



EFE RESEARCH – MARKET COMMENT

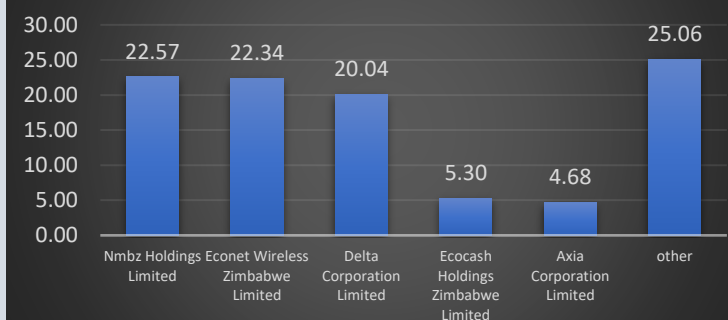
06.12.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Axia Corporation Limited	64.1960	1.87
First Capital Bank Limited	9.9818	1.22
Econet Wireless Zimbabwe Limited	73.7437	0.43
Zimre Holdings Limited	4.4500	0.08
Seed Co Limited	75.3500	0.07

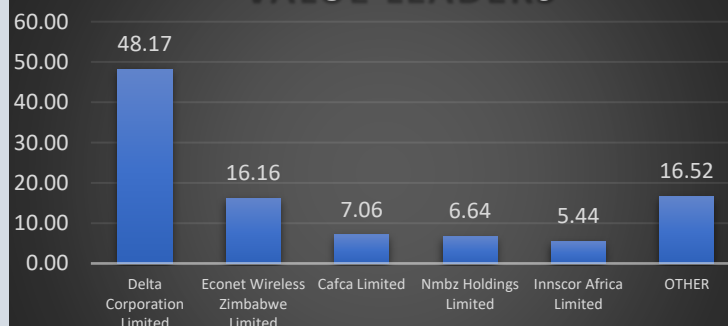
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	7.3103	8.62
Mashonaland Holdings Limited	17.1429	4.57
British American Tobacco Zimbabwe Limited	2990.0000	3.55
Nmbz Holdings Limited	30.0000	3.23
Cbz Holdings Limited	124.0000	3.16

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,553,752,230,876	0.45
Turnover ZWL \$	269,124,026.15	73.04
Foreign buys ZWL \$	498,154.00	99.39
Foreign sales ZWL \$	147,482,833.00	8.27
Volume	2,641,171	94.31

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,778.48	0.45
ZSE Top 10	8,656.66	0.51
ZSE-Agriculture	71.57	1.16
Mid-Cap	33,079.31	0.33

Market trades softer in Tuesday's session...

The market slipped into the red in Tuesday's session as losses in selected heavies weighed down the ZSE. The mainstream All-Share retreated 0.45% to 14778.48pts while, the ZSE Top Ten Index trimmed 0.51% to end the day on 8656.66pts. The ZSE Agriculture Index lost 1.16% to close at 71.57pts while, the Mid-cap Index dropped 0.33% to 33079.31pts. Packaging group Nampak was the worst faller of the day on a 8.62% dip to \$7.3103. Trailing was Mashonaland Holdings that slipped 4.57% to end at \$17.1429. Cigarette manufacturer BAT tumbled 3.55% to trade at \$2990.0000 as banking group NMB was 3.23% weaker at \$30.0000. CBZ Holdings completed the top five losers of the day on a 3.16% fall to \$124.0000. Headlining the winners of the day was Axia that surged 1.87% to \$64.1960 post the announcement of the group's delisting from the ZSE and subsequent listing on the VFEX. Banking group First Capital improved 1.22% to \$9.9818 while, telecoms giant Econet was 0.43% firmer at \$73.7437. Zimre Holdings ticked up 0.08% to finish at \$4.4500 as seed processor Seed Co Limited capped the top five gainers of the day on a 0.07% rise to \$75.3500.

Volumes traded succumbed 94.31% to 2.64m shares while, turnover plummeted 73.04% to \$269.12m. NMB and ECONET dominated the volume aggregate as the duo contributed 44.91%. Other notable volume drivers were Delta (20.04%), Ecocash Holdings (5.30%) and Axia (4.68%). Delta, Econet Cafca, Nmbz, and Innscor contributed a combined 83.47% to the total outturn. Foreign purchases amounted to \$498,154.00 while, sales stood at \$147,482,833.00. Seed Co International and Simbisa dropped 3.27% and 11.05% to close at US\$0.3397 and US\$0.3407. Padenga went up 4.57% to end pegged at US\$0.2405 while, Bindura was stable at US\$0.0295 on 100 shares. The ETFs traded a cumulative total of 182,653 units and the only two that registered trades were Datvest and MIZ. The MIZ ETF was 0.63% stronger \$1.3887 while, the Datvest TF rose 0.02% to \$1.6804



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Delta	30.11.2022	USD\$0.0100	15.12.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Meikles	07.12.2022	USD\$0.0025	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
National Foods Limited	A.G.M	10 Sterling Road, Workington	0845hrs	12/12/2022
ZB	A.G.M	Virtual	0900hrs	09/12/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.