OK trailed with a 4.84% lift to \$0.0390 as demand persists in the stock. FBC and Econet also helped maintain the main indicator in the black after registering gains of 3.66% and 2.00% to close the session at \$0.6520 and \$0.2550 apiece. Completing the risers was conglomerate Meikles which notched 0.28% to touch a high of \$0.0712 since its rebound began. Multi-listed Old Mutual emerged the sole shaker of the day after shedding a marginal 0.09% and closed \$2.2100 as recent demand weakened.

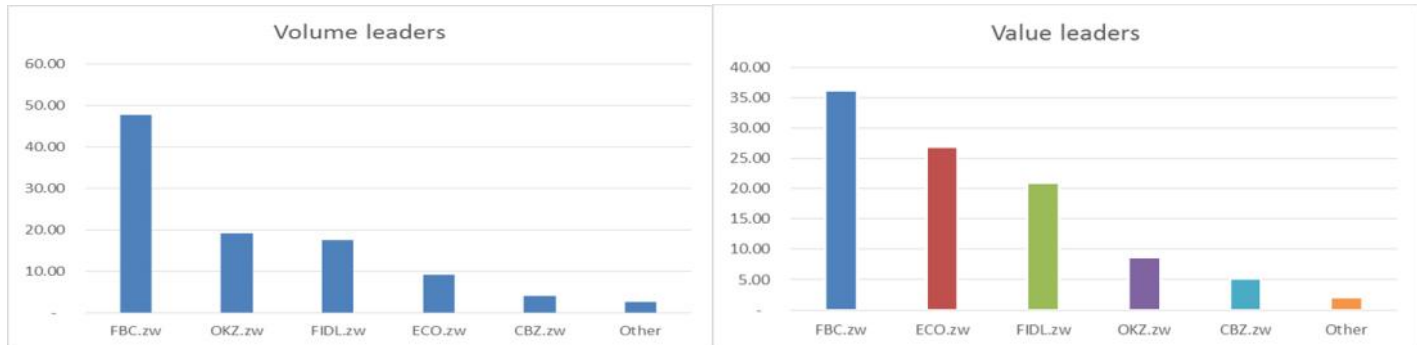
Activity of the day slightly improved as transaction values upped 4.87% to \$1.65m while, volumes positively correlated with a 10.07% increase in shares exchanged to 8.24m shares. FBC for the second session in a row emerged the top value and volume driver accounting for 36.13% and 47.69% of the outturns respectively. Similarly, foreign disposals enhanced 82.28% to \$0.19m on yesterday while, foreign purchases dipped 96.93% resulting in a negative net funds outflow position. Inflows accounted for 0.7% with outflows contributing 26.48% of the day's interest. Foreigners' favourite pick in today's trading was a paltry purchase in Meikles while, disposals were seen in Econet and Lafarge in that order. The mining Index was unchanged at 19.69pts with no trades recorded in the resources sector. Elsewhere, Delta announced the appointment of Charity Jinya and Todd Moyo as non-executive directors with effect from 1 April.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,649,187,437	2,639,623,874	0.36
Turnover US\$	709,379	676,409	4.87
Foreign buys US\$	4,991	162,594	96.93
Foreign sales US\$	187,863	103,065	82.28
No. of trades	35	63	44.44
Volume	8,243,311	7,489,057	10.07

Gainers	Price	Change	% Change
FIDL.zw	10.30	1.30	14.44
OKZ.zw	3.90	0.18	4.84
FBC.zw	6.52	0.23	3.66
ECO.zw	25.50	0.50	2.00
MEIK.zw	7.12	0.02	0.28

Losers	Price	Change	%Change
OML.zw	221.00	0.19	0.09

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

Upcoming Events

Company	Event	Venue	Time	Date
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
African Sun	EGM	Kariba room, Holiday Inn Harare	14:00hrs	09.04.16

Cautionaries

Company	Issue Date	Subject
Innskor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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