

Market Comment 06.12.2017

Index	Previous	Today	Move pts	Change %
Industrial	346.15	341.64	4.51	1.30
Mining	126.86	132.46	5.60	4.41

SOURCE: ZSE

Nicoz block highlights market as ZSE continues in the red...

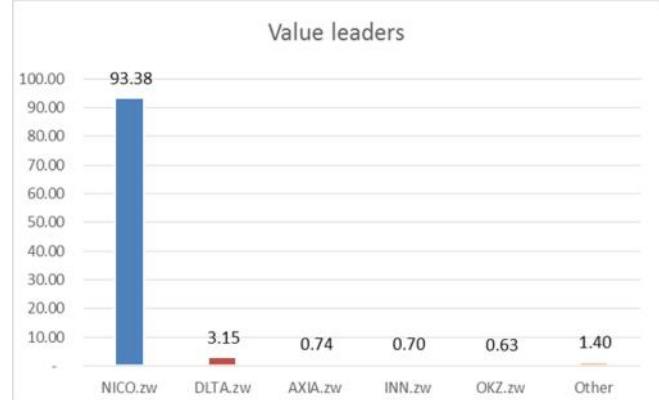
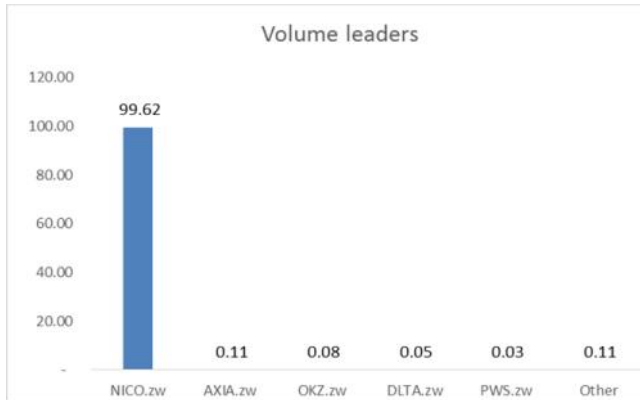
A block trade in Nicoz Diamond highlighted mid-week trades, post the announcement that FML had received regulatory approval for the acquisition of the entire issued share capital in the short term insurer. Resultantly 300,262,273 shares exchanged hands at a discounted price of 0.0219 which was 54.37% down from the current price of \$0.0480. Buoyed by the block trade, activity aggregates surged in mid-week trades with volumes of the day ballooning 21077% to 301m shares while, values swelled 271.93% to \$7.04m. Local demand remained dominant as a mere \$0.19m worth of foreign inflows were recorded while, \$0.049m worth of disposals were registered, resulting in a positive balance of payment. The Mining Index edged higher to 132.46pts after ticking up 4.41%, sustained by gains obtaining in Bindura which surged 20% to close at \$0.0426 on firming demand.

The Industrial Index slumped further by 1.30% to close at 341.64pts, weighed mainly by three heavies amongst other fallers. TSL topped the fallers list with a 19.89% drop to \$0.3685 while banking group FBC trailed with an 18.37% plunge to settle at \$0.2000. Heavies Econet, Delta and Old Mutual had marginal retreats of 3.32%, 0.35% and 0.05% to end pegged at \$1.0975, \$1.5569 and \$4.7973 in that order. Axia completed the top five losers list with a 0.25% slide to \$0.1601, closing with a firm bid at that level. Mitigating losses for the day were gains seen in the trio of Turnall, Innscor and CFI which added 5.56%, 3.33% and 0.06% to \$0.0095, \$1.0957 and \$0.7004 respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	9,818,884,490	9,920,938,522	1.03
Turnover US\$	7,041,684.05	1,893,291.39	271.93
Foreign buys US\$	194,655.55	1,005,366.08	80.64
Foreign sales US\$	49,723.97	253,186.15	80.36
No. of trades	63	93	32.26
Volume	301,394,529	1,423,184	21077.48

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
BIND.zw	4.26	0.71	20.00	TSL.zw	36.85	9.15	19.89
TURN.zw	0.95	0.05	5.56	FBC.zw	20.00	4.50	18.37
INN.zw	109.57	3.53	3.33	ECO.zw	109.75	3.77	3.32
CFI.zw	70.04	0.04	0.06	DLTA.zw	155.69	0.54	0.35
				AXIA.zw	16.01	0.04	0.25

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).