



Members of the Zimbabwe Stock Exchange

## Market Comment 07.01.2019

Index	Previous	Today	Move pts	Change %
Industrial	483.53	477.52	6.01	1.24
Mining	227.73	213.36	14.37	6.31
ZSE 10	143.71	141.88	1.83	1.27
ZSE ALL SHARE	145.18	143.21	1.97	1.36

SOURCE: ZSE

### ZSE continues to trek southwards...

The market continued to trek southwards in week opening session as the mainstream All Share Index dropped a further 1.36% to 143.21pts while, the Industrials retreated 1.24% to close at 477.52pts. The Top Ten Index ended 1.27% lower at 141.88pts, dragged down mainly by faltering heavy capitalised stocks. The Mining Index broke its eighth day rising streak as it plunged 6.31% to 213.36pts weighed down by nickel miners Bindura that dipped 19.26% to \$0.0763. Simbisa trailed with a 14.12% drop to \$0.7300 while, Old Mutual lost 6.56% to settle at a vwap of \$7.1055 having traded an intra-day low of \$7.0000. Innscor and Delta completed the fallers' pack as the duo trimmed 2.42% and 1.49% to close at \$1.7077 and 2.8076 respectively.

Gainers of the day were headlined by Ariston that jumped 20% to \$0.0288 followed by property concern Dawn which improved 12% to \$0.0280. Banking group First Capital added 1.69% to settle at \$0.0600 while, retailer OKZIM rose 0.73% to \$0.2900. Hotelier AfriSun completed the top five gainers of the day after putting on 0.37% to end pegged at \$0.1099. The market ended with a negative breadth as fallers outnumbered gainers by a count of two. The value of shares traded stood at \$1.76m after a 70.58% drop from prior session while, volume of shares traded dropped 96.97% to 0.79m which was below the 1m psychological mark. Top volume drivers were Axia (29.85%), Old Mutual (23.67%) and Cassava (19.46%). Old Mutual and Cassava anchored the value aggregate with a combined contribution of 86.30%.

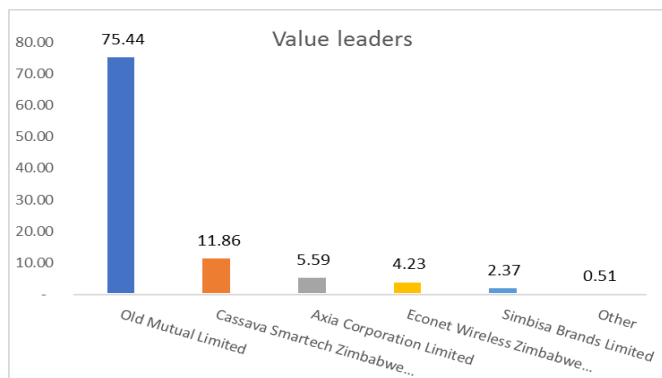
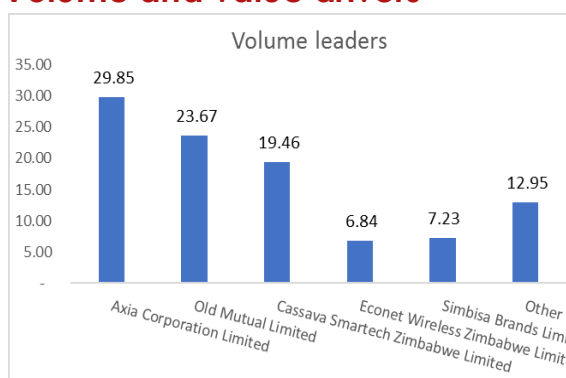
Market Snapshot	Today	Previous	Change
Market Cap US\$	19,003,904,537	19,253,460,273	1.30
Turnover US\$	1,761,484.82	5,987,873.48	70.58
Foreign buys US\$	1,034,481.00	1,343,833.70	23.02
Foreign sales US\$	210,882.93	1,425,025.99	85.20
No. of trades	97	50	94.00
Volume	790,232.00	26,074,662.00	96.97

Today's Gainers	Price	Change	% Change
Ariston Holdings Limited	2.88	0.48	20.00
Dawn Properties Limited	2.80	0.30	12.00
First Capital Bank Limited	6.00	0.10	1.69
Ok Zimbabwe Limited	29.00	0.21	0.73
African Sun Limited	10.99	0.04	0.37

Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	7.63	1.82	19.26
Simbisa Brands Limited	73.00	12.00	14.12
Old Mutual Limited	710.55	49.85	6.56
Innskor Africa Limited	170.77	4.23	2.42
Delta Corporation Limited	280.76	4.24	1.49



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.1055	6.56	\$7.0100	187,014	\$12.7000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
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## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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