

## Market Comment 06.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	482.71	483.59	0.88	0.18
Mining	213.20	213.18	0.02	0.01
ZSE 10	141.66	142.49	0.83	0.59
ZSE ALL SHARE	144.75	145.01	0.26	0.18

SOURCE: ZSE

### ZSE rebounds in mid-week session...

The market rebounded in mid-week session buoyed by gains in Old Mutual and Cassava. The All Share and the Industrial Indices added a similar 0.18% to close at 145.01pts and 483.59pts respectively. ZSE Top Ten Index gained 0.59% to end at 142.49pts as heavies traded mixed. Banking group CBZ topped the gainers of the day after advancing 13.93% at \$0.1595, followed by Fidelity life that improved 10% to end at \$0.1100. Insurer Old Mutual surged 7.18% to \$7.5026 closing with a spread of \$7.0000-\$8.0000 while, Cassava jumped 2.57% to settle at \$1.4375. Construction group Masimba gained 1.86% to settle at \$0.0876.

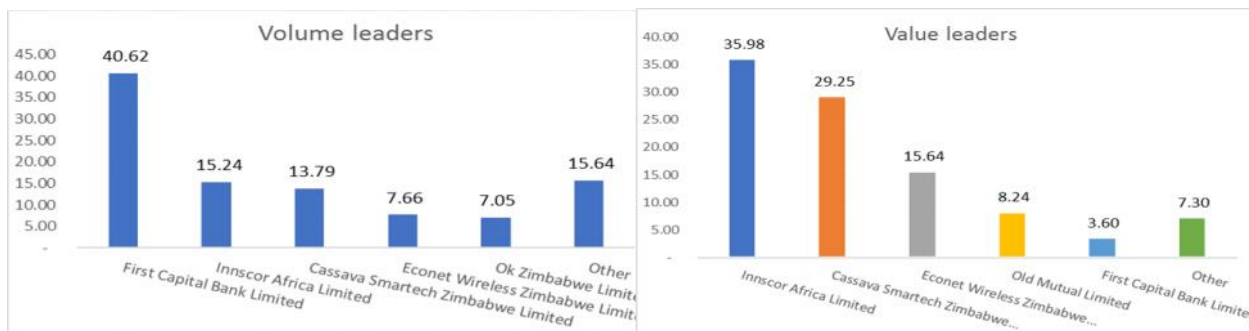
Hippo led the shakers of the day after trimming 9.42% to end at \$1.2500 while, banking group First Capital succumbed 9.09% to settle at \$0.0600. Hotelier African Sun lost 6.67% to \$ 0.1400 while, retailer OKZim slipped 2.38% to close pegged at \$0.2538. Completing the top five losers of the day was Axia that let go 2.35% to \$0.4199. Fallers outnumbered gainers by a count of three to register a negative market breadth for the day. Activity aggregates faltered in mid-week trades with volumes dropping 78.82% to 995,323 shares while, values dipped 90.66% to \$674,685.55. First capital, Innscor and Cassava accounted for a combined 69.65% of the volume total. Top value drivers were Innscor (35.98%), Cassava (29.25%) and Econet (15.64%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	19,335,556,902	19,326,192,223	0.05
Turnover US\$	674,685.55	7,220,473.06	90.66
Foreign buys US\$	146,918.90	2,590,897.00	94.33
Foreign sales US\$	43,588.80	4,928,474.00	99.12
No. of trades	70	125	44.00
Volume	995,323.00	4,698,771.00	78.82

Today's Gainers	Price	Change	% Change
Cbz Holdings Limited	15.95	1.95	13.93
Fidelity Life Assurance Limited	11.00	1.00	10.00
Old Mutual Limited	750.26	50.26	7.18
Cassava Smartech Zimbabwe Limited	143.75	3.60	2.57
Masimba Holdings Limited	8.76	0.16	1.86

Today's Losers	Price	Change	% Change
Hippo Valley Estates Limited	125.00	13.00	9.42
First Capital Bank Limited	6.00	0.60	9.09
African Sun Limited	14.00	1.00	6.67
Ok Zimbabwe Limited	25.38	0.62	2.38
Axia Corporation Limited	41.99	1.01	2.35

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.0000	0.40	\$7.000	43,737	\$12.7000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19
Getbucks	15.03.19	\$0.00054	30.03.19

### Upcoming Events

Company	Event	Venue	Time	Date
Willdale	AGM	Teneriffe factory, 19.5 peg Lomagundi Road, Mt Hampden	1100hrs	07.03.19
Mash	AGM	ZB Life Towers, 77 Jason Moyo Avenue	1200hrs	18.03.19
CFI	AGM	1 <sup>st</sup> floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.