

RESEARCH – MARKET COMMENT

Market Comment 07.02.2020

Index	Previous	Today	Move pts	Change %
Industrial	1085.39	1118.00	32.61	3.00
Mining	352.62	352.62	0.00	0.00
ZSE 10	293.49	303.98	10.49	3.57
ZSE ALL SHARE	325.03	334.69	9.66	2.97

SOURCE: ZSE

Delta drives the market up...

Top capitalised stock Delta helped push the ZSE upwards after the beverages group surged 12.93% to close at \$5.2775 in the week-ending session. Oher notable gains were seen in RTG that extended 19.90% to \$0.2500 while, financial services group ZB jumped 9.09% to \$1.2000. Insurer FML garnered 6.78% to \$0.4660 while, seed producer SeedCo Limited advanced 6.17% to settle at \$3.2008. Leading the shakers of the day was property concern Dawn that trimmed 16.85% to \$0.0750, trailed by dual listed PPC that let go 10% to \$4.5000. Medtech retreated 3.64% to \$0.0212 while, brick manufacturer Willdale shed 3.31% to \$0.0350. Telecoms giant Econet slipped 0.14% to close at a vwap of \$2.1931.

The market registered a positive breadth of eleven as eighteen stocks rose against seven fallers. Volumes traded added 10.74% to 3.45m while, turnover went down 5.57% to \$5.97m. Medtech was the top traded counter by volume claiming 67.19% of the aggregate. Value drivers of the day were Old Mutual (49.52%), Padenga (16.37%), Delta (10.76%) and PPC (10.20%. The primary All Share Index gained 2.97% to 334.69pts while, the Industrials put on 3% to close at 1118pts. The blue chips index added 3.57% to end pegged at 303.98pts. Foreigners were net sellers in the session with sales amounting to \$2.31m while, purchases were at \$0.69m.

Market Snapshot	Today		Previous	Change	
Market Cap US\$	43,353,790,052	4	42,168,609,641	2.81	
Turnover US\$	5,968,046.64		6,320,291.67	5.57	
Foreign buys US\$	685,207.50		15,173.57	4415.80	
Foreign sales US\$	2,307,297.25		335,580.00		
No. of trades	161		272	40.81	
Volume	3,446,689.00	3,112,299.00		10.74	
Today's Gainers		Price	Change	%Change	
Rainbow Tourism Group Limited		25.00	4.15	19.90	
Delta Corporation Limited		527.75	60.44	12.93	
Zb Financial Holdings Limited		120.00	10.00	9.09	
First Mutual Holdings Limited		46.60	2.96	6.78	
Seed Co Limited		320.08	18.61	6.17	
Today's Losers		Price	Change	%Change	
Dawn Properties Limited		7.50	1.52	16.85	
Ppc Limited		450.00	50.00	10.00	
Medtech Holdings Limited		2.12	0.08	3.64	
Willdale Limited		3.50	0.12	3.31	
Econet Wireless Zimbabwe Limited		219.31	0.30	0.14	

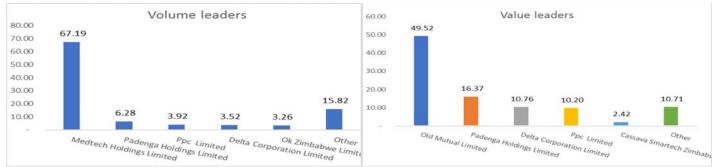


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Members of the Zimbabwe Stock Exchange

Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)		
OMZIL	\$40.6105	15.04	\$40.0000	5,700	\$48.0000	\$34.0000	\$170,174,021.90	
Dividend Monitor								
<u>Counter</u>		<u>LDR</u>			<u>Rate</u>		Payment Date	
Willdale		17.01.20	20		\$0.00084		09.02.2020	
African Sun		20.02.20	20		\$0.01		28.02.2020	
Upcoming Events								
Company		Even	<u>t V</u>	<u>enue</u>		<u>Ti</u>	me Date	
ART Cafca Powerspeed		AGM AGM AGM		54 Lytton road, \	iraniteside, Harare Workington, Harare vin Road North, Grani	1430hrs 1200hrs teside 1100hrs	27.02.2020	
Caution								
ZHL	21.08.19	•	ny is engaged in negot company's shares.	iations that involve	a potential transaction	on that may have a n	naterial impact on the	
Meikles	21.08.19		The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.					
Padenga	09.04.19	•	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.					
Getbucks	29.04.19	The compa price.	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.					
Fidelity	19.07.19	•	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.					
Bindura	03.09.19	The compa	ny is engaged in a tran	saction that may ha	ave a material effect o	on the price of the co	mpany's shares.	

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