

Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange



	04-Apr-14	07-April-14	%Δ
ZSE Industrials	176.36	176.38	0.01
	170.30	170.38	0.01
ZSE Mining	28.53	28.53	0.00
Volume Traded (mn)	24.60	5.03	79.54
Value Traded (US\$ mn)	2.97	0.61	79.39
Market Cap (US\$ mn)	4,629.98	4,627.47	0.05
Foreign Purchases (US\$ mn)	1.607	0.184	88.54
Foreign Sales (US\$ mn)	1.416	0.151	89.37

***Market Cap is Inclusive of Econet Class A Shares Top Risers

	Stock Name	Price	%Δ	YTD ∆ %
1	HUNYANI	1.02	2.00	49.00
2	CBZ	16.10	0.63	7.33
3	MEIKLES	17.01	0.06	10.47
4				
5				

Top Fallers

	Stock Name	Price	%Δ	YTD∆%
1	РРС	230.00	0.43	4.17
2				
3				
4				
5				

Marginal gains in week opening session...

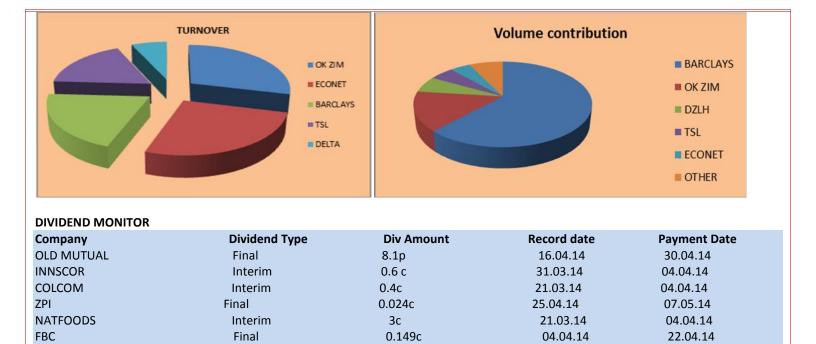
The mainstream index swayed back in to the black on slim gains. A marginal 0.01% uplift to 176.38pts ensured restoration of a positive direction following Friday's downturn. CBZ which was the only heavy cap mover rose 0.63% to 16.1c to inspire the recovery. The banking stock is riding on sustained demand which has emerged in recent sessions. Despite the recovery the broad market was largely flat in trading typical of week opening sessions. The Mining Index was flat at 28.53pts with trades in Bindura and Rio Zim being executed at prior levels of 1.3c and 20c respectively.

Hunyani was the top riser adding 2% to 1.02c however remaining at a 49% loss year to date. Hunyani's YTD loss is the 3rd worst performance overall on the ZSE in the first quarter of 2014 owing to poor 2013 financials. The company could have incurred a loss of \$0.2m in the full year to December 2013 if not for gains on disposal of property which was worth \$2.3m. Meikles was the only other riser adding a marginal 0.06% to 17.01c.

A positive market breadth of +2 resulted as there was only a single faller in the session from an overall 19 active stocks. PPC came off 0.43% to 230c however failing to counter the gains by a small margin. Elsewhere Econet and Delta were stable at 62.5c and 115c respectively with the latter's demand remaining positive. Innscor was equally flat at 62c spinning a small volume at that level. ABCH remained with bids at 55c while there were no offers anywhere. Since details of the takeover by Atlas Mara emerged last week sellers disappeared as the minorities are being offered a buyout price of 82c per share.

Value traded stood at \$0.61m which is 79.3% weaker than prior levels. The value of trades were achieved on the back of 5.03m shares trading which was almost a similar fall of 79.5%. Foreigners snapped shares worth \$0.184m or 30% of the overall value traded. However compared to the previous session foreign inflows were down 88.5% while outflows at \$0.15m suffered a similar decline. The net foreign flows were a positive \$0.033m. OK was the most sought after stock by value followed by Econet which together contributed 48% to the overall trades.

Elsewhere the country's trade deficit in the two months to February declined 9.4% to \$495.8m from \$547.3m in the comparative period a year ago. Imports were at \$966.3m from \$1.1b a 12.6% decline which may be attributed to tight liquidity in the economy.



UPCOMING EVENTS

Company	Event	Venue	Date & Time
CAUTIONARIES	ISSUE DATE		
TSL	29 th Jan 2014	Discussions with Chem	nco on a conversion of debt to equity on amt owed
AFRICAN SUN	6 th Dec 2013	Discussions on mandat	tory offer to minorities by Lengrah Investments
PGI	4 th Dec 2013	Negotiations that may	have material effect on the future of the company
DAWN PROPERTIES	23 rd Mar 2014	Negotiations are unde	erway over disposal of one of its hotel properties

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