



## EFE RESEARCH – MARKET COMMENT

### Market Comment 07.01.2022

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	10,977.36	10,925.40	51.96	0.47
ZSE 10	6,866.83	6,911.60	44.77	0.65
Industrial	36,164.60	36,274.33	109.72	0.30

SOURCE: ZSE

### ZSE falters in week ending session...

The market faltered in Friday's session as three of the indices in our review closed the day mixed. The All-Share Index was the only faller in its horizon as it retreated 0.47% to close at 10925.40pts. Industrial Index gained 0.30% to end at 36274.33pts while, the ZSE Top Ten Index rose 0.65% to 6911.60pts. Microfinance group Getbucks led the laggards of the day on a 9.86% decline to end pegged at \$5.1833. The duo of banking groups in ZB and First Capital trimmed 9.09% and 4.41% to settle at respective prices of \$70.0000 and \$3.4412 respectively. Cigarette manufacturer BAT shed 3.13% to \$3,100.0000 while, life assurer Fidelity capped the top five shakers of the day on a 3.12% retreat to \$15.4980. The rarely traded Zeco registered its first trade for the year after jumping 100% to \$0.0096 on paltry 200 shares while, Turnall extended 12.07% to \$5.0000. Hotelier African Sun advanced 8.80% to \$6.1543 while, fast foods group Simbisa put on 3.50% to settle at \$100.0325, having traded an intraday high of \$100.1500. NMB capped the top five winners of the day on a 2.53% improvement to \$11.2795.

Fallers of the day outnumbered gainers by a count of one, leaving the market with a negative breadth. Volumes of shares traded tumbled 43.81% to 3.51m shares, yielding a turnover of \$228.14m which was a 45.04% decline from prior session. Anchoring the value outturn were Delta (24.48%), Econet (21.27%), Innscor (11.19%) and Meikles (10.01%). Top volume drivers of the day were Econet, Zimre, OKZIM and Delta which claimed a shared 51.98% of the total. The Morgan and Co ETF closed the day at \$12.4000 after a 0.06% slip while, the Old Mutual ETF slid 0.11% to \$4.5128. No trades were registered on the VFEX. Elsewhere, Tanganda is expected to list on the ZSE on 3 February 2022 following the granting of capital gains tax relief on 51.39% of the issued shares. Foreign purchases amounted to \$12.52m while, sales stood at \$5.08m registering a net funds inflow position for the first time this year.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,244,924,716,769.72	1,241,173,895,999.61	0.30
Turnover ZWL \$	228,143,901.12	415,118,456.86	45.04
Foreign buys ZWL \$	12,522,500.00	480,500.00	2506.14
Foreign sales ZWL \$	5,078,120.00	52,312,450.00	90.29
No. of trades	470	486	3.29
Volume	3,506,287	6,240,536	43.81

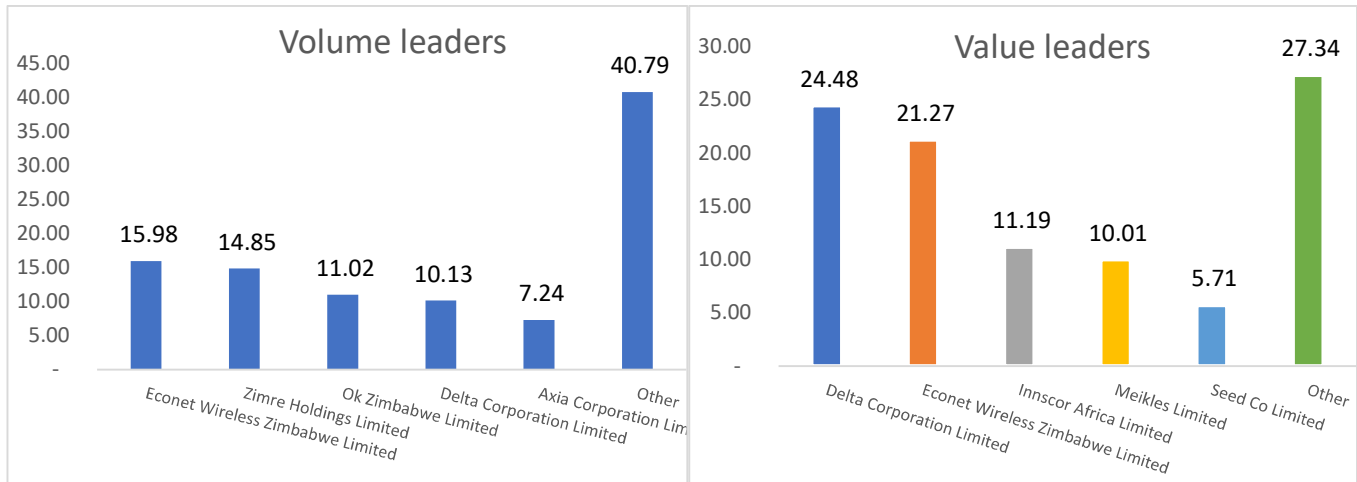
Today's Gainers	Price	Change	% Change
Zeco Holdings Limited	0.0096	0.00	100.00
Turnall Holdings Limited	5.0000	0.54	12.07
African Sun Limited	6.1543	0.50	8.80
Simbisa Brands Limited	100.0325	3.38	3.50
Nmbz Holdings Limited	11.2795	0.28	2.53

Today's Losers	Price	Change	% Change
Getbucks Microfinance Bank Limited	5.1833	0.57	9.86
Zb Financial Holdings Limited	70.0000	7.00	9.09
First Capital Bank Limited	3.4412	0.16	4.41
British American Tobacco Zimbabwe Limited	3,100.0000	100.00	3.13
Fidelity Life Assurance Limited	15.4980	0.50	3.12



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### Volume and value drivers



#### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	100.0000	0	100.0000	-	100.0000	100.0000	\$8,301,717,900.0000

#### Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	24.12.2021	\$1.0800	07.01.2022

#### Upcoming Events

Company	Event	Venue	Time	Date
TANGANDA LIMITED	Listing on ZSE	-	-	TBA

#### Cautionaries

Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMPLow HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
FIRST MUTUAL	12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings.
CBZ	12.11.2021	NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

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