

Market Comment 06.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	97.31	97.40	0.09	0.09
Mining	19.69	19.69	0.00	0.00

SOURCE: ZSE

Industrials rebound in mixed mid-week trades...

The ZSE Industrial Index rebounded in Mid-week trading session by a marginal 0.09% to close at 97.40 pts. The day's risers and fallers were evenly balanced at three apiece for the day as the market closed with no breadth, though the weight of the gaining trio swayed the main indicator into the black. Anchoring the gains were mid-tier stocks Barclays and FBC, with the former surging 3.33% to \$0.0279 while, the latter was up 2.44% at \$0.0629. Completing the risers was the top capitalized stock Old Mutual which put on 0.34% to trade at a vwap of \$2.2119. Topping the fallers' zone was dual listed PPC which lost 6.81% to \$0.65 while, Dairibord followed with a 1.73% decline and closed at \$0.0510. Heavy cap Delta slid a marginal 0.02% albeit trading a thin volume of circa 0.04m. Meanwhile, the Mining index was unchanged at 46.54pts as the cluster remains short of activity.

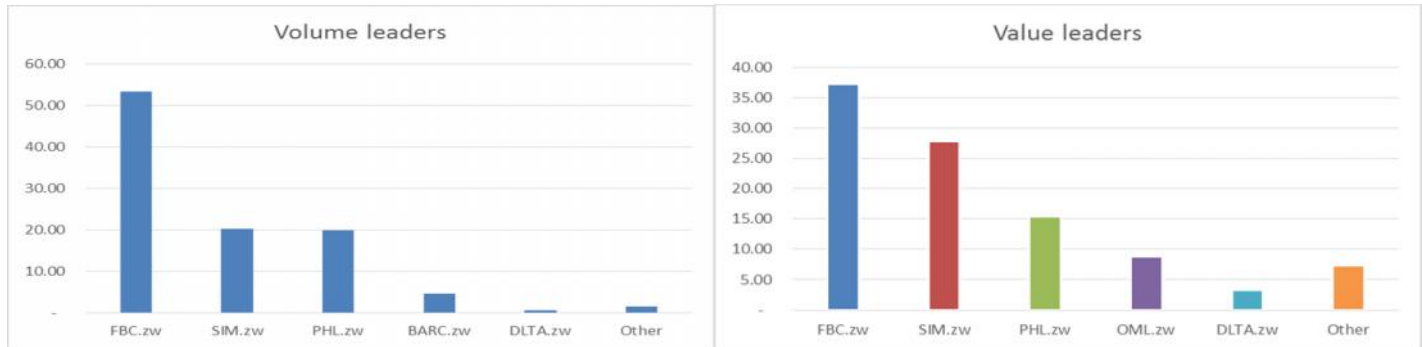
The day's value exchanged on the bourse slid by a marginal 3.90% and closed at 0.68m while, volumes surged 142.03% and stood at 7.49m. The trio of FBC, Simbisa and Padenga were the main drivers of both aggregates accounting for 93.42% in volume and 80.49% on the value outturn. Local participation was the mainstay of the day with only \$0.16m in foreign inflows being down 72.76% on prior outturn and outflows declining by 77.28% to \$0.10m. The foreign inflows and outflows accounted for 24.04% and 15.24% of the turnover respectively. Today's favourite pick amongst foreign players was Simbisa that accounted for the bulk of the inflows while, disposals were in SeedCo and Padenga. Noteworthy, TSL recorded no trades since the opening of tobacco auction floors but remains firmly bid at 0.1355 with no offers.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,639,623,874	2,637,441,761	0.08
Turnover US\$	676,409	703,827	3.90
Foreign buys US\$	162,594	596,848	72.76
Foreign sales US\$	103,065	453,596	77.28
No. of trades	63	47	34.04
Volume	7,489,057	3,094,282	142.03

Gainers	Price	Change	% Change
BARC.zw	2.79	0.09	3.33
FBC.zw	6.29	0.15	2.44
OML.zw	221.19	0.74	0.34

Losers	Price	Change	%Change
PPC.zw	65.00	4.75	6.81
DZL.zw	5.10	0.09	1.73
DLTA.zw	56.50	0.01	0.02

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

Upcoming Events

Company	Event	Venue	Time	Date
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
African Sun	EGM	Kariba room, Holiday Inn Harare	14:00hrs	09.04.16

Cautionaries

Company	Issue Date	Subject
Innskor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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