



Members of the Zimbabwe Stock Exchange

Market Comment 06.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	531.45	524.23	7.22	1.36
Mining	209.98	217.87	7.89	3.76
ZSE 10	160.66	158.91	1.75	1.09
ZSE ALL SHARE	158.31	156.32	1.99	1.26

SOURCE: ZSE

Losses persist on the bourse...

Losses on the bourse continued in Tuesday's session with the All Share and Industrial Indices closing lower at 156.32pts and 524.23pts after letting go 1.26% and 1.36% apiece. The ZSE Top Ten Index lost 1.09% to end at 158.91pts as heavies wane. Truworths headlined the faller's pack with a 20% plunge to \$0.0136 reversing yesterday's gains. TSL trimmed 19.73% to \$0.6000 while, property concern ZPI dipped 19.23% to close at 0.0210. Packaging group Art slipped 10.32% to \$0.0852 as SeedCo limited completed the top five fallers after dropping 9.09% to settle at \$2.0000. Other notable shakers were Innscor, Delta and Old Mutual with respective losses of 1.77%, 1.50% and 0.38%.

The Mining Index was the only benchmark index to close in the black after climbing 3.76% to 217.87pts buoyed by gains seen in nickel miner Bindura that put on 13.89% to end at \$0.0820. Star Africa was on the second place with an 8.74% lift to \$0.0112 while, Masimba followed closely, having gained 5.26% to settle at \$0.1000. Banking group CBZ rose 2.18% to \$0.1594 while, Meikles completed the top five risers of the day with a 1.34% gain to close at a vwap of \$0.5599. The market closed with a negative breadth as fallers outnumbered gainers by a count of five. Dairibord claimed a lion's share of the day's aggregates as 15m shares exchanged hands, accounting for 83.42% of the total volumes traded and 39.77% of the value outturn. Turnover for the day ballooned 316.01% to \$7.54m while, volumes surged 130.70% to 17.98m. Foreign purchases amounted to \$2.03m while, sales stood at \$5.15m to set a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	17,154,142,006	17,343,371,194	1.09
Turnover US\$	7,542,777.98	1,813,142.71	316.01
Foreign buys US\$	2,032,220.17	129,365.91	1470.91
Foreign sales US\$	5,148,281.91	1,542,015.87	233.87
No. of trades	126	97	29.90
Volume	17,981,420.00	7,794,267.00	130.70

Today's Gainers	Price	Change	% Change
Bindura Nickel Corporation Limited	8.20	1.00	13.89
Starafriacorporation Limited	1.12	0.09	8.74
Masimba Holdings Limited	10.00	0.50	5.26
Cbz Holdings Limited	15.94	0.34	2.18
Meikles Limited	55.99	0.74	1.34

Today's Losers	Price	Change	% Change
Truworths Limited	1.36	0.34	20.00
TSL Limited	60.00	14.75	19.73
Zimre Property Investments Limited	2.10	0.50	19.23
Amalgamated Regional Trading (Art)	8.52	0.98	10.32
Seed Co Limited	200.00	20.00	9.09

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.4669	0.38	\$6.4913		\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18
OKZIM	Analyst briefing	30 Chiremba Road, Hillside	1600hrs	07.11.18
Natfoods	AGM	Gloria House, 10 Stirling Road	0845hrs	19.11.18
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18
Axia	AGM	Chapman Golf club, Eastlea	0815hrs	27.11.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.