

Market Comment 06.06.2018

Index	Previous	Today	Move pts	Change %
Industrial	374.41	381.98	7.57	2.02
Mining	151.53	151.97	0.44	0.29
ZSE 10	116.62	119.63	3.01	2.58
ZSE ALL SHARE	112.11	114.35	2.24	2.00

SOURCE: ZSE

Activity aggregates close in the black as bulls lead the market...

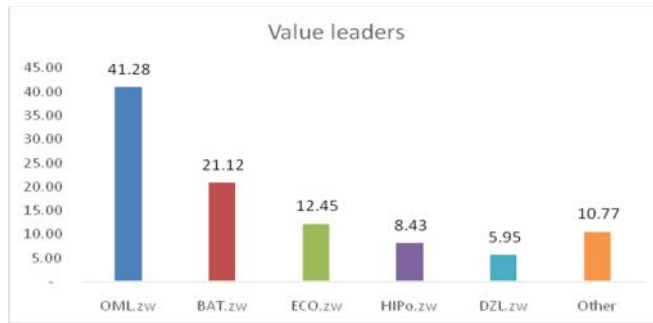
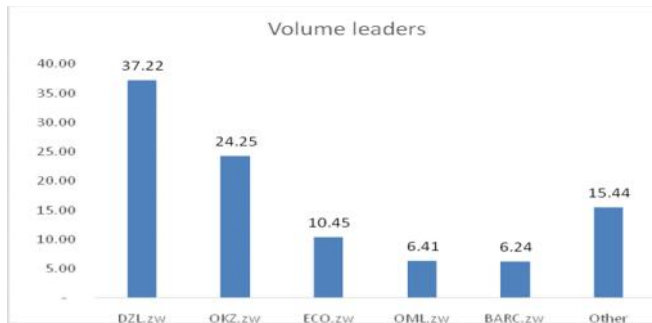
Activity aggregates made a satisfactory comeback in the mid week session as seen in an 82.40% surge to \$6.28m in turnover while, volume of shares traded jumped 49.58% to 6.66m. The top volume drivers for the day were Dairibord, OKZim and Econet with respective contributions of 37.22%, 24.25% and 10.45% to the outturn. Anchoring the value aggregate were heavies Old mutual (41.28%), BAT (21.12%) and Econet (12.45%). Foreign purchases ballooned 203.53% to \$3.19m as sales swelled 145.23% to \$0.81m, to set a net inflow position.

Bullish sentiment on the ZSE persisted in Wednesday's session with all the broad indices closing in the black. The mainstream All Shares Index added 2% to 114.35pts while, the Industrial Index gained 2.02% to 381.98pts. The Top Ten Index ticked up 2.58% to 119.63pts while, the Mining Index added a marginal 0.29% to close at 151.97pts buoyed by nickel miner Bindura which rose 0.48% to \$0.0523. Conglomerate Inncor topped the risers list after putting on 7.41% to \$1.4500 while, ART followed with a 5.77% lift to \$0.0550. FML gained 3.57% to \$0.1450 as top capitalised stock Delta trailed after putting on a hefty 3.27% to close at a vwap of \$2.2826 having traded at a high of \$2.3250. Completing the top five risers of the day was telecoms giant Econet which improved 2.21% to settle at \$1.1226. Multi-listed Old mutual headlined the losers of the day as it plunged 12.82% to \$6.0700 on waning demand while, fellow dually listed counter PPC shed 6.51% to \$1.4000. ZB slipped 3.47% to \$0.3475 while, Hippo and SeedCo wrapped the top five fallers as the duo lost 0.36% and 0.004% to settle at \$1.5026 and \$2.7499 respectively. The market registered a positive breadth as gainers outnumbered fallers by count of seven.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,974,124,988	10,758,710,066	2.00
Turnover US\$	6,275,274.76	3,440,465.56	82.40
Foreign buys US\$	3,187,048.77	1,050,000.00	203.53
Foreign sales US\$	811,330.24	330,845.27	145.23
No. of trades	198	69	186.96
Volume	6,660,498	4,452,652	49.58

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
INN.zw	145.00	10.00	7.41	OML.zw	607.00	89.28	12.82
ARTD.zw	5.50	0.30	5.77	PPC.zw	140.00	9.75	6.51
FML.zw	14.50	0.50	3.57	ZBFH.zw	34.75	1.25	3.47
DLTA.zw	228.26	7.23	3.27	HIPO.zw	150.26	0.54	0.36
ECO.zw	112.26	2.43	2.21	SEED.zw	274.99	0.01	0.00

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dairibord	18.05.2018	\$0.002	28.05.18
ZPI	18.05.2018	\$0.0003	23.05.18

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	AGM	8 th Ave/J.Moyo, Bulawayo	0900hrs	07.06.18
Turnall	AGM	Jacaranda Room, Rainbow Towers	0900hrs	07.06.18
FMHL	AGM	Royal Harare Golf club	1430hrs	11.06.18
RTG	AGM	Jacaranda Rooms 1&2, Rainbow Towers	1200hrs	13.06.18
RioZim	AGM	1 Kenilworth Road, Highlands	1030hrs	21.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.