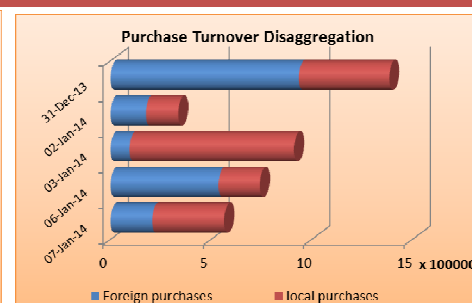
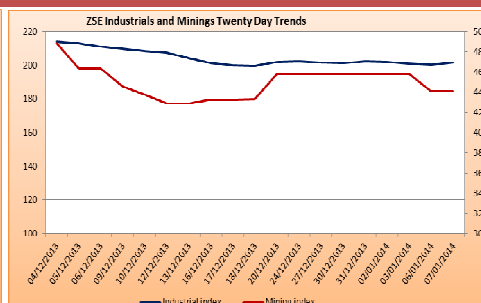
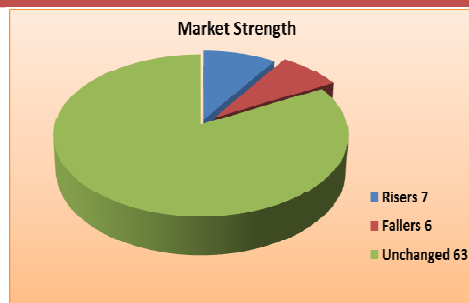




Daily ZSE market Report

Members of the Zimbabwe Stock Exchange

07-JAN-2014



| | 06- Jan -13 | 07-Jan-14 | % Δ |
|-----------------------------|-------------|-----------|-------|
| ZSE Industrials | 200.45 | 201.52 | 0.53 |
| ZSE Mining | 44.08 | 44.08 | 0.00 |
| Volume Traded (mn) | 4.06 | 3.99 | 1.74 |
| Value Traded (US\$ mn) | 0.74 | 0.56 | 23.93 |
| Market Cap (US\$ mn) | 5,558.42 | 5,558.42 | 0.00 |
| Foreign Purchases (US\$ mn) | 0.536 | 0.207 | 61.43 |
| Foreign Sales (US\$ mn) | 0.197 | 0.041 | 78.99 |

ZSE in first gain of the new year...

The ZSE was in its first gain in the new year powered by a selected market heavies that were on a rebound amongst them BAT, Econet, OKZIM and Delta. The Industrial Index was up +0.53% at 201.52pts, its first gain since the turn of the new year while the Mining Index was flat at 44.08pts as all constituent stocks in the cluster saw no trades. Volumes traded for the day dipped -1.74% to 3.99m as dominating contributions came from CBZ 26%, AICO Africa 15% and Dawn 13%.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

| | Stock Name | Price | % Δ | YTD Δ % |
|---|------------|---------|------|---------|
| 1 | BAT | 1280.00 | 6.58 | 6.67 |
| 2 | NICOZ | 1.45 | 3.57 | 3.57 |
| 3 | TSL | 39.00 | 2.63 | 2.63 |
| 4 | TA | 6.20 | 1.64 | 1.64 |
| 5 | ECONET | 61.00 | 1.50 | 1.67 |

