



RESEARCH – MARKET COMMENT

Market Comment 06.03.2020

Index	Previous	Today	Move pts	Change %
Industrial	1530.45	1539.90	9.45	0.62
Mining	759.22	757.10	2.12	0.28
ZSE 10	387.95	390.45	2.50	0.64
ZSE ALL SHARE	462.04	464.81	2.77	0.60

SOURCE: ZSE

ZSE rebounds in Friday's session...

The market reversed yesterday's losses as it closed the week pointing northwards. The primary All Share Index gained 0.60% to 464.81pts while, the Industrial Index trimmed 0.62% to end at 1539.90pts. The ZSE Top Ten Index improved 0.64% to end pegged at 390.45pts. The top gainer of the day was Art that surged 18.74% to \$0.6000, trailed by banking group CBZ that extended 14.52% to \$1.4601. Cigarette manufacturer BAT grew 4.41% to \$88.0000 while, brick manufacturer Willdale rose 3.24% to \$0.0700. Top capitalised stock Delta completed the day's gainers after advancing 2.30% to \$5.9508.

Masimba headlined the shakers of the day after trimming 15.78% to close at \$0.3000. Property companies ZPI and Dawn dipped 12.28% and 3.54% apiece. Telecoms giant Econet retreated 0.87% to settle at a vwap of \$2.6781. The Mining Index shed 0.28% to 757.10% with Bindura dragging down the index after letting go 0.60% to \$0.4488. Twenty-three counters registered price movements as thirteen gainers against ten fallers to see the market close with a positive breadth of three. Activity aggregates were mixed in Friday's session as volumes succumbed 87.77% to 5.53m shares while, value outturn added 9.80% to end at \$15.12m. Volume leaders of the day were OKZIM (20.56%), Delta (20.15%), Simbisa 15.83%) while, the value drivers were Delta, Simbisa and OKZIM which contributed a combined 78.03% to the aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	0	59,523,964,554	100.00
Turnover US\$	15,115,972.13	13,766,381.26	9.80
Foreign buys US\$	0.00	9,509,812.00	100.00
Foreign sales US\$	0.00	5,479,453.00	100.00
No. of trades	193	204	5.39
Volume	5,528,688.00	45,204,871.00	87.77

Today's Gainers

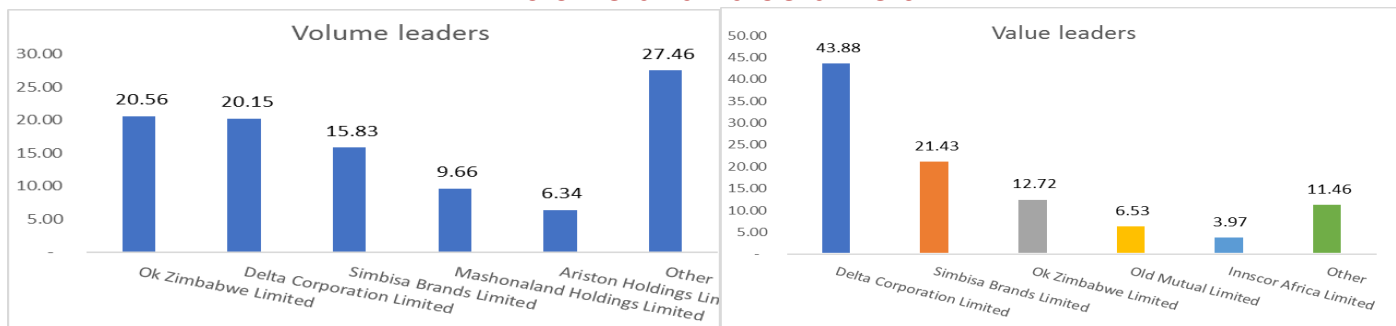
	Price	Change	%Change
Amalgamated Regional Trading (Art) Holdings Limited	60.00	9.47	18.74
Cbz Holdings Limited	146.01	18.51	14.52
British American Tobacco Zimbabwe Limited	8,800.00	371.43	4.41
Willdale Limited	7.00	0.22	3.24
Delta Corporation Limited	595.08	13.40	2.30

Today's Losers

	Price	Change	%Change
Masimba Holdings Limited	30.00	5.62	15.78
Zimre Property Investments Limited	17.50	2.45	12.28
Dawn Properties Limited	15.00	0.55	3.54
Econet Wireless Zimbabwe Limited	267.81	2.34	0.87
Bindura Nickel Corporation Limited	44.88	0.27	0.60



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020
African Sun	20.02.2020	\$0.01	28.02.2020
Dawn	28.02.2020	\$0.000548	06.03.2020

Upcoming Events

Company	Event	Venue	Time	Date
Powerspeed	AGM	Cnr Cripps & Kelvin Road North, Graniteside	1100hrs	05.03.2020
Getbucks	AGM	Monomotapa Hotel	0830hrs	03.03.2020

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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