

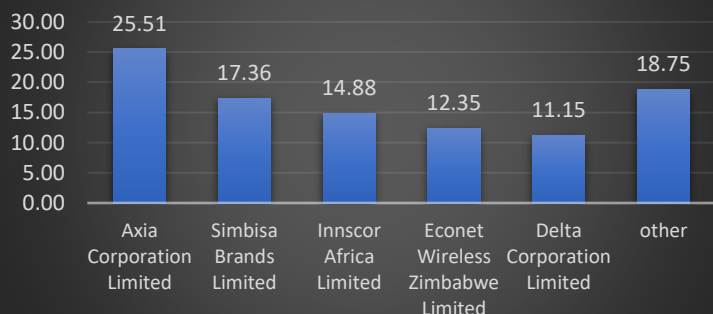


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Truworthis Limited	2.5400	14.89
First Mutual Holdings Limited	27.5318	14.72
First Capital Bank Limited	10.2944	13.89
Masimba Holdings Limited	72.0000	10.85
National Foods Holdings Limited	1200.0000	9.09

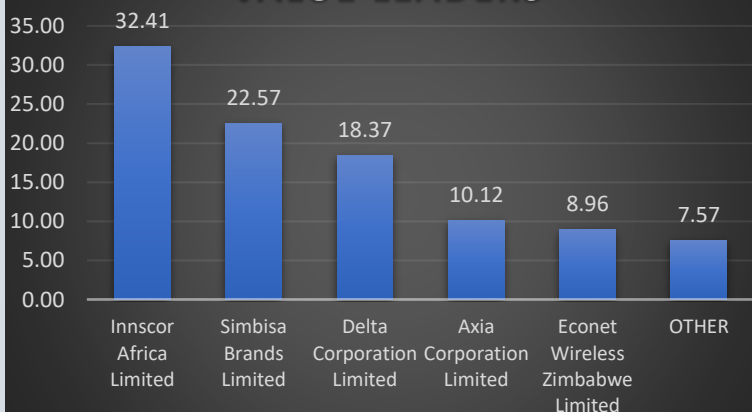
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Delta Corporation Limited	204.4233	10.47
Econet Wireless Zimbabwe Limited	90.0160	10.03
Rainbow Tourism Group Limited	7.0390	9.78
Innscor Africa Limited	270.0867	9.48
General Beltings Holdings Limited	2.0000	8.13

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,567,863,633,168	3.18
Turnover ZWL \$	147,020,734.75	87.08
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	21,900.00	99.99
Volume	1,184,979	98.72

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,632.14	3.18
ZSE Top 10	8,108.26	5.29
ZSE-Agriculture	74.50	2.42
Mid-Cap	29,405.77	1.89

ZSE extend losses in Thursday's session...

Heavy cap stock weighed down the market in Thursday's session to see their own index Top Ten shed 5.29% to 8108.26pts. The All-Share Index slumped 3.18% to end the day at 13632.14pts. On the other hand, the ZSE Agriculture Index and the Mid Cap Index firmed up 2.42% and 1.89% to close at 74.50pts and 29405.77pts apiece. Top capitalised stock Delta plummeted 10.47% to end pegged \$204.4233 while, telecoms giant Econet tumbled 10.03% to \$90.0160. Hotelier RTG dipped 9.78% to \$7.0390 while, conglomerate Innscor trimmed 9.48% to \$270.0867. Completing the top five shakers of the day was General Beltings that softened 8.13% to close at \$2.0000. Apparel retailer Truworthis headlined the upside of the market as it reversed prior session's losses to close at \$2.5400 having jumped 14.89%. Insurer FML rallied 14.72% to \$27.5318 while, banking group First Capital advanced 13.89% to \$10.2944. Construction group Masimba put on 10.85% to \$72.0000 while, National Foods capped the top five winners of the day on a 9.09% lift to \$1,200.0000.

Volumes traded plunged 98.72% to 1.18m shares while, turnover dropped 87.08% to \$147.02m. Volume leaders of the day were Axia (25.51%), Simbisa (17.36%), Innscor (14.88%), Econet (12.35%) and Delta (11.15%). Anchoring the value outturn was Innscor, Simbisa, Delta and Axia with a combined contribution of 83.47%. Morgan and Co MCS let go 3.96% to \$27.1765 while, Datvest retreated 0.97% to \$1.7414. Morgan MIZ shed 0.88% to settle at \$1.2886. The Old Mutual ETF was the only gainer with a 0.92% rise to \$5.2346. On the VFEX, Bindura slipped 1.96% to USD\$0.0300 as 1.46m shares exchanged hands. Padenga traded 800 shares worth USD\$288.0000 at a stable price of \$0.3600. Foreign participation remained depressed as a mere zwl\$21,900 worth of disposals were registered against a nil purchases position.



EFE RESEARCH – MARKET COMMENT

06.10.2022

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
Axia Corporation Limited	12.10.2022	\$1.1000	18.10.2022
Mashonaland Holdings	28.09.2022	\$0.08401	06.10.2022
Zimre Holdings Limited	28.09.2022	US\$0.01374972	06.10.2022

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
HIPPO VALLEY	AGM	Virtual	0900hrs	27/07/2022
STARAFRICA	AGM	Virtual	1000hrs	27/10/2022
Ecocash Holdings Limited	AGM	Virtual/1906 Liberation Legacy Way, Harare	1000 hrs	21/10/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.

The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innscor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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