



	05-May-15	06-May-15	% Δ
ZSE Industrials	154.91	155.38	0.30
ZSE Mining	42.93	42.93	0.00
Volume Traded (mn)	4.48	10.30	130.01
Value Traded (US\$ mn)	1.70	2.17	27.29
Market Cap (US\$ mn)	4,177.19	4,161.13	0.38
Foreign Purchases (US\$ mn)	0.922	1.113	20.73
Foreign Sales (US\$ mn)	1.085	1.572	44.87

ZSE breaks losing streak on buoyant activity...

The ZSE Industrial Index broke a six day losing streak with a marginal 0.3% gain to 155.38pts on buoyant activity in the market's top capitalised stocks. The market saw value of trades improve 27.3% on yesterday's outturn to close the day at \$2.17m anchored by ever surging foreign participation. Foreign inflows for the day amounted to \$1.1m while portfolio disposals stood at \$1.6m as the market set a net funds outflow position of \$0.46m. At these levels foreign spend was up 20.73% on yesterday while foreign sales were up 44.87%. Volumes of the day surged 130% to 10.3m anchored by a 5.5m shares block exchange in ART to account for 54% of the total volume for the day. Delta and Econet returned to the fore of the value drivers after accounting for 46.1% and 26.9% of the day's total. Afdis was a rare feature on the most liquid stocks as 18.7% of the day's total value was spun in the name.

*** Market Cap is Inclusive of Econet Class A Shares
Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	ARTZDR	0.60	100.00	100.00
2	STAR AFRICA	1.40	40.00	22.22
3	AFDIS	50.00	25.00	6.38
4	OK	11.00	10.00	4.35
5	CFI	2.10	5.00	30.00

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ZPI	0.80	20.00	14.29
2	ECONET	47.98	1.07	20.03
3				
4				
5				

After two sessions of bears only, bulls returned to the market to drive the marginal gain. Six counters were on the uptick compared to only two fallers as the market set a positive breadth of four stocks. ART, that recently extended the closing date of its offer to minorities led the bulls after swelling 100% to touch its minorities offer price of 0.6c. Sugar refiners and packagers Star Africa followed with 40% advance to 1.4c as investors buy into the recovery play. Spirits manufacturers Afdis powered to a 25% surge to its recent and all time high of 50c. Retailers OKZIM and diversified group CFI completed the top risers of the day with gains of 10% and 5% to close at respective prices of 11c and 2.1c.

There were only two shakers in today's session with ZPI topping after coming off 20% to settle at 0.8c while the other shaker was telecoms group Econet that succumbed to selling pressure shedding 1.07% and closed at 47.98c. Meanwhile, the Mining Index extended its sessions of flat trading to eight as the two stocks to trade in the cluster Bindura and RioZim maintained previous trading prices of 4c and 6c.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
Padenga	Final	0.3c	10.04.15	04.05.15
Fidelity	Final	0.4561c	17.04.15	30.04.15
ZPI	Final	0.012c	24.04.15	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
BARCLAYS	AGM	Meikles Hotel, Palm Court, Harare	06.05.15	15.00HRS
DELTA	ANALYST BRIEFING	Mandel Training centre	13.05.15	15.30HRS
NMB	AGM	4 TH Floor Unity Court, Harare	21.05.15	10.00HRS
ASTRA	AGM	Auditorium at Astra Park, Highlands, Harare	20.05.15	12.00HRS
DAIRIBORD	AGM	Mirabelle Room, Meikles Hotel, Harare	28.05.15	11.30HRS
ZB	AGM	Boardroom ZB House, Harare	29.05.15	10.30HRS

CAUTIONARIES

Company	Issue Date	Subject
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
RIOZ	5 TH MAR 2015	Company seeking regulatory approvals to proceed with the rights issue
Dawn	20 APR 2014	Company compiling an offer to minorities as major shareholders Brainworks now control 61.65%
Star Africa	23 rd April 2015	Company in negotiations for transactions that can have a material impact of value of shares

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