



## RESEARCH – MARKET COMMENT

### Market Comment 06.07.2021

Index	Previous	Today	Move pts	Change %
Industrial	20,191.12	20,191.77	0.66	0.00
Mining	6,127.95	6,467.48	339.53	5.54
ZSE 10	3,144.37	3,140.66	3.71	0.12
ZSE ALL SHARE	6,133.69	6,138.59	4.91	0.08

SOURCE: ZSE

### Market closes mixed as Padenga exits ...

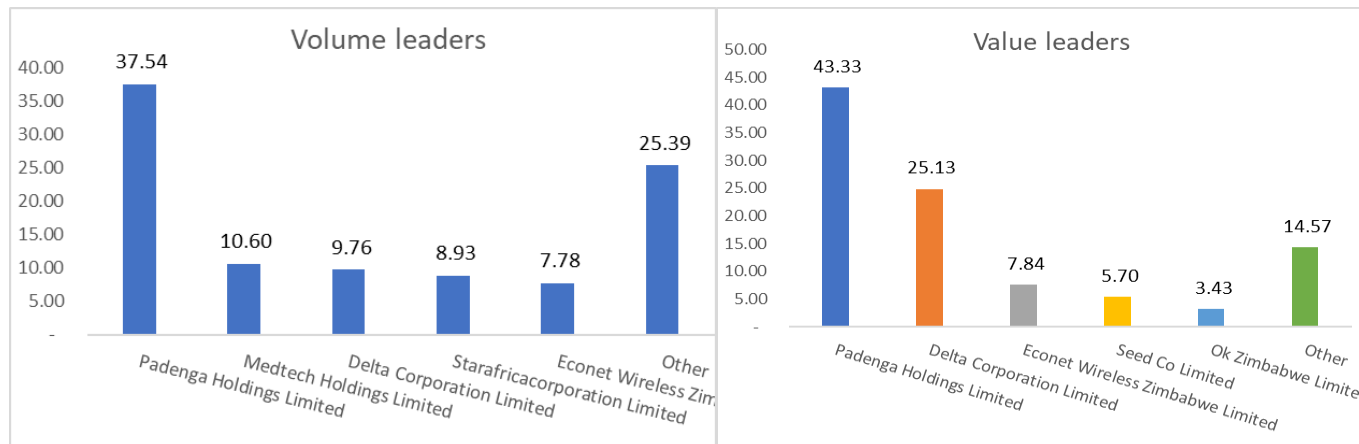
ZSE Indices were mixed in Tuesday session as Padenga took its bow out of the ZSE as it relists on the VFX on Monday the 12<sup>th</sup> of July. The primary All Share Index went up a marginal 0.08% to 6,138.59pts while, the Industrial Index was stable at 20,191.77pts just moving up 0.66pts. The Top Ten Index let go 0.12% to 3,140.66pts weighed down by heavies Innscor, Cassava and Delta that dragged the index further into the red after plunging 1.08%, 0.76% and 0.11% in that order. The Mining Index improved 5.54% to 6,467.48pts on the back of trades only seen in BNC which went up 8.22% higher to \$5.6180. Volumes ticked up 169.60% to see 8.25m shares exchange hands yielding a total turnover of \$219.49m which was a whopping 405.34% up from prior session. Padenga and Delta contributed a combined 68.46% of the value outturn while, Padenga again and MedTech claimed a collective 48.14% of shares traded today.

The top performer on the gainers table was Turnall which added 20% to end at \$4.8000, trailed by Edgars which put on 12.56% to close at \$4.5000. On the third and fourth place was Star Africa and BNC as the former gained 11.36% to settle at \$2.2621. Completing the risers list was Padenga which improved 8.22% to \$30.8761 as it bids farewell to the bourse. The top five fallers for the day were hoteliers African Sun which lost 14.33% to \$5.1172, NMB which shed 7.48% to \$12.9522, General Beltings that let go 4.08% to \$2.3997, ART which was down 2.85% at \$7.7722 and FCA that slumped 2.65% to \$3.7185. The risers were seventeen against fourteen fallers, leaving the market with a positive market breath of three. Foreigners sold \$30.30m worth of shares and bought \$1.80m worth resulting in a net cash out flow position.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	705,857,436,667	705,293,989,032	0.08
Turnover ZWL \$	219,493,374.35	43,434,913.55	405.34
Foreign buys ZWL \$	1,801,206.50	6,142,546.60	70.68
Foreign sales ZWL \$	30,303,654.00	3,932,478.00	670.60
No. of trades	571	562	1.60
Volume	8,205,694	3,049,718	169.06
Today's Gainers	Price	Change	% Change
Turnall Holdings Limited	480.00	80.00	20.00
Edgars Stores Limited	450.00	50.21	12.56
Starafriacorporation Limited	226.21	23.07	11.36
Bindura Nickel Corporation Limited	561.80	42.67	8.22
Padenga Holdings Limited	3,087.61	150.41	5.12
Today's Losers	Price	Change	% Change
African Sun Limited	511.72	85.59	14.33
Nmbz Holdings Limited	1,295.22	104.78	7.48
General Beltings Holdings Limited	239.97	10.20	4.08
Amalgamated Regional Trading (Art) Holdings Limited	777.22	22.78	2.85
First Capital Bank Limited	371.85	10.14	2.65



## Volume and value drivers



### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	33.2646	-0.4600	28.0000	1991	40.0000	26.5000	\$2761347.975.33

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.8288	1.30	1.8400	1.0000	2.1600	4 000	\$7 315.0000

### Dividend Monitor

Counter	LDR	Rate	Payment Date
DELTA	25/06/2021	\$1.0500	06/07/2021
TSL	09/07/2021	\$0.28	12/07/2021
HIPPO VALLEY ESTATES LIMITED	09/07/2021	\$1.24	15/07/2021
ZIMRE HOLDINGS LIMITED	09/07/2021	\$0.0165	15/07/2021

### Upcoming Events

Company	Event	Venue	Time	Date
CBZ HOLDINGS LIMITED	AGM	Virtual	09.00hrs	22.07.2021
DELTA CORPORATION LIMITED	AGM	Virtual	12.30hrs	30.06.2021
FBC HOLDINGS LIMITED	AGM	Virtual	15.00hrs	30.06.2021
OK ZIMBABWE	AGM	Virtual	10.00hrs	19.06.2021

### Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Padenga	10.05.21	The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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