

Members of the Zimbabwe Stock Exchange

# Market Comment 06.06.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	635.51	636.93	1.42	0.22
Mining	229.36	229.36	0.00	0.00
ZSE 10	183.81	183.76	0.05	0.03
ZSE ALL SHARE	190.21	190.63	0.42	0.22

**SOURCE: ZSE** 

# ZSE end mixed as heavies falter...

The ZSE benchmark indices were mixed again for the second consecutive day as heavies traded sideways in Thursday's session. The All Share and the Industrial indices gained a similar 0.22% to close at 190.63pts and 636.93pts respectively. The ZSE Top Ten Index slipped 0.03% to end lower at 183.76pts. The top gainer of the day was insurer FML that jumped 12.50% to \$0.1800, trailed by conglomerate Meikles which advanced 8.10% to settle at \$0.9973. Innscor went up 4.56% to close at a vwap of \$2.2532, ending firmly bid at \$2.2525. Banking group CBZ extended 4.43% to \$0.4900 while, financial institution Getbucks ended pegged at \$0.1200 after advancing 4.35% to cap the winners of the day.

Market heavies anchored the losers of the day with Old Mutual leading the pack after letting go 1.96% to settle at a vwap of \$13.7289, followed by Padenga that traded 1% softer at \$1.7500. Beverages company Delta trimmed 0.44% settling at \$3.6042 while, fintech group Cassava shed 0.26% to \$1.7443, closing with a spread of 1.7000-\$1.7450. Econet wrapped the shakers of the day on a marginal loss of 0.03% to \$1.7443 on profit taking. Activity aggregates were subdued in today's session with volumes plunging 86.10% to 7.09m shares to yield a turnover of \$10.25m which was a 68.35% loss from prior session. Top volume leaders were OKZim, Cassava, Delta and Econet that claimed a total of 81.90% of the outturn. Value drivers of the day were Delta, Cassava, Econet and OKZim with a combined contribution of 88.77% to the aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,239,351,950	25,176,533,319	0.25
Turnover US\$	10,251,075.99	32,393,779.73	68.35
Foreign buys US\$	2,847,768.75	1,438,919.50	97.91
Foreign sales US\$	1,518,481.00	9,388,112.41	83.83
No. of trades	216	314	31.21
Volume	7,085,929.00	50,977,625.00	86.10

Today's Gainers	Price	Change	% Change	
First Mutual Holdings Limited	18.00	2.00	12.50	
Meikles Limited	99.73	7.47	8.10	
Innscor Africa Limited	225.32	9.82	4.56	
Cbz Holdings Limited	49.00	2.08	4.43	
Getbucks Microfinance Bank Limited	12.00	0.50	4.35	

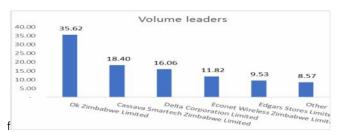
Today's Losers	Price	Change	% Change
Old Mutual Limited	1,372.89	27.40	1.96
Padenga Holdings Limited	175.00	1.76	1.00
Delta Corporation Limited	360.42	1.58	0.44
Cassava Smartech Zimbabwe Limited	174.39	0.46	0.26
Econet Wireless Zimbabwe Limited	174.43	0.05	0.03



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## Volume and value drivers





### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.0029	0.0299	\$13.7500	266,800	\$14.0000	\$4.5000	\$170,174,021.90

### **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
NMB	10.05.19	\$0.0096	11.06.19
Cafca	31.05.19	\$0.0613	14.06.19
OKZIM	14.06.19	\$0.0171	18.06.19

## **Upcoming Events**

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19
Zimpapers	AGM	6 <sup>th</sup> floor, Herald House	1200hrs	20.06.19
RioZim	AGM	Kenilworth Road, Southerton	1030hrs	24.06.19
Medtech	AGM	Stand 619, Cnr Shumba/Hacha, Ruw	a 1400hrs	27.06.19
Masimba	AGM	44 Tilburry Road, Willowvale, Harare	1230hrs	21.06.19
Edgars	AGM	1 <sup>st</sup> floor LAPF House, Bulawayo	0900hrs	11.07.19
FBC	AGM	Royal Harare Golf	1500hrs	27.06.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19

#### **Cautionaries**

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	Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
	RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
	ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
	Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
	Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
	Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
	AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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