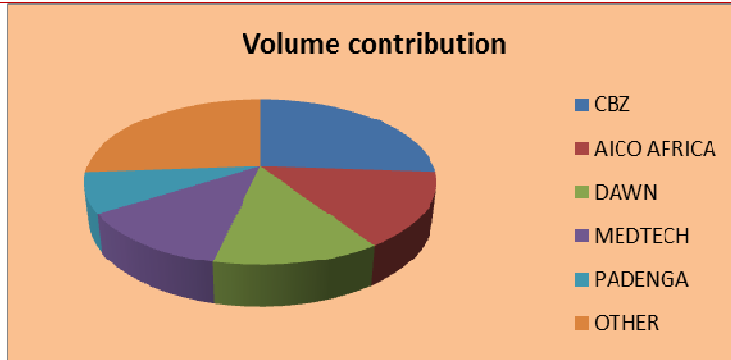
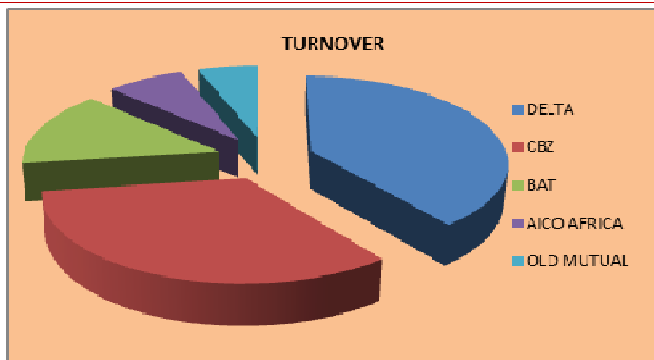
Top Fallers

| | Stock Name | Price | % Δ | YTD Δ % |
|---|------------|-------|-------|---------|
| 1 | POWERSPEED | 1.50 | 16.67 | 16.67 |
| 2 | DAWN | 0.90 | 10.00 | 10.00 |
| 3 | FBCH | 12.50 | 7.41 | 7.41 |
| 4 | CFI | 3.50 | 2.78 | 2.78 |
| 5 | MASHHOLD | 3.20 | 1.54 | 1.54 |

Values traded for the day fell -23.93% to \$0.56m with Delta CBZ and BAT emerging the favorites for the day having accounted for 33%, 27.8% and 12% respectively. Turnover disaggregation by investor type indicated that local investors took the lion's share at 73% of total value while while foreign inflows accounted for an estimated 36.7% or \$0.21m of the total value for the week with favorite stocks being CBZ, Delta and BAT

Just thirteen stocks recorded price movements in today's trades with gainers leading at a count of seven against six fallers. Cigarette manufacturers BAT topped the gainers after putting on +6.58% and closing the day trading at 1280c. Following were Nicoz +3.6%, TSL +2.63% and TA that added +1.6% and closed trading at 1.45c, 39c and 6.2c respectively. The heavy cap gains that anchored the daily gains were in Econet that firmed 1.5% to 61c though on a paltry volume of 3000 shares. Retailers OK added 0.53% to 19.1c while delta completed the day's gainers with a +0.43% gain to 138.6c.

Holding back the market gains were losses seen in former electrical engineering group Powerspeed, that changed model to hardware retailing, that firmed +16.7% to 1.5c. Other losses were seen in Dawn -10% at 0.9c, FBCH -7.41% at 12.5c and CFI -2.78% at 3.5c.



Dividend Monitor

| <u>Company</u> | <u>Dividend Type</u> | <u>Div Amount</u> | <u>Record date</u> | <u>Payment Date</u> |
|----------------|----------------------|-------------------|--------------------|---------------------|
| OK | Interim | 0.2c | 20.12.13 | 14.01.14 |
| DAWN | Interim | 0.00008c | 20.12.13 | 22.01.14 |

UPCOMING EVENTS

| <u>Company</u> | <u>Event</u> | <u>Venue</u> | <u>Date & Time</u> |
|----------------|----------------------|------------------------|------------------------|
| Innscor | EGM | Royal Harare Golf Club | 24.01.14 0815Hrs |
| PGI | EGM – Scheme Meeting | Royal Harare Golf Club | 24.01.14 0930Hrs |

| <u>CAUTIONARIES</u> | <u>ISSUE DATE</u> | |
|---------------------|---------------------------|---|
| AFRICAN SUN | 6 TH Dec 2013 | Discussions on mandatory offer to minorities by Lengrah Investments |
| PGI | 4 TH Dec 2013 | Negotiations that may have material effect on the future of the company |
| WILLDALE | 27 TH Nov 2013 | Ongoing negotiations with a potential Investor |

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