



Members of the Zimbabwe Stock Exchange

## Market Comment 06.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	614.43	612.22	2.21	0.36
Mining	244.57	244.57	0.00	0.00
ZSE 10	172.18	171.24	0.94	0.55
ZSE ALL SHARE	184.16	183.51	0.65	0.35

SOURCE: ZSE

### Activity aggregates decline...

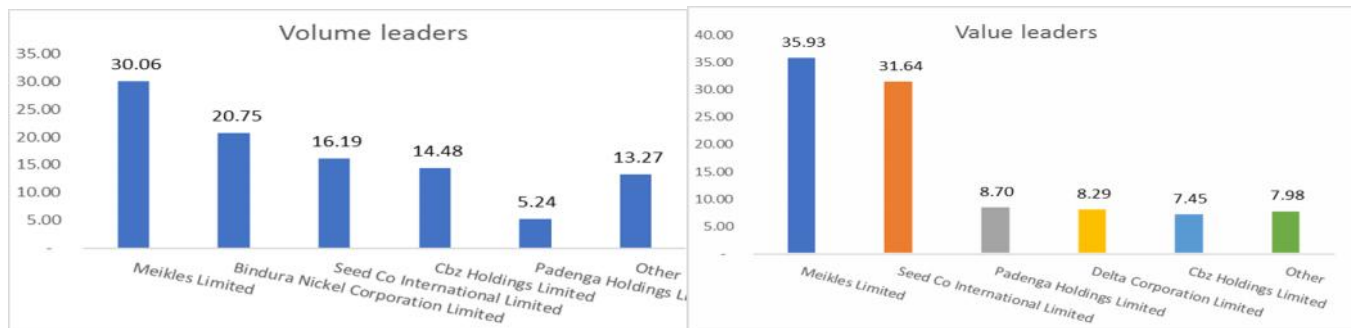
Total volumes traded for the day slumped 59.85% to 2.5m in Tuesday's session, yielding a value outturn of \$2.72m which was a 73.17% decline from prior session. Top volume drivers of the day were Meikles, Bindura, SeedCo International and CBZ which claimed a combined 81.48% of the aggregate. Value traded was anchored by Meikles and SeedCo limited with respective contributions of 35.93% and 31.64%. The market closed with a negative breadth of three with eight counters on the losing side while, five were gainers. Ariston headlined the gainers list with a 20.04% surge to \$0.0545, trailed by beverages group Delta which rebounded 1.25% to close at \$3.4424, having traded an intra-day high of \$3.4500. Old Mutual firmed 1.17% to settle at \$17.8038, closing with a spread of \$18.0000-\$20.0000. Padenga ticked up 0.19% to \$1.8034 while, SeedCo International completed the risers of the day with a 0.12% lift to \$2.1250 ahead of its AGM slated tomorrow.

Brick manufacturers Willdale led the fallers of the day on a 14.40% dip to \$0.0214 while, fintech group Cassava followed after letting go 3.66% to \$1.4284. Simbisa brands trimmed 2.22% to \$0.9000 while, retailers OKZIM slipped 0.33% to \$0.3987. SeedCo Limited wrapped the losers of the day having lost 0.16% to \$1.4876, closing with a distant bid at \$1.1925. The primary All Share Index retreated 0.35% to 183.51pts while, the Industrials went down 0.36% to close at 612.22pts. The ZSE Top Ten Index succumbed 0.55% to end lower at 171.24pts weighed down by heavies that continued to trade mixed.

Market Snapshot	Today	Previous	Change
Market Cap US\$	24,128,704,625	24,211,027,157	0.34
Turnover US\$	2,723,989.21	10,153,832.84	73.17
Foreign buys US\$	290,174.20	4,030,260.00	92.80
Foreign sales US\$	200,480.00	1,600,480.00	87.47
No. of trades	143	98	45.92
Volume	2,501,019.00	6,228,944.00	59.85

Today's Gainers	Price	Change	% Change
Ariston Holdings Limited	5.45	0.91	20.04
Delta Corporation Limited	344.24	4.24	1.25
Old Mutual Limited	1,780.38	20.54	1.17
Padenga Holdings Limited	180.34	0.34	0.19
Seed Co International Limited	212.50	0.26	0.12
Today's Losers	Price	Change	% Change
Willdale Limited	2.14	0.36	14.40
Cassava Smartech Zimbabwe Limited	142.84	5.42	3.66
Simbisa Brands Limited	90.00	2.04	2.22
Ok Zimbabwe Limited	39.87	0.13	0.33
Seed Co Limited	148.76	0.24	0.16

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.8035	1.17	\$18.0000	6,600	\$18.0000	\$7.0000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Mash	09.08.19	\$0.0079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19

## Upcoming Events

Company	Event	Venue	Time	Date
SeedCo International	AGM	Avani Gaborone Resort& Casino, Botswana	1200hrs	09.08.19
SeedCo Limited	AGM	1 North-end close, Northridge park, Borrowdale	1200hrs	15.08.19
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.

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