

Market Comment 06.06.2019

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 635.51 | 636.93 | 1.42 | 0.22 |
| Mining | 229.36 | 229.36 | 0.00 | 0.00 |
| ZSE 10 | 183.81 | 183.76 | 0.05 | 0.03 |
| ZSE ALL SHARE | 190.21 | 190.63 | 0.42 | 0.22 |

SOURCE: ZSE

ZSE end mixed as heavies falter...

The ZSE benchmark indices were mixed again for the second consecutive day as heavies traded sideways in Thursday's session. The All Share and the Industrial indices gained a similar 0.22% to close at 190.63pts and 636.93pts respectively. The ZSE Top Ten Index slipped 0.03% to end lower at 183.76pts. The top gainer of the day was insurer FML that jumped 12.50% to \$0.1800, trailed by conglomerate Meikles which advanced 8.10% to settle at \$0.9973. Innscor went up 4.56% to close at a vwap of \$2.2532, ending firmly bid at \$2.2525. Banking group CBZ extended 4.43% to \$0.4900 while, financial institution Getbucks ended pegged at \$0.1200 after advancing 4.35% to cap the winners of the day.

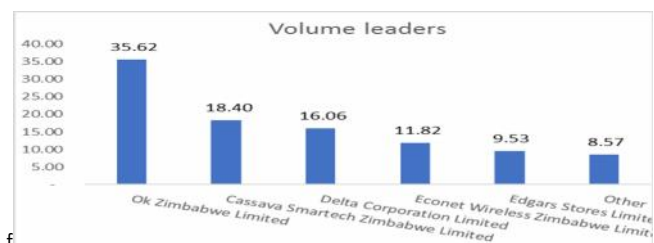
Market heavies anchored the losers of the day with Old Mutual leading the pack after letting go 1.96% to settle at a vwap of \$13.7289, followed by Padenga that traded 1% softer at \$1.7500. Beverages company Delta trimmed 0.44% settling at \$3.6042 while, fintech group Cassava shed 0.26% to \$1.7443, closing with a spread of 1.7000-\$1.7450. Econet wrapped the shakers of the day on a marginal loss of 0.03% to \$1.7443 on profit taking. Activity aggregates were subdued in today's session with volumes plunging 86.10% to 7.09m shares to yield a turnover of \$10.25m which was a 68.35% loss from prior session. Top volume leaders were OKZim, Cassava, Delta and Econet that claimed a total of 81.90% of the outturn. Value drivers of the day were Delta, Cassava, Econet and OKZim with a combined contribution of 88.77% to the aggregate.

| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$ | 25,239,351,950 | 25,176,533,319 | 0.25 |
| Turnover US\$ | 10,251,075.99 | 32,393,779.73 | 68.35 |
| Foreign buys US\$ | 2,847,768.75 | 1,438,919.50 | 97.91 |
| Foreign sales US\$ | 1,518,481.00 | 9,388,112.41 | 83.83 |
| No. of trades | 216 | 314 | 31.21 |
| Volume | 7,085,929.00 | 50,977,625.00 | 86.10 |

| Today's Gainers | Price | Change | % Change |
|------------------------------------|--------|--------|----------|
| First Mutual Holdings Limited | 18.00 | 2.00 | 12.50 |
| Meikles Limited | 99.73 | 7.47 | 8.10 |
| Innskor Africa Limited | 225.32 | 9.82 | 4.56 |
| Cbz Holdings Limited | 49.00 | 2.08 | 4.43 |
| Getbucks Microfinance Bank Limited | 12.00 | 0.50 | 4.35 |

| Today's Losers | Price | Change | % Change |
|-----------------------------------|----------|--------|----------|
| Old Mutual Limited | 1,372.89 | 27.40 | 1.96 |
| Padenga Holdings Limited | 175.00 | 1.76 | 1.00 |
| Delta Corporation Limited | 360.42 | 1.58 | 0.44 |
| Cassava Smartech Zimbabwe Limited | 174.39 | 0.46 | 0.26 |
| Econet Wireless Zimbabwe Limited | 174.43 | 0.05 | 0.03 |

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL | \$14.0029 | 0.0299 | \$13.7500 | 266,800 | \$14.0000 | \$4.5000 | \$170,174,021.90 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|----------|----------|--------------|
| NMB | 10.05.19 | \$0.0096 | 11.06.19 |
| Cafca | 31.05.19 | \$0.0613 | 14.06.19 |
| OKZIM | 14.06.19 | \$0.0171 | 18.06.19 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|-----------|-------|--|---------|----------|
| Turnall | AGM | Msasa Room, Rainbow Towers | 1000hrs | 06.06.19 |
| Zimpapers | AGM | 6 th floor, Herald House | 1200hrs | 20.06.19 |
| RioZim | AGM | Kenilworth Road, Southerton | 1030hrs | 24.06.19 |
| Medtech | AGM | Stand 619, Cnr Shumba/Hacha, Ruwa | 1400hrs | 27.06.19 |
| Masimba | AGM | 44 Tilburry Road, Willowvale, Harare | 1230hrs | 21.06.19 |
| Edgars | AGM | 1 st floor LAPF House, Bulawayo | 0900hrs | 11.07.19 |
| FBC | AGM | Royal Harare Golf | 1500hrs | 27.06.19 |
| ZHL | AGM | Aquarium Room, Crowne Plaza | 1000hrs | 30.06.19 |

Cautionaries

| | | |
|----------|----------|---|
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM) |
| RioZim | 01.11.18 | Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed. |
| ZHL | 21.03.19 | The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares. |
| Meikles | 20.03.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal. |
| Padenga | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business. |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. |
| AfriSun | 03.05.19 | Company announces termination management agreement with the Legacy Hospitality Management services Ltd. |