

Market Comment 06.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	546.60	545.75	0.85	0.16
Mining	268.00	262.69	5.31	1.98
ZSE 10	146.85	146.16	0.69	0.47
ZSE ALL SHARE	164.37	164.05	0.32	0.19

SOURCE: ZSE

ZSE indices ends week pointing southwards...

The market remained in the red in week-ending session completing a fourth consecutive session of losses. All the benchmark indices closed pointing southwards with the mainstream All Share Index losing 0.19% to close at 164.05pts while, the Industrial Index retreated 0.16% to 545.75pts. The ZSE Top Ten Index fell 0.47% to 146.16pts as heavies traded mixed. The Mining Index went down 1.98% to 262.69pts weighed down by losses in Bindura and RioZim which plummeted 4.17% and 0.91% to end pegged at \$0.1102 and \$2.1800. Medtech topped the losers of the day having let go 14.63% to \$0.0960 while, Padenga came off 3.12% to end at \$1.5505. SeedCo International trimmed 1.02% and settled at \$2.1800. Beverages group Delta slipped 0.97% to close lower at \$2.9350.

Zimpapers spearheaded the gainers of the day advancing 20% to close at \$0.0960 while, Mash ticked up 14.68% to \$0.0500. Ariston extended 8.82% to \$0.0654 while, Dairibord added 3.45% to settle at \$0.3000. Cement manufacturer PPC completed the top winners of the day after a 2.23% improvement to \$2.1000 Seventeen counters registered price movements in Friday's session distributed into nine risers and eight fallers. Volume of shares traded ballooned 1,357.62% to 157.35m while, turnover was down 30.45% to \$6.43m. Top volume drivers were Medtech and Dawn which traded 83.40m and 70.79m shares apiece to claim 98% of total volumes. Value outturn was anchored by Dawn and Delta which claimed a combined 60.55% of the aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,400,914,988	21,449,101,807	0.22
Turnover US\$	6,430,903.87	9,246,865.30	30.45
Foreign buys US\$	45,003.00	1,537,488.33	97.07
Foreign sales US\$	3,506,627.13	978.75	358176.08
No. of trades	86	151	43.05
Volume	157,349,347.00	10,794,918.00	1357.62

Today's Gainers	Price	Change	% Change
Zimbabwe Newspapers (1980) Limited	9.60	1.60	20.00
Mashonaland Holdings Limited	5.00	0.64	14.68
Ariston Holdings Limited	6.54	0.53	8.82
Dairibord Holdings Limited	30.00	1.00	3.45
Ppc Limited	210.00	4.58	2.23
Today's Losers	Price	Change	% Change
Medtech Holdings Limited	0.35	0.06	14.63
Bindura Nickel Corporation Limited	11.02	0.48	4.17
Padenga Holdings Limited	155.05	4.99	3.12
Seed Co International Limited	218.00	2.25	1.02
Delta Corporation Limited	293.50	2.86	0.97

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.9128	0.57	\$18.0000	4,300	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.