

RESEARCH - MARKET COMMENT

Market Comment 06.11.2019

| <u>Index</u> | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 810.27 | 810.12 | 0.15 | 0.02 |
| Mining | 265.04 | 265.04 | 0.00 | 0.00 |
| ZSE 10 | 224.50 | 223.98 | 0.52 | 0.23 |
| ZSE ALL SHARE | 242.43 | 242.39 | 0.04 | 0.02 |

SOURCE: ZSE

ZSE in marginal losses...

The equities market slipped into the red in mid-week trades as three of the benchmark indices closed with marginal losses. The primary All Share Index and the Industrial Index lost a similar 0.02% to settle at 242.39pts and 810.12pts apiece. The ZSE Top Ten Index retreated 0.23% to end pegged at 223.98pts while, the Minings Index remained unchanged at 2645.04pts. Eleven counters out of twenty-two active recorded gains while, six were in losses and five traded at previous prices. Powerspeed led the shakers of the day having succumbed 15.36% to \$0.3900, trailed by Fintech group Cassava that let go 2.68% to \$1.5085. Padenga came off 0.52% to settle at \$2.9995 while, Econet trimmed 0.15% to end at \$1.7751. Ciggarette manufacturers BAT completed the top five fallers of the day after a 0.08% slip to \$50.0000. Property group FMP topped the winners' pack with a 14.58% jump to \$0.1100, followed by cement manufacturer PPC that ticked up 9.96% to \$5.3000. Apparel retailer Edgars advanced 9.73% to \$0.2030 while, OKZim gained 3.83% to settle at \$0.7500. Banking group CBZ wrapped the top five gainers of the day after a 3.32% lift to \$0.6199.

Activity aggregates improved in the session as the value outturn added 0.74% to \$15.66m while, volumes exchanged went up 2.69% to 7.49m shares. CBZ and SeedCo were the top volume contributors of the day accounting for 37.57% and 16.02% of the aggregate respectively. Value outturn was anchored by Old Mutual (41.82%), SeedCo (12.92%) and CBZ (11.15%). Elsewhere, Delta which declared an interim dividend of \$0.0675 for the second quarter, ticked up 0.07% to close at \$3.9969.

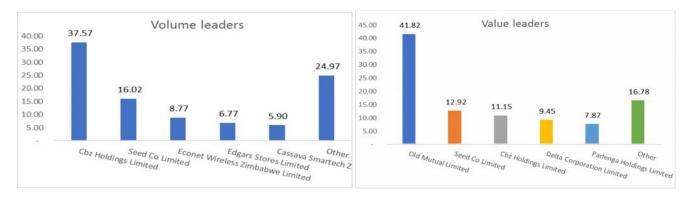
| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$ | 31,629,653,056 | 31,637,477,163 | 0.02 |
| Turnover US\$ | 15,661,873.00 | 15,546,957.41 | 0.74 |
| Foreign buys US\$ | 4,822,309.20 | 1,128,727.82 | 327.23 |
| Foreign sales US\$ | 2,937,596.64 | 2,912,804.63 | 0.85 |
| No. of trades | 199 | 170 | 17.06 |
| Volume | 7,492,718.00 | 7,296,653.00 | 2.69 |

| Today's Gainers | Price | Change | %Change |
|---------------------------------|--------|--------|---------|
| First Mutual Properties Limited | 11.00 | 1.40 | 14.58 |
| Ppc Limited | 530.00 | 48.00 | 9.96 |
| Edgars Stores Limited | 20.30 | 1.80 | 9.73 |
| Ok Zimbabwe Limited | 75.00 | 2.77 | 3.83 |
| Cbz Holdings Limited | 61.99 | 1.99 | 3.32 |

| Today's Losers | Price | Change | %Change |
|---|----------|--------|---------|
| Powerspeed Electrical Limited | 39.00 | 7.08 | 15.36 |
| Cassava Smartech Zimbabwe Limited | 150.85 | 4.15 | 2.68 |
| Padenga Holdings Limited | 299.95 | 1.56 | 0.52 |
| Econet Wireless Zimbabwe Limited | 177.51 | 0.26 | 0.15 |
| British American Tobacco Zimbabwe Limited | 5,000.00 | 4.00 | 0.08 |
| | | | |

Members of the Zimbabwe Stock Exchange

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|---------------|------------|-----------|------------------|
| OMZIL | \$36.8792 | 0.14 | \$36.9000 | 50,100 | \$38.0000 | \$7.0000 | \$170,174,021.90 |

Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | Payment Date |
|----------------|------------|-------------|--------------|
| Unifreight | 01.11.19 | \$0.00704 | 08.11.19 |
| CBZ | 08.11.19 | \$0.0106 | 11.11.19 |
| Dawn | 15.11.19 | \$0.000644 | 20.11.19 |
| Delta | 22.11.19 | \$0.0675 | 04.12.19 |

Upcoming Events

| <u>Company</u> | | <u>Event</u> | <u>Venue</u> | <u>Time</u> | <u>Date</u> |
|---------------------|----------|--|--|----------------------------|-----------------|
| Axia | | AGM | 1 Henry Chapman Road, Eastlea, Harare | 0815hrs | 26.11.19 |
| Cautionaries | | | | | |
| ZHL | 21.08.19 | The company is engage price of the company | ged in negotiations that involve a potential transaction tha 's shares. | t may have a material im | pact on the |
| Meikles | 21.08.19 | The discussions to sel the proposed disposa | ll certain hospitality assets are on-going and the company val. | vill seek approval from sl | nareholders for |
| Padenga | 09.04.19 | The company is consi export-oriented busir | dering a proposed transaction to diversify its business throness. | ugh investment into an a | lternative |
| Getbucks | 29.04.19 | The company is conte price. | emplating a capital raising transaction which if successful w | ill have a material effect | on the share |
| Fidelity | 19.07.19 | | ged in negotiations that involves restructuring the compant thave a material impact on the value of shares. | y's capital structure thro | ugh the issue o |
| Bindura | 03.09.19 | The company is engage | ged in a transaction that may have a material effect on the | price of the company's s | hares. |
| MedTech | 26.09.19 | The directors are in d different sector. | iscussions to sell certain operating assets of the company a | and also the acquisition o | f a business in |

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