



RESEARCH – MARKET COMMENT

Market Comment 06.04.2021

Index	Previous	Today	Move pts	Change %
Industrial	14,742.24	14,633.53	108.71	0.74
Mining	5,317.58	5,166.37	151.21	2.84
ZSE 10	2,594.75	2,565.95	28.80	1.11
ZSE ALL SHARE	4,489.47	4,454.78	34.69	0.77

SOURCE: ZSE

Market record losses in post-holiday session...

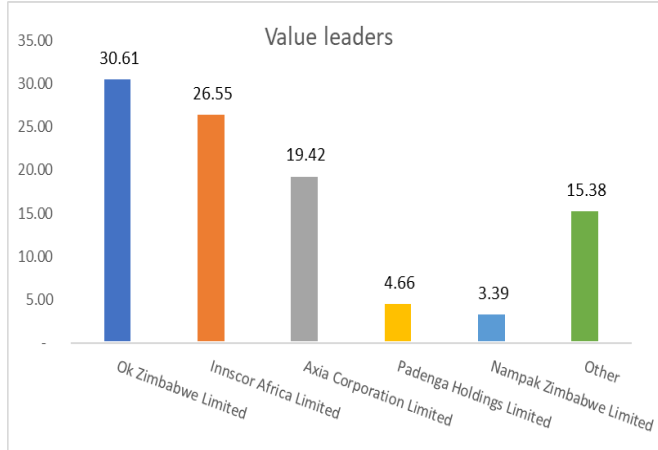
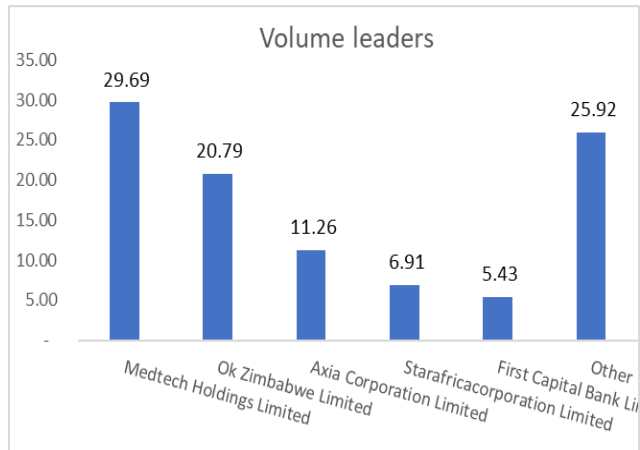
The ZSE opened the post-holiday session on a low note with the primary All Share Index easing 0.77% to 4454.78pts. The Old Industrials lost 0.74% to 14633.53pts while, the Top Ten Index was 1.11% lower at 2565.95pts. The Minings also slid back into the red as it succumbed 2.84% to end the session at 5166.37pts. Activity aggregates declined as volumes exchanged dropped 74.17% to 2.46m shares while, turnover went down 60.68% to \$25.58m. OKZim, Innscor and Axia emerged the top value drivers of the day as the trio claimed a combined 76.58% of the total. Foreign purchases accounted for a mere 0.49% of the turnover while, disposals claimed 25.39% of the same. Risers and fallers were equally distributed at seventeen as three traded unchanged.

Padenga led the losers list of the day on a 9.32% slide that took it back to \$26.8644, having reached a low of \$26.0000, where demand could be found. Apparel retailer Edgars lost 9.18% to \$3.0960 with brick manufacturer Willdale easing 6.78% to \$1.0000, reversing its prior session's gains. Losses in Econet help drag the Index lower as the telecoms giant dropped 5.09% to close at \$20.6657, on the back of selling pressure. Dairibord dropped 4.75% to close at \$14.6935 and completed the top five losers list. Other loses were recorded in Cassava -1.39% and Innscor -2.07%. Leading the risers of the day was General Beltings which jumped 9.04% to \$0.7330 with construction group Masimba trailing after adding 8.33% to \$16.9000. Art Corporation was 2.91% firmer at \$5.977 while, Hippo ticked up 2.53% to \$150.0000. Other notable gains were seen in Meikles +2.20%, Delta +0.72%, OKZim +0.18% and Simbisa +0.05%.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	499,752,291,475	503,652,482,362	0.77
Turnover ZWL \$	25,575,848.36	65,052,220.95	60.68
Foreign buys ZWL \$	124,804.00	213,052.00	41.42
Foreign sales ZWL \$	6,494,980.00	9,914,525.00	34.49
No. of trades	346	432	19.91
Volume	2,463,302	9,537,286	74.17
Today's Gainers	Price	Change	% Change
General Beltings Holdings Limited	73.30	6.08	9.04
Masimba Holdings Limited	1,690.00	130.00	8.33
Mashonaland Holdings Limited	191.92	11.89	6.60
Amalgamated Regional Trading (Art) Holdings Limited	597.75	16.88	2.91
Hippo Valley Estates Limited	15,000.00	370.00	2.53
Today's Losers	Price	Change	% Change
Padenga Holdings Limited	2,686.44	275.96	9.32
Edgars Stores Limited	309.60	31.29	9.18
Willdale Limited	100.00	7.27	6.78
Econet Wireless Zimbabwe Limited	2,066.57	110.79	5.09
Dairibord Holdings Limited	1,469.35	73.24	4.75



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.8292	-3.75	1.8300	1.0000	2.1600	9,894	\$18,097.84

Dividend Monitor

Counter	LDR	Rate	Payment Date
AXIA	09/04/2021	\$0.2450	29/04/2021
INNSCOR	09/04/2021	\$1.1000	23/04/2021
NATIONAL FOODS	09/04/2021	\$8.0327	23/04/2021
SIMBISA	16/04/2021	\$0.5300	30/04/2021

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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