

03-Oct-14 06-Oct-14 % Δ

ZSE opens softer as Zimplot's block highlights session...

ZSE Industrials	193.45	192.58	0.45
ZSE Mining	89.16	89.16	0.00
Volume Traded (mn)	18.56	41.96	126.08
Value Traded (US\$ mn)	1.56	2.88	84.34
Market Cap (US\$ mn)	5,609.1	5,582.8	0.47
Foreign Purchases(US\$mn)	4.054	0.856	78.88
Foreign Sales (US\$ mn)	2.210	0.143	93.51

The week opening callover affirmed the predominantly bearish sentiment prevailing on the market. Despite pockets of demand in a few stocks the overall market has been softening gradually for the third week running. The mainstream index closed today's session 0.45% weaker dragged by heavy caps Delta and Innscor as well as other mid tier stocks. The losses managed to cancel out exceptional gains in Econet which went up 0.66% to 78.01c. The telecoms stock has managed to hold fort as fellow blue chips dipped on either profit taking or lack of demand. However despite trading up, Econet's outturn is still a distance away relative to its all time high of 85c.

Delta retreated -1% to 127c while Innscor was -1.5% softer at 65c as the later widened its year to date loss to -18.75%. The 2 were the only heavy cap fallers in the session in which an overall 7 counters weakened. The Mining Index closed unchanged for the fourth successive session. RioZim was the only active mining stock driving scrip at a stable 20c price which is at par with subscription price of 20c per share for the planned rights offer which is due in couple of month though official communication is yet to be issued. Bindura closed with a bid of 7c while it was offered at 8c. Hwange which is eyeing a return to profitability after mining contractor Mota Engil took over the operations in a \$260m deal, was bid lower at 5c. The company forecasts production of 0.3m tonnes of coal per month at full consumption of the deal.

Turnall eased -25% as it continue to seesaw post approval of dividend in specie by major shareholder FBCH through Turnall's shares. ABCH came off -7.5% to 74c to widen the difference between minorities offer price and the market price. Colcom came off to 28c which is a decline of -6.67% and the first such since results announcement earlier in September. Masimba eased -3.85% to 2.5c to cap the top fallers. Zimpapers recovered 7.69% to 0.7c after coming off late last week as the company announced several management changes just as it reported weaker financials. Mash was 1.92% firmer at 2.65c while Meikles was bids and offers only at 15c and 16.5c respectively after announcing that its retail division has accessed funding, which will have a material impact on the second half of the current financial year.

A special bargain of 23,401,798m Zimplot shares at a premium of 35.7% at 9.5c highlighted today's trading activity to see turnover surge by 84% to \$2.88m. the Zimplot trade accounted for 77% of the daily turnover dwarfing Delta and Old Mutual's contribution which trailed on respective contributions of 15.5% and 3%. The exchange in Zimplot was between locals with foreigners expending \$0.33m which was 11.5% of the total value traded. Relative to yesterday foreign inflows were -61% lower on the prior call.

**Market Cap is Inclusive of Econet Class A Shares

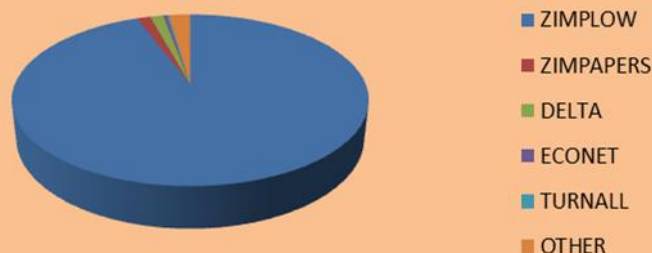
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ZIMPAPERS	0.70	7.69	12.50
2	MASHHOLD	2.65	1.92	18.46
3	ECONET	78.01	0.66	30.02
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	TURNAL	1.50	25.0	27.27
2	ABCH	74.00	7.50	25.42
3	COLCOM	28.00	6.67	27.27
4	MASIMBA	2.50	3.85	61.54
5	INNSCOR	65.00	1.50	18.75

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14
NATFOODS	Final	5.18c	26.09.14	10.10.14
INNSCOR	Final	0.7c	26.09.14	10.10.14
COLCOM	final	1.89c	26.09.14	10.10.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE
AFDIS	AGM	LOMANGUNDI ROAD, STAPLEFORD HARARE	05.11.14

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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