



Members of the Zimbabwe Stock Exchange

Market Comment 07.03.2019

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 483.59 | 473.23 | 10.36 | 2.14 |
| Mining | 213.18 | 213.18 | 0.00 | 0.00 |
| ZSE 10 | 142.49 | 138.93 | 3.56 | 2.50 |
| ZSE ALL SHARE | 145.01 | 141.94 | 3.07 | 2.12 |

SOURCE: ZSE

ZSE indices in red as activity aggregates balloon...

The market slipped back into the red in Thursday session after heavily capitalised stocks succumbed to heavy caps sell offs. The primary All Share Index trimmed 2.12% to 141.94pts while, the Industrial Index closed at 473.23pts after letting go 2.14%. The Top Ten Index plunged 2.50% to end at 138.93pts. Hippo headlined the fallers for the second consecutive day with a further loss of 20% to settle at \$1.0000. Banking group CBZ was in the second place after dropping 9.09% to close at \$0.1450 while, Cassava held the third position after dipping 3.97% to \$1.3804 closing with a spread of \$1.3500-\$1.4000. Beverages company Delta succumbed 3.13% to end pegged at \$2.6035 while, SeedCo retreated 3.06% to \$1.9000 closing offered at that level with no buyers.

Hotelier AfriSun reversed yesterday's losses with a 7.14% surge to close at \$0.1500 trailed by Ariston that gained 3.09% to settle at \$0.0300. Brickmakers Willdale put on 2.89% to \$0.0178 while, Dairibord rose 2.05% to \$0.1490. OKZim sealed the top five winners of the day having gained 1.85% to end pegged at \$0.2585. Volumes traded for the day ballooned 613.63% to 7.10m with Cassava, Dairibord, Delta and OKZim claiming a combined 78.72% of the total volume. Turnover jumped 1,002.24% to \$7.44m as Delta and Cassava accounted for 41.96% and 39.61% of the outturn respectively. Elsewhere, Axia's PAT for HY18 was 62.88% up at \$16.43m, as the group declared an interim dividend of \$0.0060. Simbisa brands released an impressive set of results where management reported a PAT of 16.51m which was 108.51% up from previous comparable period and declared an interim dividend of RTGS \$0.0100.

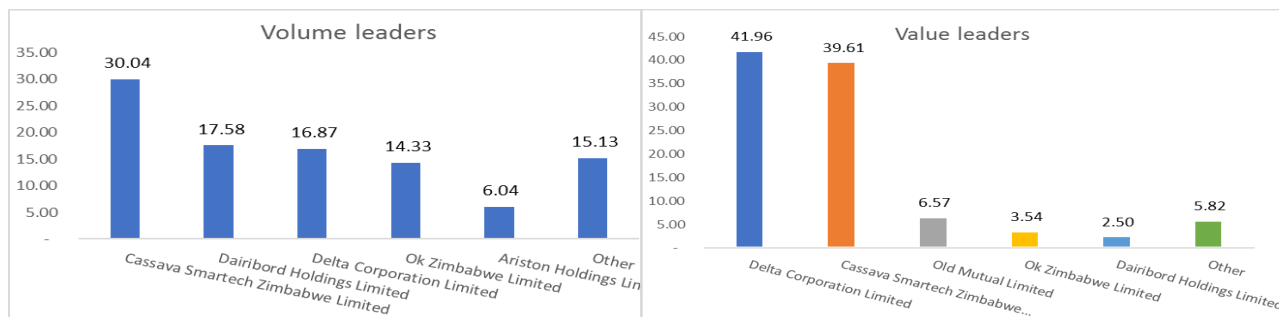
| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|----------|
| Market Cap US\$ | 18,920,421,965 | 19,335,556,902 | 2.15 |
| Turnover US\$ | 7,436,658.62 | 674,685.55 | 1002.24 |
| Foreign buys US\$ | 3,024,275.51 | 146,918.90 | 1958.47 |
| Foreign sales US\$ | 5,104,203.01 | 43,588.80 | 11609.90 |
| No. of trades | 133 | 70 | 90.00 |
| Volume | 7,102,964.00 | 995,323.00 | 613.63 |

| Today's Gainers | Price | Change | % Change |
|----------------------------|-------|--------|----------|
| African Sun Limited | 15.00 | 1.00 | 7.14 |
| Ariston Holdings Limited | 3.00 | 0.09 | 3.09 |
| Willdale Limited | 1.78 | 0.05 | 2.89 |
| Dairibord Holdings Limited | 14.90 | 0.30 | 2.05 |
| Ok Zimbabwe Limited | 25.85 | 0.47 | 1.85 |

| Today's Losers | Price | Change | % Change |
|-----------------------------------|--------|--------|----------|
| Hippo Valley Estates Limited | 100.00 | 25.00 | 20.00 |
| Cbz Holdings Limited | 14.50 | 1.45 | 9.09 |
| Cassava Smartech Zimbabwe Limited | 138.04 | 5.71 | 3.97 |
| Delta Corporation Limited | 260.35 | 8.40 | 3.13 |
| Seed Co Limited | 190.00 | 6.00 | 3.06 |



Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | \$7.0000 | 0.40 | \$7.000 | 43,737 | \$12.7000 | \$4.5000 | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|----------|----------|-----------|--------------|
| Delta | 25.01.19 | \$0.025 | 13.02.19 |
| Getbucks | 15.03.19 | \$0.00054 | 30.03.19 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|----------|-------|---|---------|----------|
| Willdale | AGM | Teneriffe factory, 19.5 peg Lomagundi Road, Mt Hampden | 1100hrs | 07.03.19 |
| Mash | AGM | ZB Life Towers, 77 Jason Moyo Avenue | 1200hrs | 18.03.19 |
| CFI | AGM | 1 st floor Farm & city complex, 1 Wynne Street | 1100hrs | 26.03.19 |

Cautionaries

| | | |
|---------|----------|---|
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM) |
| CBZ | 02.05.17 | Regulatory matter which one of the company's subsidiary is involved, is still under discussion |
| Econet | 17.09.18 | The board is engaged in discussions that may have an impact on the value of shares. |
| Edgars | 30.10.18 | Further cautionary reporting that the company still in discussions that may result in material impact on the value of share. |
| RioZim | 01.11.18 | Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed. |

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