

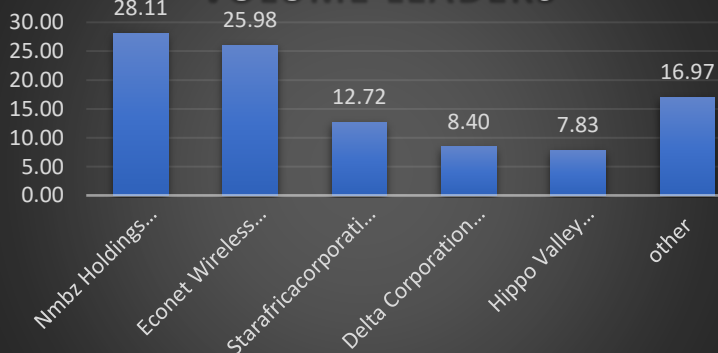


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Truworthis Limited	3.1050	15.00
Rainbow Tourism Group Limited	17.0000	13.33
Tsl Limited	111.4286	8.60
Mashonaland Holdings Limited	14.0000	6.87
First Capital Bank Limited	33.4278	6.75

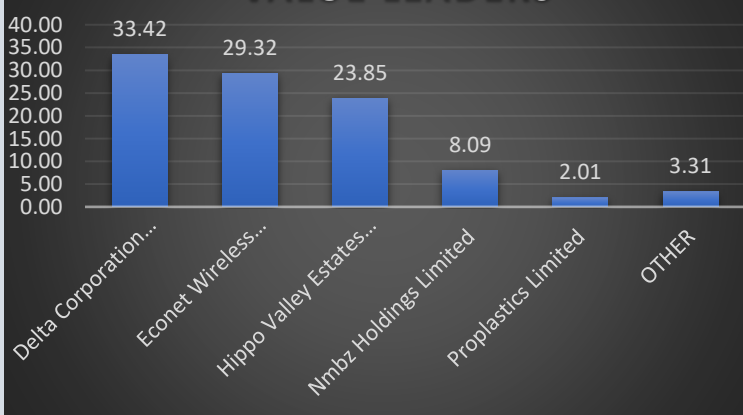
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	10.7053	10.79
First Mutual Holdings Limited	20.5000	6.82
Econet Wireless Zimbabwe Limited	235.4560	5.20
Edgars Stores Limited	25.5000	1.92
Ecocash Holdings Zimbabwe Limited	66.6218	1.89

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,138,181,362,561	0.00
Turnover ZWL \$	372,942,114.25	58.74
Foreign buys ZWL \$	809,324.45	107.52
Foreign sales ZWL \$	117,960.00	99.67
Volume	1,791,779	57.82

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	38,375.64	0.07
ZSE 10	22,587.87	0.59
ZSE-Agriculture	147.49	1.40
Mid-Cap	78,928.41	2.08

Mid-Cap counters lift the market...

Mid-Cap counters anchored the market in the last trading session of the week ahead of the Easter holidays as the All-Share Index gained 0.07% to close at 38375.64pts. The Mid-Cap Index advanced 2.08% to 78928.41pts while, the Agriculture Index rose 1.40% to 147.49pts. On the contrary, the Blue-Chips Index closed in red as it dropped 0.59% to 22,587.87pts. Headlining the gainers of the day was apparel retailer Truworthis that jumped 15.00% to settle at \$3.1050 trailed by, Rainbow Tourism Group that soared 13.33% to \$17.0000. TSL closed at \$111.4286 following a 8.60% jump while, property concern Mashonaland edged up 6.87% to \$14.0000. Banking group First Capital Bank fastened the top five best performers of the day on a 6.75% ascent to \$33.4278. Zimre Holdings led the laggards of the day as it retreated 10.79% to \$10.7053 followed by First Mutual Holdings that trimmed 6.82% to \$20.5000. Telecommunication giant Econet shed 5.20% to \$235.4560 post the release of a cautionary statement in which the group is considering proposals to call for an Extra Ordinary General Meeting for the purpose of considering a renounceable rights issue of new ordinary shares. Apparel retailer Edgars trimmed 1.92% to \$25.5000 as Ecocash capped the top fallers of the day on a 1.89% slip to \$66.6218.

Volume of shares traded dipped 57.82% to 1.79m while, turnover tumbled 58.74% to \$372.94m. Volume leaders of the day were NMB, Econet and Star Africa that claimed a combined 66.81% of the aggregate. Value outturn was anchored by Delta, Econet and Hippo that claimed 33.42%, 29.32% and 23.85% respectively. Four counters were active on the VFEX as a mere 2,313 shares traded. Gains were seen in Innscor that put on 0.36% to USD\$0.6498 while, Bindura was stable at USD\$0.0197. The duo of Axia and Simbisa eased 1.45% and 0.24% to settle at USD\$0.1020 and USD\$0.4200. Old Mutual ETF and Morgan Co ETF improved 9.25% and 5.08% apiece while, Datvest was stable at \$1.8500.



EFE RESEARCH – MARKET COMMENT

06.04.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Axia	19.04.2023	USD\$0.0018	28.04.2023
First Capital Limited	12.04.2023	ZWL\$1.2670	20.04.2023
Innsco	12.04.2023	USD\$0.0160	28.04.2023
National Foods Limited	12.04.2023	USD\$0.0290	22.04.2023
Simbisa	12.04.2023	USD\$0.0088	20.04.2023
TSL	12.04.2023	USD\$0.0012	20.04.2023
Zimre holdings	19.04.2023	ZWL\$0.1376	28.04.2023
Tigere	19.04.2023	US0.014cents & ZWL\$0.1529	28.04.2023
African Sun	19.04.2023	US0.073027cents	12.05.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023
British American Tobacco	AGM	Cresta Lodge Harare, Corner Samora Machel Ave, Harare	10000hrs	28.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.
ECONET	06.01.2023	Company is considering proposals to call for an Extra Ordinary General Meeting of Members for the purpose of considering a renounceable rights issue of new ordinary shares in the capital of the Company to raise a total amount of approximately US\$30.3 million that is required to redeem the outstanding Debentures in the Capital of the Company
ECOCASH HOLDINGS LIMITED	06.01.2023	Company is considering proposals to call for an Extra Ordinary General Meeting of Members for the purpose of considering a renounceable rights issue of new ordinary shares in the capital of the Company to raise a total amount of approximately US\$30.3 million that is required to redeem the outstanding Debentures in the Capital of the Company

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%