



	5-Mar-15	6-Mar-15	% Δ
ZSE Industrials	166.59	165.59	0.60
ZSE Mining	54.70	54.70	0.00
Volume Traded (mn)	42.33	4.45	89.50
Value Traded (US\$ mn)	1.06	0.76	28.71
Market Cap (US\$ mn)	4,337.79	4,312.56	0.58
Foreign Purchases (US\$ mn)	0.000	0.264	0.00
Foreign Sales (US\$ mn)	0.246	0.123	49.87

Market eases as DELTA and INNSCOR weaken...

The 1c declines in heavies DELTA and INNSCOR apiece weighed on the bench mark Industrial Index that fell 1pt or 0.60% to 165.59pts reversing yesterday's gain. In relative terms DELTA was down 0.87% to 114c whilst INNSCOR fell 1.69% to 58c on sell offs in both. The INNSCOR decline follows yesterday release of its December 2014 interims highlighted by decreases of 2.32% in revenue to \$513mn and 5.2% in earnings before fair value adjustments of \$33.2mn as the group grappled with management challenges at operations level, deteriorating trading environment and declining disposable incomes. Other retreats were in banking group FBC that lost 12.5% to 7c, STAR AFRICA that shaved 10.61% to 1.6c, FIDELITY that lost a further 9.09% to 5c and TURNALL that declined 6.67% to 1.4c.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

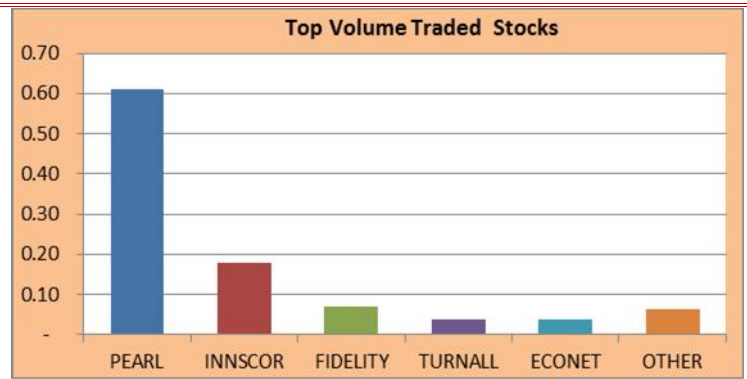
	Stock Name	Price	% Change	YTD Δ %
1	SEEDCO	105.50	0.48	8.76
2				
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	FBCH	7.00	12.50	80.00
2	STAR AFRICA	1.79	10.61	80.00
3	FIDELITY	5.50	9.09	95.10
4	TURNAL	1.50	6.67	81.33
5	INNSCOR	59.00	1.69	3122.22

SEEDCO was the only riser adding a marginal 0.48% to 105.50c on firm demand. Elsewhere, ECONET, DZL, OK and OLD MUTUAL were stable at 50.11c, 8.3c, 14c and 237c on growing buying interest. Activity was registered in 13 active stocks, a decline from yesterday's 16. Value traded fell 28.71% to \$0.76mn while volumes dipped 89.5% to 4.45mn shares. INNSCOR was the major turnover contributor with its 60.53% or \$0.46mn worth of trades. On the other hand the 2.71mn shares exchange in PEARL was 60.95% of volumes of the day. The Mining Index was for the second successive day unchanged at 54.70pts with the cluster registering \$200.00 worth of trades coming from RIOZIM at a stable price of 10c.

After two days of dryness foreign purchases emerged and were 33.63% of turnover while sales 15.57% of the same. Meanwhile, strong bids continue to show in apparel retailers TRUWORTHS at 0.8c. The company released its disappointing 6mths results to 11 January 2015 which fell in their peak season. In comparative terms revenue fell 19% to \$11.43mn and profit declined 95% to \$0.05mn. The company's strategy going forward is to focus on quality sales and productive cost management as it anticipates the difficult retail trading conditions to hold.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15
AFDIS	Final	0.21c	13.03.15	23.03.15
BAT	Final	50c	10.04.15	30.04.15
NFOOD	Interim	3.11c	20.03.15	02.04.15
Colcom	Interim	0.5c	20.03.15	02.04.15
Innsco	Interim	0.55c	20.03.15	02.04.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
TSL	AGM	28 S Mazorodze Road, Southerton Harare	11.03.15	12.00HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 TH Floor Insurance Centre, 30 S Machel Ave, Harare	13.03.15	15.00HRS
FGOLD	AGM	Cnr 14 th Ave/J Tongogara KPMG building, Bulawayo	20.03.15	10.00HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress
RIOZ	5 TH MAR 2015	Comapany seeking regulatory approvals to proceed with the rights issue

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