

Market Comment 07.01.2016

Index	Previous	Today	Move pts	Change %
Industrial	114.10	112.22	1.88	1.65
Mining	24.27	24.27	0.00	0.00

SOURCE: ZSE

Heavy Caps drag industrials down...

The Industrial's downward trend continued with the index shedding 1.88pts or 1.65% to close the day at 112.22pts. Dragging it down was mainly the conglomerate Inscor that succumbed 19.89% on a paltry 204 shares to settle at 24c where demand was established. Other heavy cap fallers were Delta that dropped 2.13% to \$ 0.6802 and Econet which fell 0.1% to \$0.21. The dismal performance of the brewery comes ahead of its Q3 trading update which is expected by end of the month. Trading in the positive were Turnall which surged 10% to \$0.011 on resurgent demand and Seedco that recovered 0.42% to \$0.8375. The Mining Index maintained its 24.27% level with no trades in the cluster. Out of the 11 active stocks, 3 fell, 2 gained and 6 held ground leaving a negative market breadth of one.

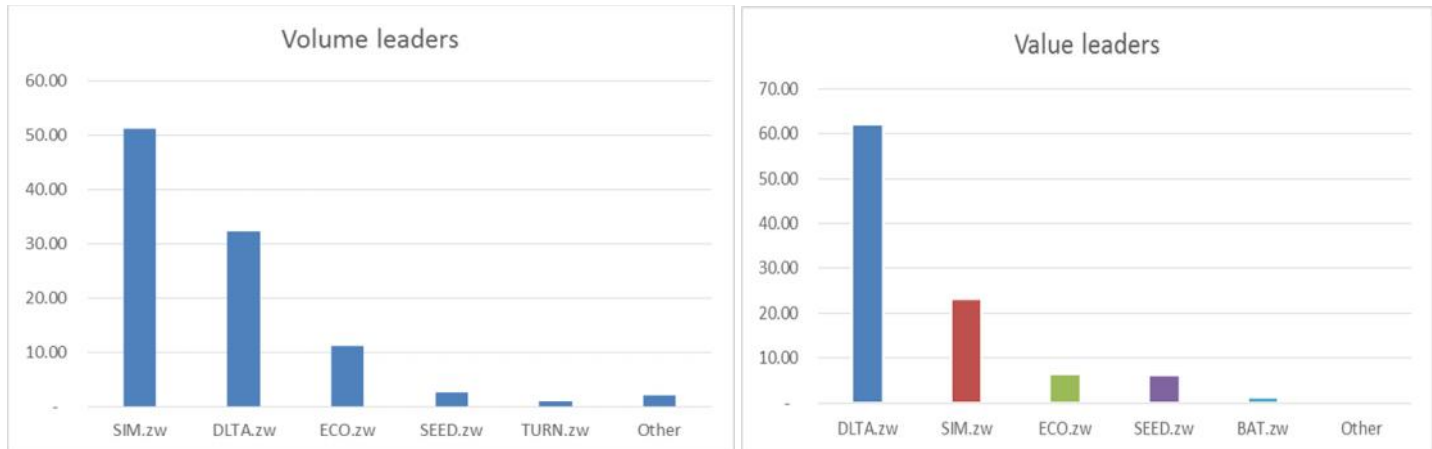
Market aggregates highlighted that volumes were down 19.37% to 4.94m shares while, value grew 59.81% to \$1.74m. Values were driven by significant contributions from high value stocks Delta - 62.25% and Simbisa - 23.25%. Foreigners dominated in today's market activity with back to back trades in the trio of Delta, Simbisa and Seedco. Foreign inflows contributed 90.35% or \$1.58m of the turnover while, on the disposals they accounted for 89.10% or \$1.55m of the same closing in a \$0.02m net inflow position. In company news, Ariston which is currently trading under a cautionary released an unimpressive full year to September 2015 set of results. Relative to the comparable previous year, revenue declined 5.73%, while, loss for the year before discontinued operations was \$1.7m from a profit of \$0.62m. The collapse was largely attributed to the shrinking economy and high interest rates that continued to strain the group.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,005,132,080	3,054,695,150	1.62
Turnover US\$	1,743,405	1,090,946	59.81
Foreign buys US\$	1,575,092	232,165	578.44
Foreign sales US\$	1,553,298	1,064,920	45.86
No. of trades	42	60	30.00
Volume	4,946,797	6,135,251	19.37

Gainers	Price	Change	% Change
TURN.zw	1.10	0.10	10.00
SEED.zw	83.75	0.35	0.42

Losers	Price	Change	%Change
INN.zw	24.00	5.96	19.89
DLTA.zw	68.02	1.48	2.13
ECO.zw	21.00	0.02	0.10

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
PPC	08.01.2016	33 (ZAR)c	11.01.2016

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Opening Date</u>	<u>Closing Date</u>	<u>Time</u>
GetBucks	Intial Public Offer	07.12.15	08.01.16	16:00pm

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	05.01.16	Negotiations that may have material effect on the company's stocks price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price