

Market Comment 06.05.2016

Index	Previous	Today	Move pts	Change %
Industrial	106.54	107.03	0.49	0.46
Mining	20.00	20.00	0.00	0.00

SOURCE: ZSE

Industrials closed the week in the black as bulls dominate...

The Industrials maintained an upward impetus into Friday trades closing the week firm at 107.03pts after adding 0.46%, reducing its YTD gap to -6.80%. Seven bulls dominated the session against 2 bears in heavy cap stocks, leaving the market in a positive breadth of five. Upholding the Industrials were four top capitalized stocks amongst them Simbisa and Delta that added 2.27% and 0.99% to close the week at \$0.1350 and \$0.7297 on persistent demand. Sugar refiners Hippo and seed processor SeedCo reversed their previous losses to end the week at \$0.2025 and 0.5600 respectively. Topping the risers was insurer Nicoz Diamond that took up 6.67% to \$0.0160 while, retailer OKZIM notched 2.64% to close at a vwap of \$0.0431. Banking group Barclays reversed its previous losses with a 1.85% lift to \$0.0275. On the fallers' side were the heavy cap duo of National food and Old Mutual that retreated by marginal 0.27% and 0.11% to \$2.0800 and 2.1975 apiece.

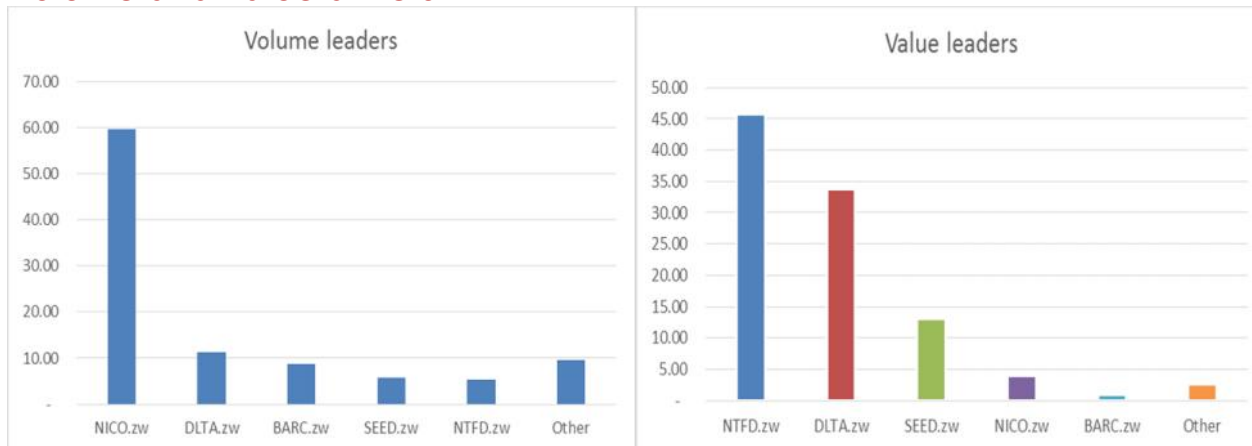
Meanwhile, the Mining Index closed the week flat with no activity in the resources sector. Values for the day slightly improved by 33.19% to \$0.84m while, volumes rose 167.23% to 3.48m shares. Natfoods, Delta and SeedCo drove the value outturn with their respective contributions of 45.69% 33.70% and 13.09% while, Nicoz Diamond and Delta anchored the volume of the day with a combined contribution of 70.91%. Local players dominated the activity aggregates for the day with a contribution of 63.8% to the demand while, accounting for 57.01% of the disposals. A net foreign sell-off however prevailed as inflows for the day came in at \$0.30m against outflows of \$0.36m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,895,277,393	2,882,190,643	0.45
Turnover US\$	841,364	631,720	33.19
Foreign buys US\$	304,562	500,500	39.15
Foreign sales US\$	361,707	460,155	21.39
No. of trades	64	28	128.57
Volume	3,479,221	1,301,971	167.23

Gainers	Price	Change	% Change
NICO.zw	1.60	0.10	6.67
OKZ.zw	4.31	0.11	2.62
SIM.zw	13.50	0.30	2.27
BARC.zw	2.75	0.05	1.85
DLTA.zw	72.97	0.72	1.00

Losers	Price	Change	%Change
NTFD.zw	208.43	0.57	0.27
OML.zw	219.75	0.25	0.11

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16

Upcoming Events

Company	Event	Venue	Time	Date
African Sun	EGM	Holiday Inn, Harare	2:00hrs	09.05.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 TH Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Delta	Analyst Briefing	Mandel Training Centre, Adelyn/Melton Harare	3:00hrs	11.05.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price