

Market Comment 07.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.80	99.20	0.40	0.40
Mining	19.14	19.14	0.00	0.00

SOURCE: ZSE

Delta lead the Industrials rebound...

Gains in Delta today saw the Industrial Index recover by a modest 0.40 % to 99.20pts in the week opening session. Beverages group Delta which is the market's biggest stock by market cap managed to notch a 2.10% gain to \$0.5641 as its rebound continued. Persistent demand continued to be registered in multi-listed financial services group Old Mutual that added a marginal 0.39% to register a trade at \$1.8100 while, conglomerate Innscor whose results are set to be released on 10 March added a marginal 0.29% to \$0.1810. The risers and fallers spectrum was evenly distributed at four apiece with insurer FML leading the market charge after adding 10% and closed at \$0.022. Losses were seen in Barclays down 6.25% at \$0.03 as selling pressure persist on the stock. Simbisa came off by 0.84% loss to \$0.1300 while, Nicoz Diamond dropped 0.62% to settle at \$0.016 ahead of its Financial results slated for the 18th of March.

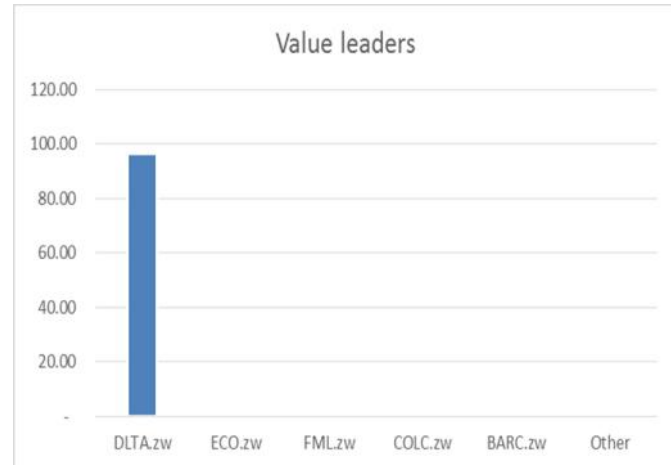
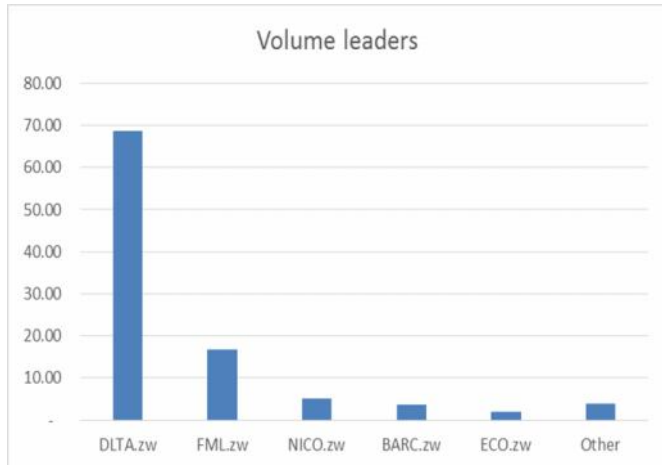
The Mining Index was flat at 19.14pts with no trades in the group. Hwange repeated it's cautionary that the company is still in negotiations that may have an impact on its price. Today's activity was subdued as both aggregates dropped with 86.92% in volumes whilst, values shed 22.36% on Friday's outturn. Delta was the main driver of the day's activity accounting for 68.75% on the volume traded and 96.30% on the value outturn. Foreign participation was the market's mainstay with inflows at \$290,886 surging 1,333% on prior outturn accounted for 84.58% of the total market spend. Outflows for the day were 14.48% softer on the previous outcome and closed at \$307,866 as the market suffered another session of capital flight.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,687,066,228	2,676,267,846	0.40
Turnover US\$	343,936	443,001	22.36
Foreign buys US\$	290,886	20,294	1333.36
Foreign sales US\$	307,866	360,000	14.48
No. of trades	42	33	27.27
Volume	854,149	6,529,974	86.92

Gainers	Price	Change	% Change
FML.zw	2.20	0.20	10.00
DLTA.zw	56.41	1.16	2.10
OML.zw	181.00	0.70	0.39
INN.zw	18.05	0.05	0.28

Losers	Price	Change	%Change
BARC.zw	3.00	0.20	6.25
SIM.zw	13.00	0.11	0.84
NICO.zw	1.60	0.01	0.62
ECO.zw	23.00	0.01	0.04

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

Upcoming Events

Company	Event	Venue	Time	Date
TSL	AGM	28 Simon Mazorodze, Southerton ,Harare	12:00hrs	16.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Harare	2:30 hrs	30.03.16
WILLDALE	AGM	Willdale Admin Block, Mt Hampden, Harare	11:00hrs	24.03.16
INNSCOR	Analyst Briefing	Cresta Lodge Samora Machel Avenue, Harare	11:00 hrs	10.03.16
NICOZ	Analyst Briefing	Insurance Centre, 30 Samora Machel, Harare	12:00hrs	18.03.16

Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price