

Market Comment 05.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	197.68	197.90	0.22	0.11
Mining	69.98	69.98	0.00	0.00

SOURCE: ZSE

ZSE bullish sentiment continues...

The ZSE continued with its northward trend as it ended the penultimate trading session of the week with marginal gains. The Industrial index registered a 0.11% uptick to end the day at 197.90 pts, while, the Mining index remained unchanged at 69.98pts. Axia led gainer of the day after surging 9.60% to \$0.1095 as demand persists. Hotelier, African Sun trailed with a 4.55% lift to close at \$0.0161. Rounding out the gainers were Dawn and FBC, which rose 3.57% and 0.37% to \$0.0145 and \$0.1350 respectively. Telecom giant Econet recorded no trades in today's session, while Delta, Old Mutual, SeedCo and Innscor traded unchanged at \$1.2700, \$3.9200, \$1.4500 and \$0.7200 in that order. Overall, four mid and small caps counters gained in the session against a nil faller's position, resulting in a positive market breadth.

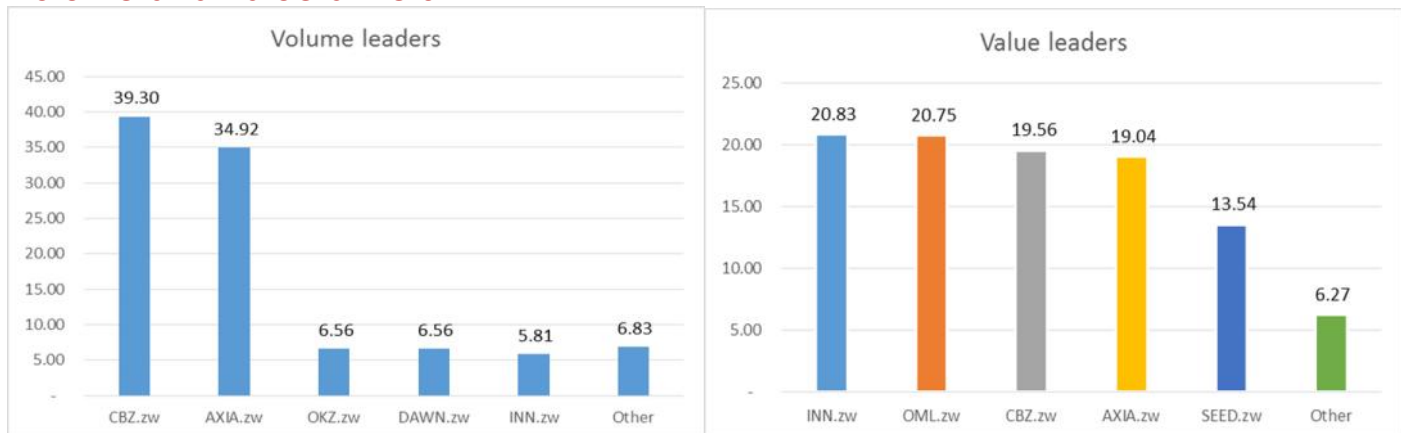
Market activity for the day slightly improved from prior session as mirrored in all aggregates which closed pointing northwards. Volumes exchanged ballooned 201% to 6.44m yielding a value of \$1.29m which was 18.45% up on yesterday. CBZ and Axia emerged the top volume driver of the day contributing a combined 74.22% of the aggregate, while the quartet of Innscor, Old Mutual, CBZ and Axia led the value outturn, claiming a combined 80.18% of the total. Foreign participation also enhanced as inflows swelled 229% to \$0.46m while, outflows added 5.92% to \$0.14m. Elsewhere, Meikles withdrew its cautionary notice and advised shareholders that Albwardly has withdrawn its interest in acquiring a majority stake in the company, the conglomerate closed with no trades and had a spread of \$0.2005-\$0.2500.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,751,226,627	5,743,859,529	0.13
Turnover US\$	1,294,510	1,092,830	18.45
Foreign buys US\$	457,306	138,633	229.87
Foreign sales US\$	138,000	130,289	5.92
No. of trades	51	49	4.08
Volume	6,443,416	2,138,245	201.34

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
AXIA.zw	10.96	0.96	9.60				
ASUN.zw	1.61	0.07	4.55				
DAWN.zw	1.45	0.05	3.57				
FBC.zw	13.50	0.05	0.37				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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